

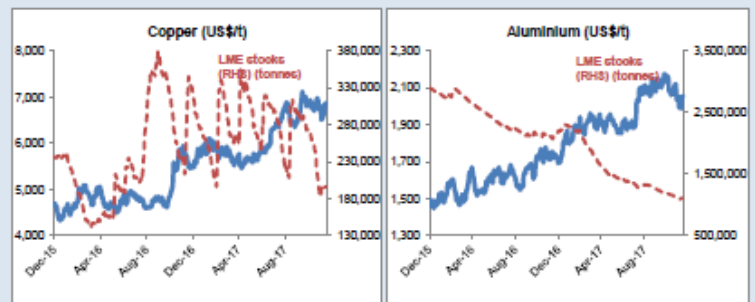
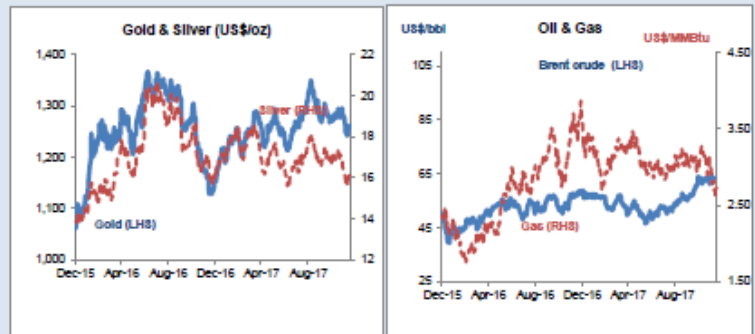


Daily Resources Overview

Commodity price movement

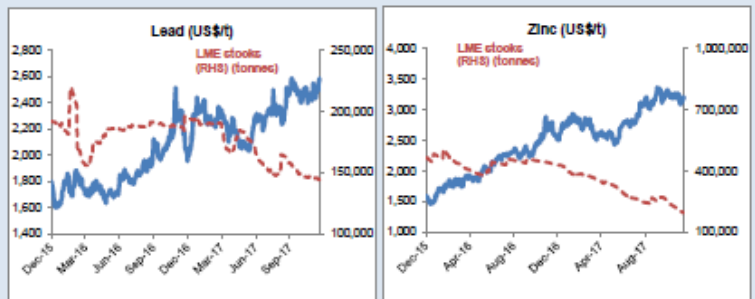
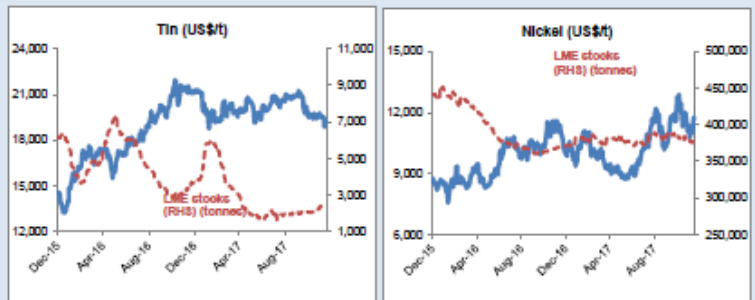
Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1261.60	0.6	-1.9	11.4	10.0
Silver (US\$/oz)	16.13	0.7	-8.8	0.2	1.4
Platinum (US\$/oz)	910.20	2.4	-4.5	-1.8	0.7
Industrial Metals (LME)					
Copper (US\$/t)	6874.25	0.3	1.9	22.1	24.5
Aluminium (US\$/t)	2056.50	0.3	-1.4	19.3	20.7
Lead (US\$/t)	2584.50	1.5	6.6	15.9	29.3
Zinc (US\$/t)	3190.00	-0.5	-0.8	17.7	24.7
Tin (US\$/t)	19350.00	1.0	-0.6	-8.9	-8.4
Nickel (US\$/t)	11778.00	2.2	2.3	5.9	18.2
Bulks					
Iron Ore (US\$/t)	71.79	-0.6	16.3	-3.5	-4.7
Coking Coal (US\$/t)	236.10	0.0	25.9	-9.4	4.5
Thermal Coal (US\$/t)	96.78	-0.1	-2.6	8.7	2.5
Energy					
Brent Crude (US\$/bbl)	63	0.3	1.4	10.9	8.2
Natural Gas (US\$/MMBtu)	2.73	3.8	-14.3	-19.7	-25.7
Uranium (US\$/lb)	24.60	0.0	2.1	11.6	20.3
Softs					
Wheat (US\$/bu)	421	0.5	-5.2	-11.6	-12.0
Sugar (US\$/lb)	14	0.7	-10.5	-23.5	-25.9
Corn (US\$/bu)	347	-0.1	-2.3	-12.2	-10.8
Soy (US\$/bu)	973	-0.6	-2.9	-4.0	-1.7
Cotton (US\$/lb)	75	-0.9	7.8	5.9	6.4
Other					
CRB Comdty Index	430	0.2	0.2	1.0	1.7

Tuesday 19 December 2017



Global resource share price movement

Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	1.8	1.8	0.3	-10.4
Newmont	Gold	2.2	1.2	15.8	7.6
Goldcorp	Gold	0.1	-7.7	-1.2	-9.0
Anglo Platinum	Platinum	0.9	-9.5	34.5	31.8
Anglo American	Diversified	5.0	3.2	30.7	27.6
BHP Billiton PLC	Diversified	1.0	4.2	12.6	12.7
Rio Tinto PLC	Diversified	1.3	3.6	18.8	16.3
Teck Resources	Diversified	1.2	12.4	15.4	17.1
Glencore	Diversified	1.9	4.6	40.0	35.5
Vale	Iron Ore	2.6	14.9	36.4	47.4
Fortescue	Iron Ore	0.8	4.0	-18.3	-16.8
South32	Diversified	1.6	-0.9	22.9	18.9
China Shenhua	Coal	2.4	2.6	56.0	57.7
Freeport MoMoRan	Copper	2.2	25.2	25.5	31.5
Antofagasta	Copper	2.0	-0.2	41.6	40.6
Alcoa	Aluminium	4.6	2.7	51.6	58.7
Chinalco	Aluminium	5.6	-0.6	67.8	66.3
Rusal	Aluminium	5.4	-3.8	60.6	61.6
Norilsk Nickel	Nickel	1.3	-1.7	4.7	8.4
Timah PT	Tin	1.3	-9.7	-31.2	-26.0
Boliden	Zinc	2.7	-0.4	10.2	16.6
Cameco	Uranium	2.9	11.3	-7.9	-5.0
Arcelor Mittal	Steel	2.1	12.8	19.3	26.8

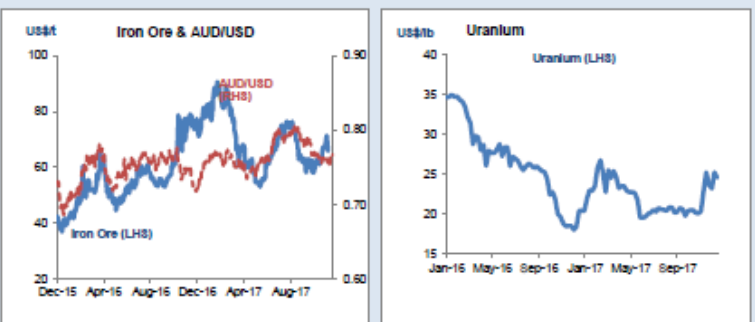


Commodity currency exchange rates (note: red = weakness against US\$)

Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.77	0.3	1.5	5.8	6.4
USD/ZAR	12.75	2.8	10.2	10.9	7.8
USD/BRL	3.29	0.4	-1.0	2.5	-1.0
USD/CAD	1.29	0.0	-0.4	4.2	4.4
USD/RUB	58.66	0.2	1.2	5.5	4.9
USD/CNY	6.62	-0.1	0.3	5.2	5.0

LME warehouse inventories

Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	196,725	0.8	-20.6	-35.9	-38.9
Aluminium	1,105,900	0.0	-4.5	-47.8	-49.9
Lead	143,875	-0.5	-1.4	-23.1	-26.2
Zinc	191,900	-1.0	-15.4	-55.5	-55.1
Tin	2,310	0.0	7.7	-32.4	-38.3
Nickel	373,314	-0.4	-2.1	0.5	0.5



PRECIOUS METALS COMMENTARY

Gold and silver prices were ending the U.S. day session moderately higher Monday. The precious metals bulls started out the week with some carryover momentum after posting good gains late last week. There are now chart clues that gold, silver and even platinum have put in near-term market bottoms. The weaker U.S. dollar index today worked in favor of the metals market bulls. February Comex gold was last up \$8.40 an ounce at \$1,265.90. March Comex silver was last up \$0.137 at \$16.20 an ounce.

World stock markets were mostly higher Monday and U.S. stock indexes hit record highs, again. There is growing optimism in the world marketplace that the U.S. Congress will soon pass tax-reform legislation that would likely to spur better U.S. economic growth. The “risk-on” trading/investing attitudes in the world marketplace at present are still limiting the upside for the safe-haven gold and silver markets.

U.S. economic data due for release Monday was light and included the NAHB housing market index. Looking for trading volumes to begin to dwindle as the trading week progresses ahead of the Christmas holiday weekend. Source: Kitco

5 Year Gold London Fix PM Daily with 60 and 200-day moving averages



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