



Daily Resources Overview

Tuesday 05 December 2017

Commodity price movement

Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1276.52	-0.2	0.5	8.5	11.1
Silver (US\$/oz)	16.34	-0.1	-3.0	-2.4	2.7
Platinum (US\$/oz)	926.82	-1.3	0.6	-0.3	2.6
Industrial Metals (LME)					
Copper (US\$/t)	6800.75	-0.1	-0.9	18.1	23.1
Aluminium (US\$/t)	2052.00	-0.3	-5.3	19.7	20.4
Lead (US\$/t)	2508.00	-1.5	2.0	11.2	25.4
Zinc (US\$/t)	3188.00	-2.4	-1.9	20.3	24.6
Tin (US\$/t)	19525.00	0.4	-0.1	-7.1	-7.6
Nickel (US\$/t)	11320.50	0.8	-10.7	-0.7	13.6
Bulks					
Iron Ore (US\$/t)	72.68	3.7	21.4	-8.6	-7.9
Coking Coal (US\$/t)	216.60	0.4	20.5	-29.0	-4.2
Thermal Coal (US\$/t)	93.36	-1.9	-5.0	-7.1	-1.1
Energy					
Brent Crude (US\$/bbl)	62	-2.0	1.0	9.8	6.5
Natural Gas (US\$/MMBtu)	2.97	-2.5	-3.2	-13.7	-19.2
Uranium (US\$/lb)	23.25	-1.5	14.5	28.8	13.7
Softs					
Wheat (US\$/bu)	435	-0.7	-2.1	-9.0	-8.9
Sugar (US\$/lb)	15	0.5	4.7	-16.5	-18.9
Corn (US\$/bu)	354	-1.5	-2.3	-8.5	-9.1
Soy (US\$/bu)	999	0.4	1.2	-1.7	0.6
Cotton (US\$/lb)	75	-0.5	9.2	4.2	6.2
Other					
CRB Comdty Index	431	0.3	0.5	2.4	1.8

Global resource share price movement

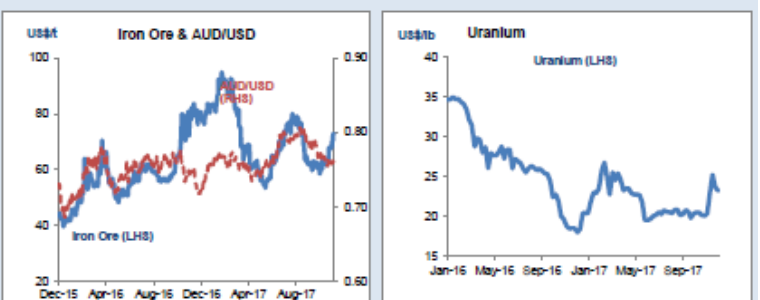
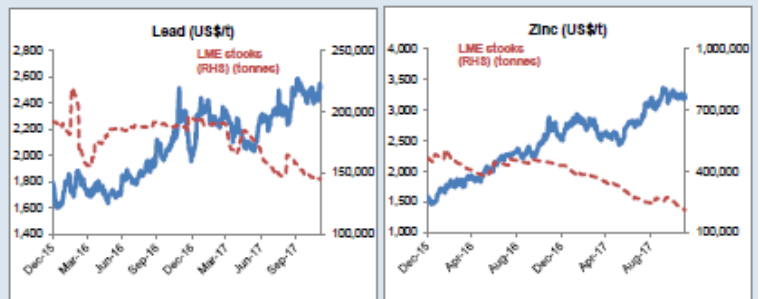
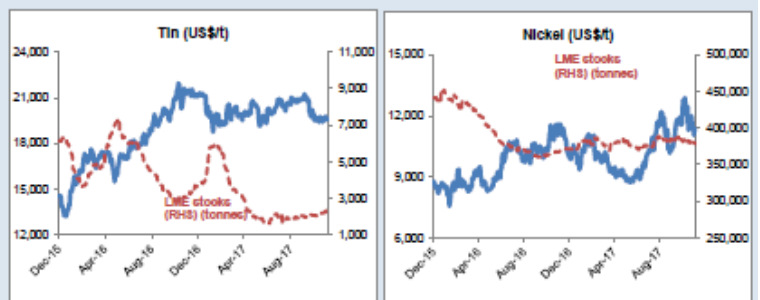
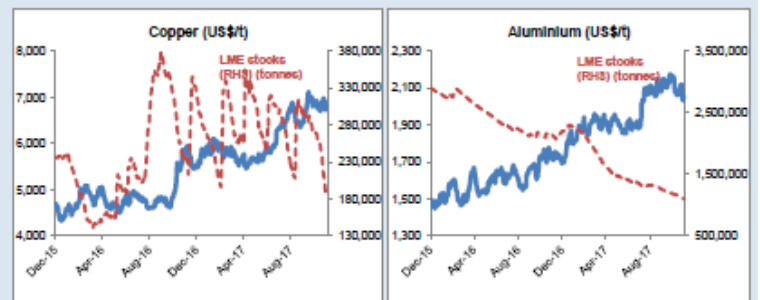
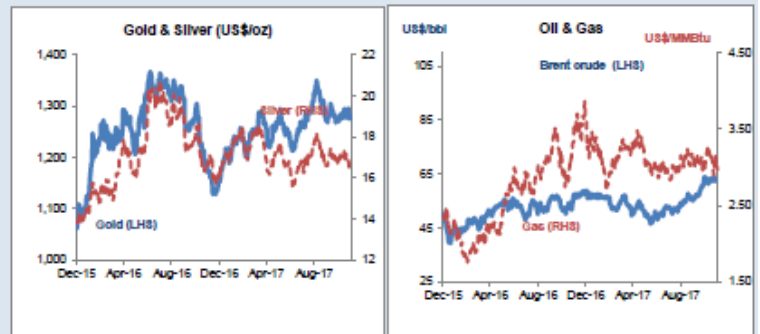
Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	-1.1	-0.6	-11.2	-13.0
Newmont	Gold	-0.9	2.2	9.7	8.1
Goldcorp	Gold	-1.3	-4.1	-7.4	-7.6
Anglo Platinum	Platinum	-1.9	-11.1	25.4	34.9
Anglo American	Diversified	0.1	-6.7	14.6	19.4
BHP Billiton PLC	Diversified	1.0	1.2	11.2	11.8
Rio Tinto PLC	Diversified	1.1	-5.0	17.8	12.1
Teck Resources	Diversified	1.0	12.3	-11.3	11.1
Glencore	Diversified	0.9	-9.8	25.1	25.3
Vale	Iron Ore	#N/A	N/A	7.0	26.3
Fortescue	Iron Ore	1.5	-3.8	-26.2	-21.8
South32	Diversified	1.6	-9.7	12.4	18.5
China Shenhua	Coal	-0.2	0.1	44.8	56.1
Freeport McMoRan	Copper	1.3	1.1	-7.3	8.4
Antofagasta	Copper	0.1	-9.1	29.7	33.3
Alcoa	Aluminium	0.4	-11.3	43.9	48.8
Chinalco	Aluminium	2.1	-13.0	48.0	63.8
Rusal	Aluminium	-0.8	-13.1	39.3	43.6
Norilsk Nickel	Nickel	1.4	-11.6	2.3	5.3
Timah PT	Tin	-2.9	-9.3	-36.5	-23.3
Boliden	Zinc	-0.1	-12.0	8.5	10.3
Cameco	Uranium	12.9	25.4	8.6	-3.2
Arcelor Mittal	Steel	2.7	2.8	21.8	24.5

Commodity currency exchange rates (note: red = weakness against US\$)

Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.76	-0.2	-1.2	1.7	5.4
USD/ZAR	13.52	1.6	4.2	1.5	1.6
USD/BRL	3.25	0.4	0.2	5.5	0.3
USD/CAD	1.27	0.0	0.2	4.8	6.0
USD/RUB	58.84	0.1	-1.0	8.5	4.6
USD/CNY	6.62	-0.1	0.2	4.0	4.9

LME warehouse inventories

Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	182,425	-0.6	-32.5	-22.0	-43.4
Aluminium	1,104,550	-0.4	-6.5	-48.4	-49.9
Lead	144,900	-0.1	-2.4	-22.6	-25.7
Zinc	209,700	-0.9	-15.9	-62.5	-51.0
Tin	2,395	0.0	15.7	-25.4	-36.0
Nickel	378,528	-0.4	-1.4	3.2	2.0



PRECIOUS METALS COMMENTARY

Gold and **silver prices** were ending the U.S. day session weaker Monday. Risk appetite is robust in the world marketplace to start the trading week, after the U.S. Senate Saturday passed a tax-reform bill. A higher U.S. dollar index and lower crude oil prices on this day also worked against the precious metals market bulls. **February Comex gold** was last down \$5.80 an ounce at \$1,276.60. **March Comex silver** was last down \$0.063 at \$16.325 an ounce.

World stock markets were mostly higher Monday and two key U.S. stock indexes hit record highs. Many world stock indexes are at or near record or multi-year highs. This underscores the keen risk-on trading mentality in the marketplace.

The Senate passage of the U.S. tax overhaul plan Saturday is prompting ideas of better U.S. economic growth in the coming months and few years.

The political furor over President Trump and his potential collusion with the Russians on the last presidential election campaign, including new weekend developments, has so far not had much impact on the markets. An erroneous news report on ABC Friday, regarding Trump's involvement, hit the stock and financial markets hard, but they quickly recovered. Gold spiked up on the news late Friday morning, too, but by the end of the trading session prices were well down from the daily highs.

Bitcoin's unprecedented 1,000% this year has taken the shine off gold, but the yellow metal still has a role to play in a portfolio, said CNBC's Jim Cramer. While showing some concern for the cryptocurrencies parabolic rise, Cramer admitted that it has taken gold's luster this year. "**Gold** has kind of lost its moment here," he said in a recent fireside chat on his show Mad Money.

For the last two months, gold has been stuck in its narrowest range in more than a decade. The yellow metal has been unable to break above key resistance at \$1,300 an ounce as it not only competes with Bitcoin but record equity markets and resurging momentum in the U.S. dollar.

However, despite its recent stalled performance, gold is up more than 10% since the start of the year. While trapped in a range, many analysts have noted that despite significant headwinds, gold prices remain resilient, holding above key support levels. Source: Kitco

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