

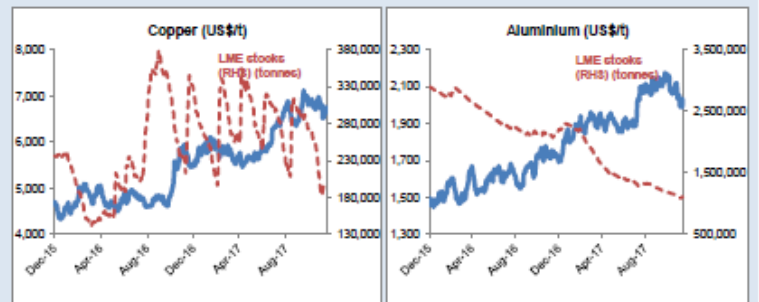
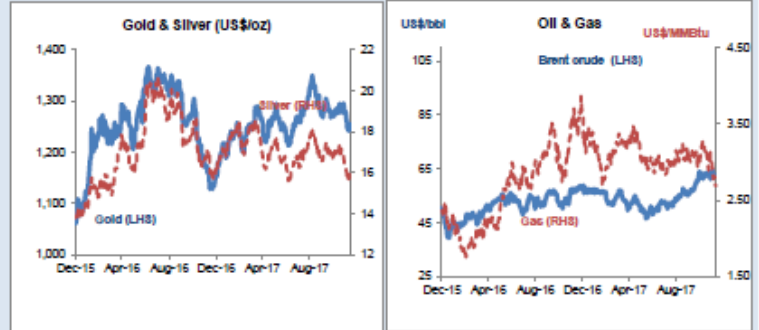


Daily Resources Overview

Commodity price movement

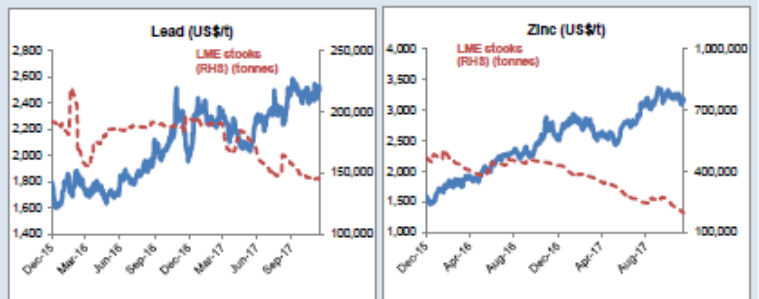
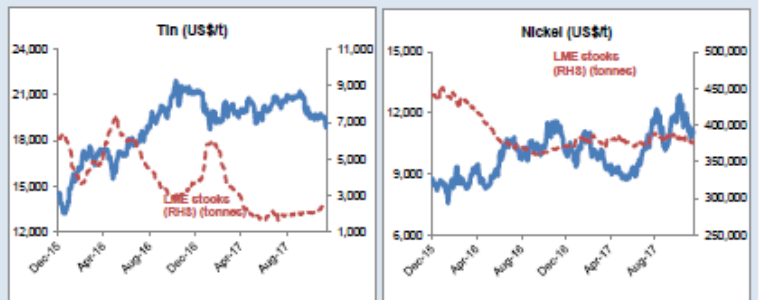
Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1252.84	0.5	-1.9	7.6	9.2
Silver (US\$/oz)	15.89	0.4	-8.6	-5.6	-0.1
Platinum (US\$/oz)	881.95	0.7	-4.8	-4.6	-2.4
Industrial Metals (LME)					
Copper (US\$/t)	6761.00	1.0	0.6	18.3	22.4
Aluminium (US\$/t)	2033.25	2.2	-1.3	16.0	19.3
Lead (US\$/t)	2491.50	-1.6	1.4	8.2	24.6
Zinc (US\$/t)	3187.00	1.1	0.1	14.2	24.6
Tin (US\$/t)	18900.00	0.5	-2.9	-10.4	-10.5
Nickel (US\$/t)	11099.50	0.5	-5.3	-2.4	11.4
Bulks					
Iron Ore (US\$/t)	68.10	0.0	11.6	-13.3	-9.6
Coking Coal (US\$/t)	236.10	0.0	25.9	-9.4	4.5
Thermal Coal (US\$/t)	96.78	-0.1	-2.6	8.7	2.5
Energy					
Brent Crude (US\$/bbl)	63	1.5	2.2	12.3	8.2
Natural Gas (US\$/MMBtu)	2.69	-0.3	-14.5	-24.7	-26.7
Uranium (US\$/lb)	24.90	-1.4	6.6	29.0	21.8
Softs					
Wheat (US\$/bu)	418	0.4	-6.1	-13.0	-12.5
Sugar (US\$/lb)	14	-0.6	-8.8	-22.3	-25.9
Corn (US\$/bu)	349	-0.1	-0.6	-12.6	-10.4
Soy (US\$/bu)	979	-1.2	0.0	-3.0	-1.1
Cotton (US\$/lb)	75	1.6	9.8	5.4	6.6
Other					
CRB Comdty Index	429	0.1	-0.6	0.8	1.4

Friday 15 December 2017



Global resource share price movement

Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	0.4	1.1	-3.9	-11.4
Newmont	Gold	0.4	-1.0	13.3	5.4
Goldcorp	Gold	-0.3	-6.2	0.0	-8.7
Anglo Platinum	Platinum	-0.4	-14.6	23.4	28.0
Anglo American	Diversified	-0.1	-4.6	15.5	19.7
BHP Billiton PLC	Diversified	0.3	1.3	9.4	10.5
Rio Tinto PLC	Diversified	0.4	-0.8	12.5	12.8
Teck Resources	Diversified	-1.1	10.8	5.8	11.2
Glencore	Diversified	0.9	0.7	30.0	31.0
Vale	Iron Ore	0.4	12.7	30.0	41.1
Fortescue	Iron Ore	-1.7	2.8	-24.3	-19.2
South32	Diversified	3.2	0.3	19.0	18.5
China Shenhua	Coal	1.0	-1.9	50.7	55.9
Freeport McMoRan	Copper	-0.8	17.3	10.5	22.7
Antofagasta	Copper	-0.5	-3.6	26.9	35.6
Alcoa	Aluminium	0.9	0.8	38.7	50.4
Chinalco	Aluminium	2.6	-11.1	55.5	58.4
Rusal	Aluminium	3.9	-7.4	54.8	55.8
Norilsk Nickel	Nickel	0.7	-4.3	2.1	8.0
Timah PT	Tin	1.3	-13.9	-32.0	-27.9
Boliden	Zinc	0.8	-6.1	9.1	12.8
Cameco	Uranium	-0.4	15.0	-1.0	-5.6
Arcelor Mittal	Steel	-0.8	12.9	17.1	26.5

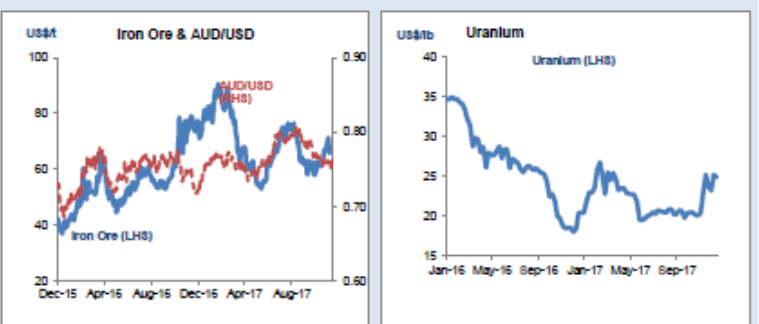


Commodity currency exchange rates (note: red = weakness against US\$)

Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.77	0.4	0.5	3.6	6.4
USD/ZAR	13.49	-0.3	6.5	3.3	1.8
USD/BRL	3.34	-0.5	-0.6	1.1	-2.4
USD/CAD	1.28	0.2	-0.4	3.9	5.1
USD/RUB	58.87	-0.5	2.7	5.5	4.5
USD/CNY	6.61	0.2	0.4	4.5	5.1

LME warehouse inventories

Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	191,550	0.0	-26.0	-31.1	-40.6
Aluminium	1,110,600	0.1	-4.4	-46.9	-49.7
Lead	144,975	0.3	-0.9	-22.6	-25.6
Zinc	195,225	-0.8	-15.4	-55.1	-54.4
Tin	2,310	0.0	13.2	-31.6	-38.3
Nickel	376,878	-0.1	-0.7	1.9	1.5



PRECIOUS METALS COMMENTARY

Gold prices ended the U.S. day session higher Thursday, on important follow-through strength from Wednesday afternoon's gains. If gold and silver can hold this week's gains and see some more price upside on Friday, to produce bullish weekly high closes, then such would suggest near-term market bottoms are in place. **February Comex gold** was last up \$8.30 an ounce at \$1,256.90. **March Comex silver** was last up \$0.07 at \$15.94 an ounce.

Upbeat U.S. economic data released Thursday morning saw a big drop in weekly jobless claims and very strong monthly retail sales data for November, which did dent today's gains in gold and silver.

The marketplace was still digesting Wednesday afternoon's FOMC statement and press conference from Fed Chair Janet Yellen. Market watchers were a bit surprised the Fed projected tame inflation prospects for the U.S. in the coming months, or longer. The FOMC statement and Yellen's press conference were deemed a bit dovish on U.S. monetary policy. Still, the FOMC statement said more interest rate increases are likely in the coming months. The FOMC news and Yellen's remarks Wednesday worked to pressure the **U.S. dollar index**, which in turn helped to lift precious metals market prices.

China's central bank followed the Fed by slightly raising its interest rates Thursday, in an attempt to offset any U.S. rate hike's impact on the Chinese economy. The European Central Bank and Bank of England held their regular monetary policy meetings Thursday and made no changes in interest rates, as expected. However, ECB president Mario Draghi sounded an upbeat tone on European Union economic growth prospects in the coming months. Source: Kitco





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Alan Hill
Executive Chairman
Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
Equities & Derivatives Advisor
Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
Institutional Dealer
Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
Equities Advisor
Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
Equities Advisor
Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
Equities & Derivatives Advisor
Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
Equities Advisor
Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
Equities Advisor
Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
Business Development Manager
Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
Equities Advisor
Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
Senior Investment Analyst
Phone: +61 2 9024 9142
dbrennan@stateone.com.au

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