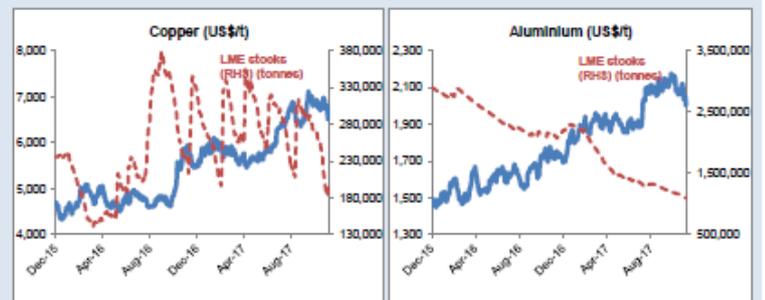
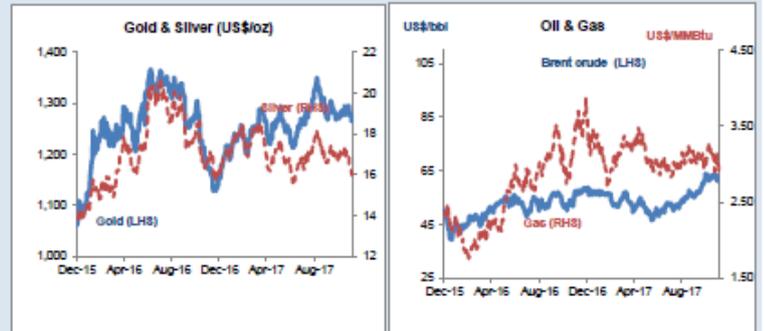




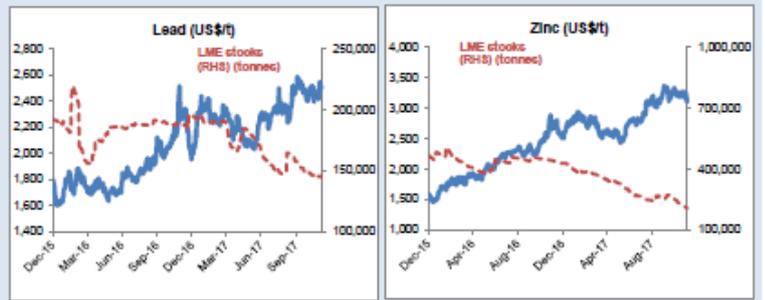
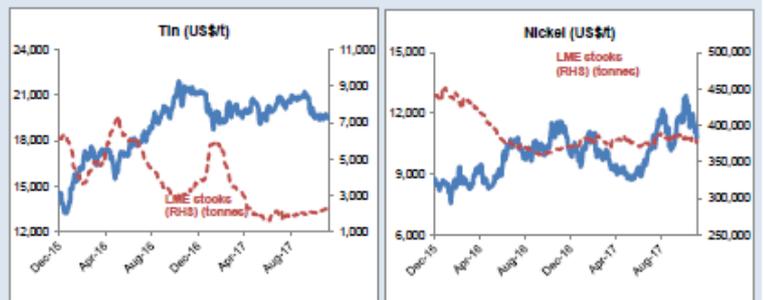
Daily Resources Overview

Commodity price movement					
Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1264.23	0.1	-0.6	7.8	10.3
Silver (US\$/oz)	15.98	-0.4	-7.2	-4.4	0.4
Platinum (US\$/oz)	902.60	-1.6	-3.6	-3.5	-0.1
Industrial Metals (LME)					
Copper (US\$/t)	6517.50	0.1	-6.0	10.9	18.0
Aluminium (US\$/t)	2002.00	-1.6	-8.9	17.0	17.5
Lead (US\$/t)	2508.50	0.3	0.2	8.0	25.5
Zinc (US\$/t)	3099.50	-1.0	-5.0	11.4	21.2
Tin (US\$/t)	19480.00	-0.2	0.2	-7.8	-7.8
Nickel (US\$/t)	10749.00	-0.5	-16.5	-7.1	7.9
Bulks					
Iron Ore (US\$/t)	69.36	-2.4	n/a	n/a	n/a
Coking Coal (US\$/t)	231.70	4.5	28.9	-22.6	2.5
Thermal Coal (US\$/t)	96.84	3.7	-0.6	3.1	2.5
Energy					
Brent Crude (US\$/bbl)	61	-2.6	-4.3	7.8	4.4
Natural Gas (US\$/MMBtu)	2.90	-0.2	-8.8	-19.7	-21.0
Uranium (US\$/lb)	25.65	-3.8	25.7	42.1	25.4
Softs					
Wheat (US\$/bu)	425	-1.7	-5.1	-11.0	-11.0
Sugar (US\$/lb)	14	-3.0	-0.8	-20.0	-22.2
Corn (US\$/bu)	353	-0.3	-2.4	-11.3	-9.3
Soy (US\$/bu)	1,003	-0.6	0.9	-2.4	1.0
Cotton (US\$/lb)	75	0.3	9.2	3.8	6.4
Other					
CRB Comdty Index	429	-0.4	-0.1	1.6	1.4

Thursday 07 December 2017

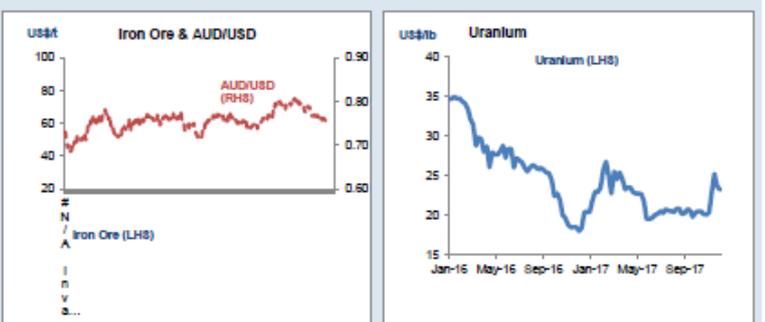


Global resource share price movement					
Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	-1.6	-3.3	-12.5	-15.2
Newmont	Gold	-1.0	-1.5	8.5	5.2
Goldcorp	Gold	-1.7	-9.2	-9.6	-11.2
Anglo Platinum	Platinum	0.0	-18.2	22.3	29.3
Anglo American	Diversified	0.1	-10.3	13.2	16.6
BHP Billiton PLC	Diversified	-0.6	-5.4	5.7	8.5
Rio Tinto PLC	Diversified	0.9	-7.3	15.8	10.8
Teck Resources	Diversified	0.5	6.6	-13.8	8.4
Glencore	Diversified	0.9	-10.4	19.8	23.6
Vale	Iron Ore	#N/A	N/A	4.6	23.6
Fortescue	Iron Ore	-1.3	-8.7	-30.2	-22.1
South32	Diversified	-4.1	-7.7	9.1	17.8
China Shenhua	Coal	-2.4	0.7	40.1	54.5
Freeport MoMoRan	Copper	1.7	-2.0	-9.7	8.8
Antofagasta	Copper	0.3	-10.3	22.0	31.5
Aloa	Aluminium	0.3	-12.6	32.6	47.1
Chinalco	Aluminium	-6.6	-20.8	36.6	51.6
Rusal	Aluminium	0.2	-10.1	32.7	47.3
Norilsk Nickel	Nickel	-0.8	-14.5	-2.3	2.9
Timah PT	Tin	0.0	-18.0	-40.4	-27.9
Boliden	Zinc	-1.7	-13.9	4.9	8.3
Cameco	Uranium	-2.3	19.0	-0.3	-6.2
Arcelor Mittal	Steel	1.8	3.1	16.2	24.4



Commodity currency exchange rates (note: red = weakness against US\$)					
Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.76	-0.6	-1.7	1.4	4.9
USD/ZAR	13.53	-0.6	4.2	0.9	1.6
USD/BRL	3.24	0.2	0.5	5.4	0.6
USD/CAD	1.28	-0.8	-0.7	3.8	5.1
USD/RUB	59.22	-0.8	-1.6	7.8	3.9
USD/CNY	6.61	0.1	0.3	4.0	5.0

LME warehouse inventories					
Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	193,675	0.6	-27.9	-15.6	-39.9
Aluminium	1,098,550	-0.3	-6.8	-48.1	-50.2
Lead	145,200	-0.1	-1.7	-22.6	-25.5
Zinc	204,850	-1.2	-16.9	-53.4	-52.1
Tin	2,375	0.0	14.7	-25.4	-36.6
Nickel	378,432	0.5	-1.3	2.6	1.9



PRECIOUS METALS COMMENTARY

Gold prices were ending the U.S. day session slightly higher Wednesday. Short covering in the futures market and some perceived bargain hunting in the cash market were featured after prices fell to a four-month low on Tuesday. **February Comex gold** was last up \$1.70 an ounce at \$1,266.60. March Comex silver prices hit a nearly five-month low today and were last down \$0.098 at \$15.97 an ounce. The key “outside markets” were in a bearish posture for the precious metals Wednesday. The **U.S. dollar index** was higher and **Nymex crude oil** futures prices were solidly lower. The price uptrend in crude oil has stalled, with strong overhead technical resistance levels preventing gains.

Today's U.S. ADP national employment report for November showed a rise of 190,000 jobs, which was close to market expectations and moved the markets very little. **The U.S. economic report highlight of the trading week will be Friday morning's November U.S. employment report from the Labour Department. The key non-farm payrolls number is forecast to be up 195,000.**

The U.S. Senate voted to go to a conference committee to resolve differences between its tax legislation and a rival version passed by the House of Representatives, moving the Republican-led Congress a step closer to a final bill. The dollar index moved higher after data from a payrolls processor showed U.S. private-sector employment growth eased in November even as the manufacturing sector added the most jobs in at least 15 years. The dollar was 0.36 percent lower against the Japanese yen.

"A flight to safe havens is underway at the moment," said Karl Schamotta, director of global product and market strategy at Cambridge Global Payments in Toronto. **"The potential for a U.S. government shutdown is intersecting with worries about the long-term geopolitical risks associated with Trump's recognition of Jerusalem as Israel's capital** to push money into the yen," he said. President Donald Trump abruptly reversed decades of U.S. policy on Wednesday and recognized Jerusalem as the capital of Israel, generating outrage from Palestinians and defying warnings of unrest in the Middle East. The yen tends to benefit during geopolitical or financial stress as Japan is the world's biggest creditor nation and there is an assumption that Japanese investors will repatriate funds should a crisis materialize.

On Wednesday, Trump also raised the possibility of a U.S. government shutdown by week's end - blaming Democrats for that possible outcome - one day before he is due to host Republican and Democratic congressional leaders for talks on a spending bill. **Bitcoin extended its rally, breaking above \$13,000 to a record high despite questions about the cryptocurrency's real value and worries about a bubble.**

Source: Kitco

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Alan Hill
Executive Chairman
Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
Equities & Derivatives Advisor
Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
Institutional Dealer
Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
Equities Advisor
Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
Equities Advisor
Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
Equities & Derivatives Advisor
Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
Equities Advisor
Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
Equities Advisor
Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
Business Development Manager
Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
Equities Advisor
Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
Senior Investment Analyst
Phone: +61 2 9024 9142
dbrennan@stateone.com.au

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