

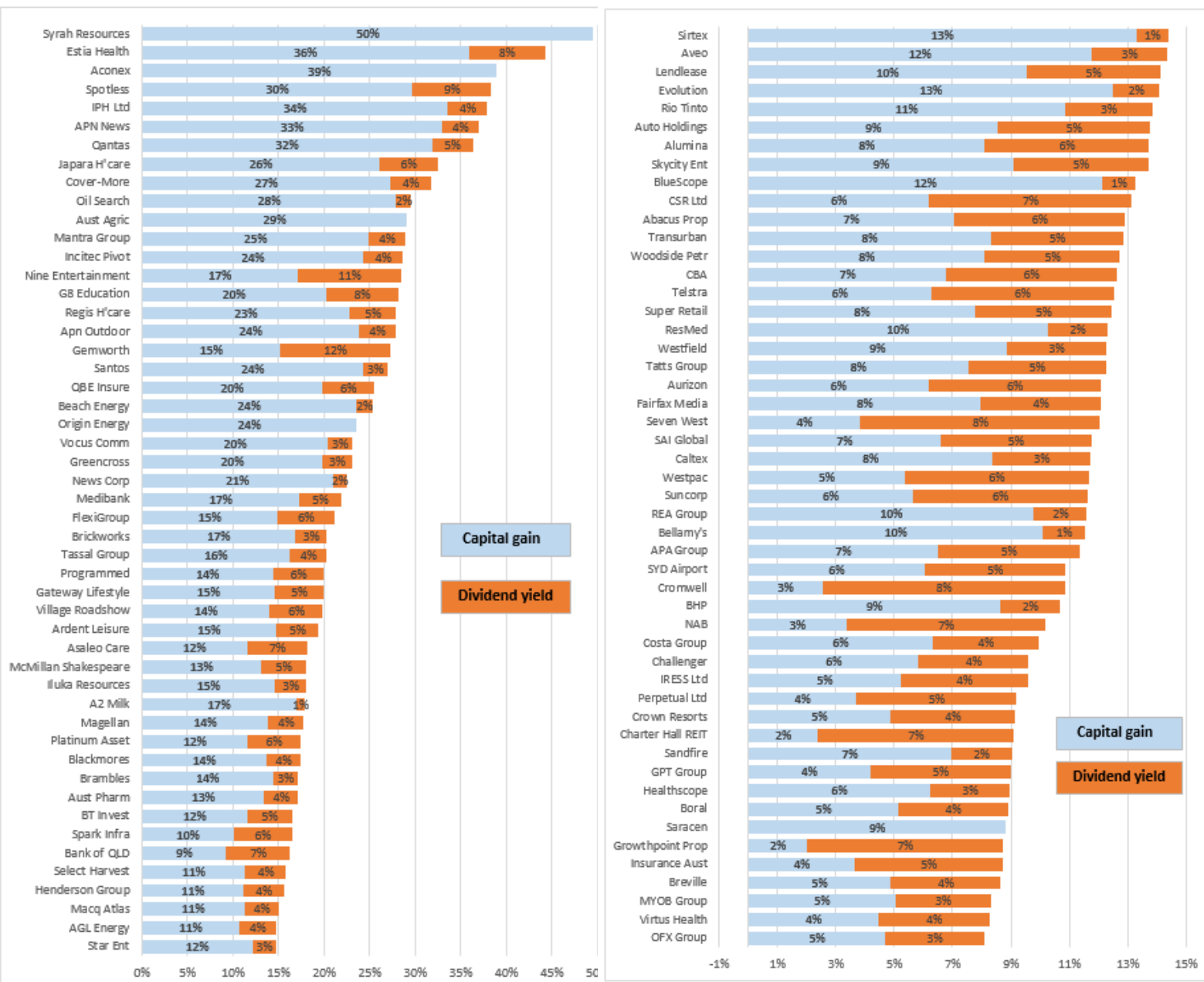
Investment Ideas

9 September 2016

S&P/ASX 200 Index: Total return rankings

Based on IRESS consensus target prices and FY 17E dividends, we calculate that the S&P/ASX 200 Index offers a total return of some 7% (3% capital return, 4% dividend yield). Stocks which have recently sold off on sector specific factors (i.e., aged care) or which are in out-of-favour sectors (i.e., oil) figure prominently in the top quartile, and offer total returns of >15%.

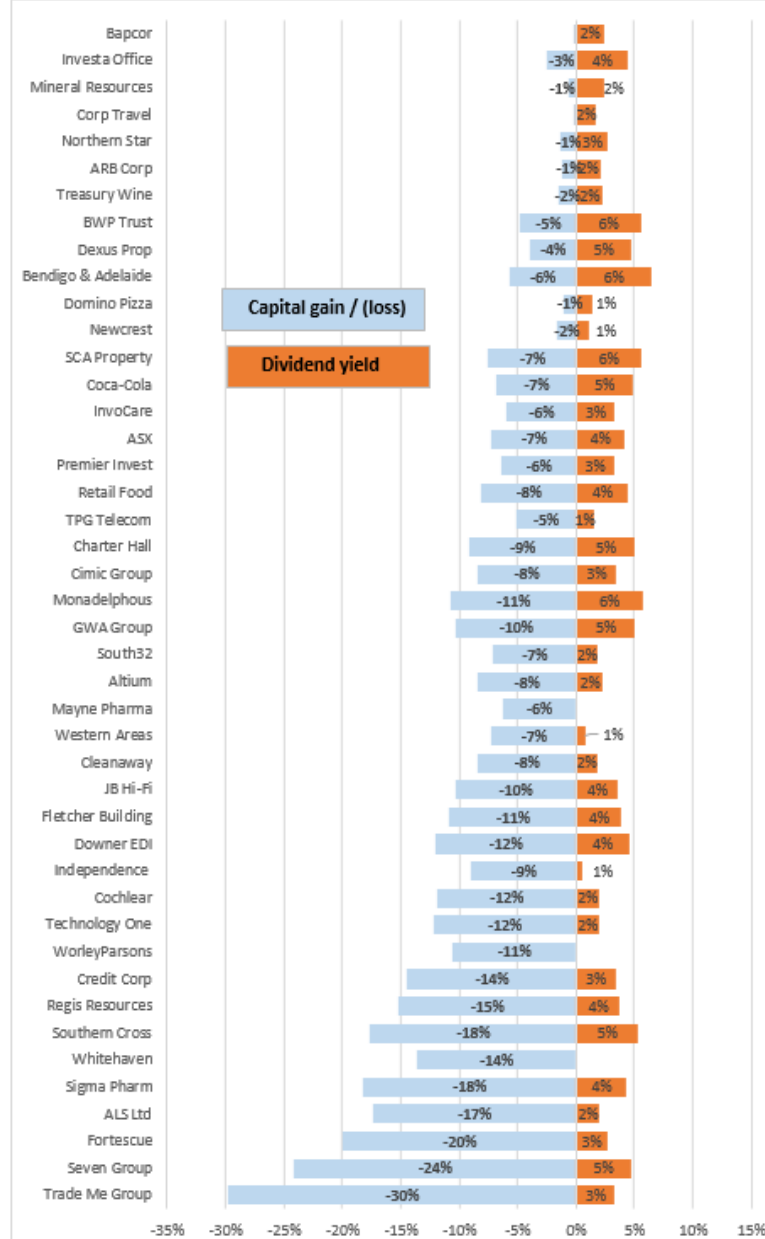
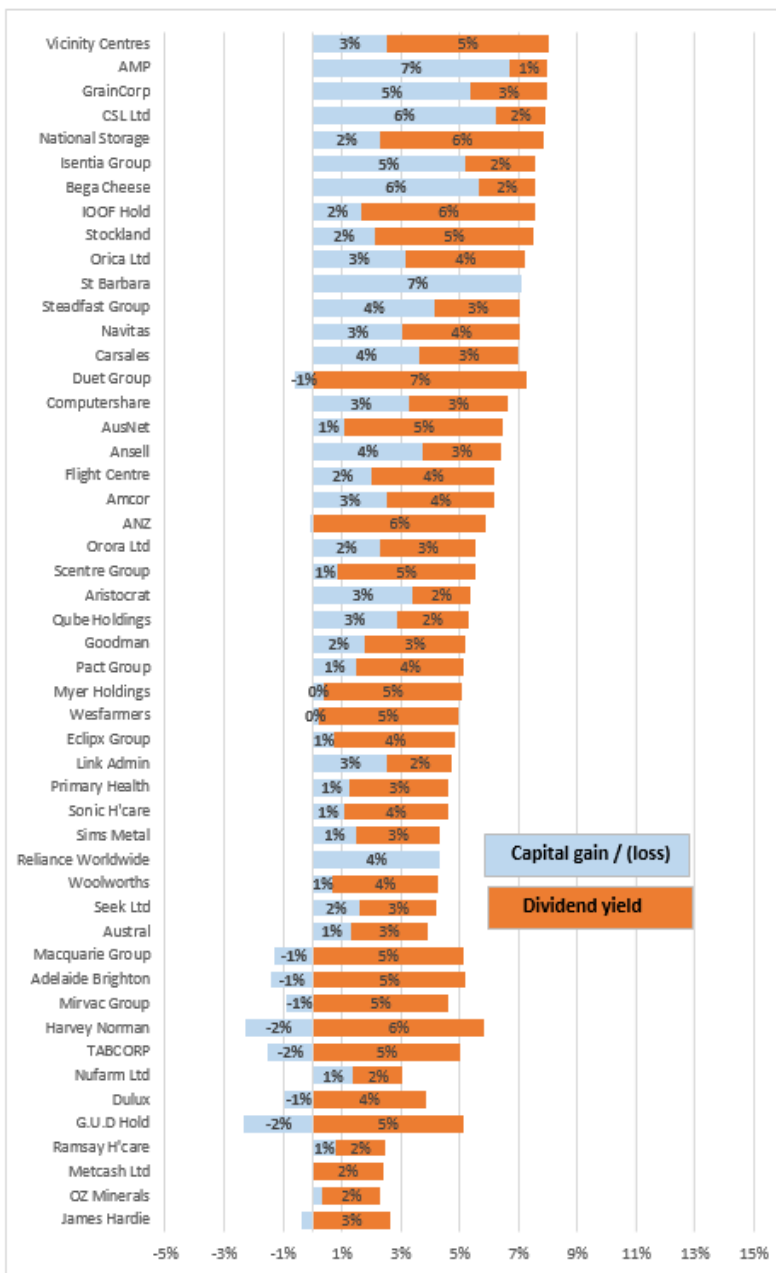
S&P/ASX 200 Index stocks - Total Return Ranking (LHS: 1 to 50, RHS: 51 to 100)



Source: IRESS (share price close 8/9/2016, consensus target price and FY17E dividend), compiled by State One Stockbroking



S&P/ASX 200 Index stocks -Total Return Ranking (LHS: 101 to 150, RHS: 151 to 200)



Source: IRESS (share price close 8/9/2016, consensus target price and FY17E dividend), compiled by State One Stockbroking

Total return: Top-10 stocks by M'Cap

	M'Cap (A\$bn)	Capital return (%)	DY (%)	Total return (%)
CBA	122.8	7%	6%	13%
Westpac	100.5	5%	6%	12%
ANZ	79.1	0%	6%	6%
NAB	73.5	3%	7%	10%
BHP	65.4	9%	2%	11%

	M'Cap (A\$bn)	Capital return (%)	DY (%)	Total return (%)
Telstra	62.4	6%	6%	13%
Wesfarmers	48.5	0%	5%	5%
CSL Ltd	47.1	6%	2%	8%
Woolworths	29.6	1%	4%	4%
Macquarie Group	27.6	-1%	5%	4%

Source: IRESS (share price close 8/9/2016, consensus target price and FY17E dividend), compiled by State One Stockbroking

Warnings and Disclosures

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