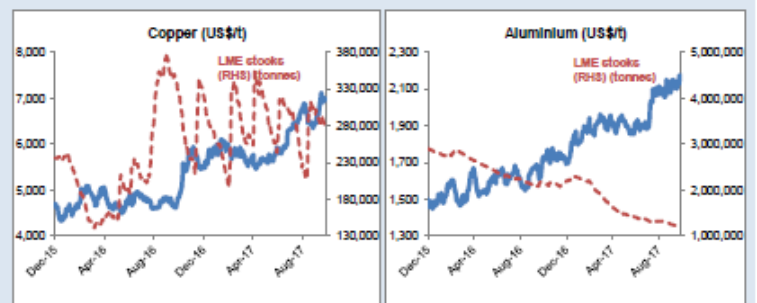
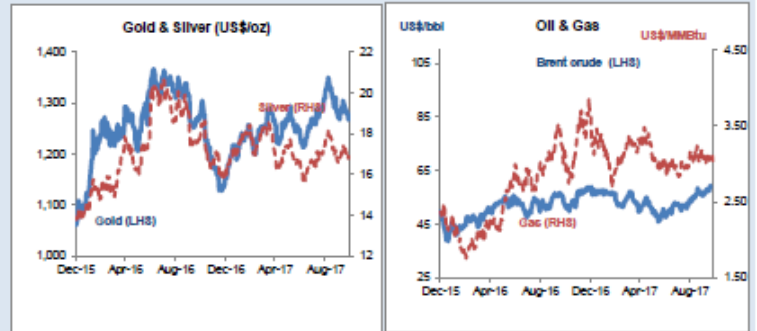


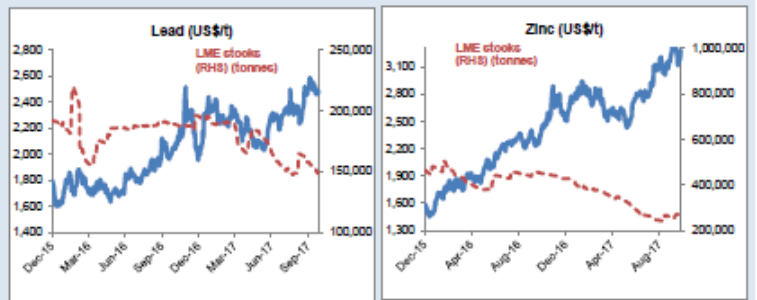
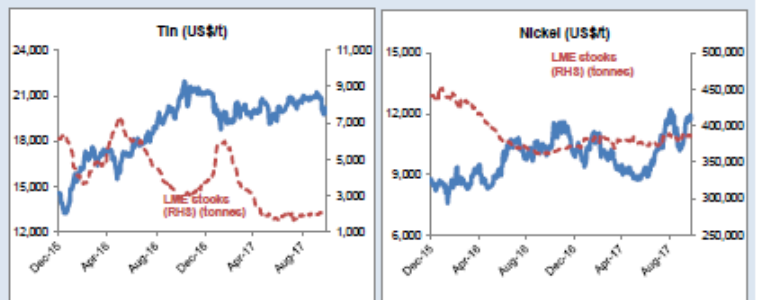
Daily Resources Overview

Commodity price movement					
Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1267.14	-0.7	-2.0	0.3	11.2
Silver (US\$/oz)	16.81	-0.7	0.2	-4.6	5.6
Platinum (US\$/oz)	917.88	-0.5	-0.4	-4.8	1.6
Industrial Metals (LME)					
Copper (US\$/t)	6961.00	-0.3	9.6	47.1	26.0
Aluminium (US\$/t)	2175.50	0.1	3.5	30.1	27.7
Lead (US\$/t)	2475.50	-0.2	-0.1	21.7	23.8
Zinc (US\$/t)	3274.00	0.2	3.3	40.6	28.0
Tin (US\$/t)	19850.00	-0.2	-4.2	-2.8	-6.0
Nickel (US\$/t)	11716.00	-0.9	12.7	14.6	17.6
Bulks					
Iron Ore (US\$/t)	61.47	-1.2	-5.4	-2.5	-22.1
Coking Coal (US\$/t)	177.90	0.0	-11.3	-28.6	-21.3
Thermal Coal (US\$/t)	98.25	3.6	-1.2	11.1	4.0
Energy					
Brent Crude (US\$/bbl)	59	1.7	2.6	8.0	1.2
Natural Gas (US\$/MMBtu)	3.04	-1.2	0.5	1.3	-17.2
Uranium (US\$/lb)	20.25	0.0	-1.9	2.5	-1.0
Softs					
Wheat (US\$/bu)	432	-0.9	-4.8	-12.5	-7.2
Sugar (US\$/lb)	14	-0.5	1.4	-31.6	-24.1
Corn (US\$/bu)	351	-0.1	-0.5	-10.2	-7.8
Soy (US\$/bu)	983	-0.4	0.9	-2.2	-1.1
Cotton (US\$/lb)	68	-1.6	-1.7	-1.5	-3.5
Other					
CRB Comdty Index	430	0.2	0.2	7.2	1.6

Friday 27 October 2017

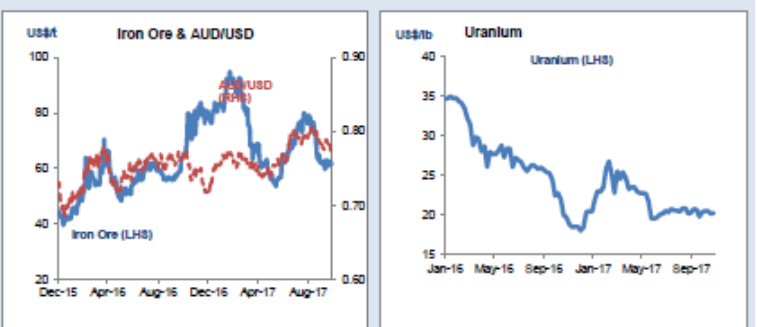


Global resource share price movement					
Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	-7.9	-11.6	-12.9	-9.2
Newmont	Gold	-2.6	-5.7	-1.0	5.1
Goldcorp	Gold	0.3	0.3	-15.7	-5.0
Anglo Platinum	Platinum	2.8	10.2	16.1	45.8
Anglo American	Diversified	1.2	11.3	31.1	23.4
BHP Billiton PLC	Diversified	1.7	3.1	18.1	6.3
Rio Tinto PLC	Diversified	2.0	4.3	27.7	12.9
Teck Resources	Diversified	-8.4	2.8	-4.7	-0.2
Glencore	Diversified	0.7	10.8	59.9	38.9
Vale	Iron Ore	-2.6	4.4	46.0	30.1
Fortescue	Iron Ore	-3.6	-6.3	-8.8	-17.3
South32	Diversified	1.5	1.2	37.5	20.0
China Shenhua	Coal	-1.4	-0.7	35.6	50.0
Freeport McMoRan	Copper	-0.1	5.0	38.8	11.4
Antofagasta	Copper	0.1	8.2	88.6	46.1
Alcoa	Aluminium	-0.7	9.9	136.9	75.0
Chinalco	Aluminium	-0.6	-0.4	124.0	110.0
Rusal	Aluminium	-0.4	-10.1	103.9	59.8
Norilsk Nickel	Nickel	1.9	11.4	21.2	10.2
Timah PT	Tin	1.8	3.1	-2.9	-22.3
Boliden	Zinc	3.2	9.1	43.0	23.7
Cameco	Uranium	-0.4	-7.3	7.0	-19.1
Arcelor Mittal	Steel	0.1	19.7	37.1	20.9



Commodity currency exchange rates (note: red = weakness against US\$)					
Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.77	0.0	-2.4	0.9	6.3
USD/ZAR	14.24	0.0	-4.6	-2.6	-3.5
USD/BRL	3.30	-1.9	-4.0	-4.8	-1.3
USD/CAD	1.28	0.0	-2.9	4.2	4.6
USD/RUB	57.87	0.0	0.6	8.4	6.3
USD/CNY	6.64	-0.1	0.0	1.9	4.6

LME warehouse inventories					
Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	275,575	-1.4	-9.7	-18.0	-14.5
Aluminium	1,191,550	-0.3	-7.3	-44.7	-46.0
Lead	148,450	-0.2	-6.8	-21.2	-23.9
Zinc	262,400	-0.7	0.8	-41.9	-38.7
Tin	2,095	0.0	1.2	-28.5	-44.1
Nickel	385,956	-0.5	0.7	6.5	4.0



PRECIOUS METALS COMMENTARY

Gold prices were ending the U.S. day session lower, near the session low, and hit a three-week low Thursday.

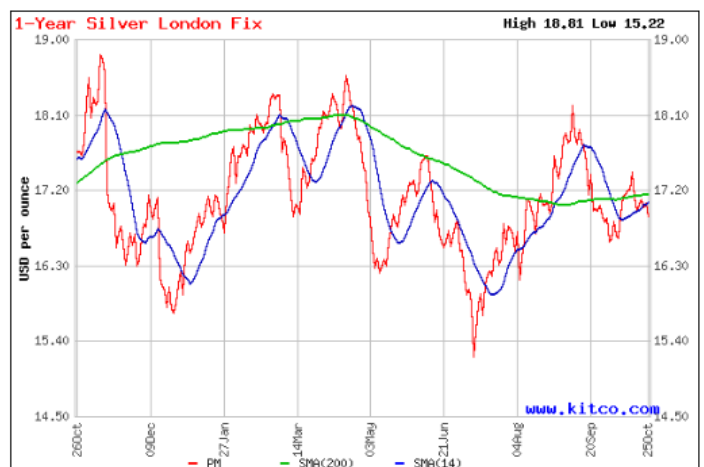
Thursday's European Central Bank regular monetary policy meeting resulted in no interest rate changes from the ECB. However, the central bank said it is reducing its monthly bond-buying program amount by half, but is extending the timeframe of the bond buying. This outcome was about what the marketplace expected. However, ECB Chief Mario Draghi's press conference was deemed to favour the dovish camp on monetary policy, and that allowed the U.S. dollar to rally to a three-month high and sink the Euro currency to a three-month low.

The most important U.S. economic report of the week is due out Friday morning: the advance third-quarter GDP estimate. The number is expected to come in at up 2.7% versus the second-quarter reading of up 3.1%. Source: Kitco

1 Year Gold London Fix PM Daily with 14 and 200-day moving averages



1 Year Silver London Fix Daily with 14 and 200-day moving averages



AUSTRALIA MARKET COMMENTARY

Australian shares pulled off early lows to advance again on Thursday, as gains from healthcare and consumer staples stocks offset earnings-related losses from ANZ and Qantas. The benchmark S&P/ASX 200 Index gained 10 points, or 0.2 per cent, to end the day at 5916, while the broader All Ordinaries Index rose 9 points, or 0.2 per cent, to 5982. It's the thirteenth session of gains in fifteen for the ASX, with the index having decidedly broken out of a turgid trading range more than two weeks ago amid a pickup in global sentiment.

The big four banks were mostly higher, with Commonwealth Bank finishing up 0.5 per cent, National Australia Bank closing up 0.6 per cent and Westpac ending the session up 0.3 per cent. **ANZ fell, however, closing down 1.2 per cent.** The bank largely met expectations with an 18 per cent rise in its annual cash profit to \$6.94 billion, but investors were unimpressed, with analysts suggesting this was possibly due to a fall in the bank's interest margin, a measure of the profitability of its lending activity.



ANZ DAILY CHART (Source: Thomson Reuters)

US MARKET COMMENTARY

European stocks hit their highest levels for five months, while their US counterparts staged a tentative rally following Wednesday's losses. Spanish equities outperformed sharply amid hopes that Catalonia's president might row back on secession plans. The Ibex 35 equity index in Madrid pared an earlier rise of 2.6 per cent to finish 1.9 per cent higher. Nevertheless, it still easily outperformed most of its peers. The pan-European Stoxx 600 index rose 1.1 per cent, while the Xetra Dax in Frankfurt jumped 1.4 per cent to a record high.

On Wall Street, meanwhile, the S&P 500 was up 0.2 per cent at 2,563 by mid-afternoon in New York. The index shed 0.5 per cent on Wednesday, its worst day for seven weeks, after the release of some disappointing corporate earnings and continued uncertainty over tax cut proposals and who might be the next Federal Reserve chief.

One report on Thursday claimed that Janet Yellen, the current chair of the central bank, was now out of the running for the job, although the White House was reported as saying that no final decision had been made. Gold, which generally dips as the dollar rises, was down \$9 at \$1,267/oz, a three-week low. Brent, the international crude oil benchmark, was up 1 per cent at \$59.04, after earlier touching \$58.05.



S&P 500 Daily Chart (Source - Thomson Reuters)

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