



Daily Resources Overview

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 18	1353.6	23.2	1.74	1330.4	14/02/18 16:00:00	1315.7	1348.5
Silver - Mar 18	16.825	0.297	1.8	16.528	14/02/18 16:00:00	16.139	17.315
Copper - Mar 18	3.2345	0.072	2.28	3.1625	14/02/18 16:00:00	3.0335	3.201
NYMEX							
Platinum - Jan 18	998.8	23.1	2.37	975.7	14/02/18 16:00:00	961.5	1005.7
Palladium - Mar 18	997.1	16.4	1.67	980.7	14/02/18 16:00:00	963.35	1027.25
LONDON METAL							
Gold (AM Fix)	1330.75	1.35	0.1	1329.4	15/02/18 07:24:19	1316.05	1343.35
Gold (PM Fix)	1336.25	10.9	0.82	1325.35	15/02/18 07:24:19	1314.1	1345.05
ENERGY							
WTI - Jan 18	60.62	1.59	2.69	59.03	14/02/18 16:00:02	58.99	64.77
Brent Crude Oil	64.38	-0.02	-0.03	64.4	14/02/18 17:12:02	62.6	68.867
CBT							
Wheat - Mar 18	469	-4.75	-1	473.75	14/02/18 13:30:57	456.25	451.5
Soybean - Jan 18	1028.75	6.5	0.64	1022.25	14/02/18 13:30:54	987.75	996
Corn - Mar 18	367.25	0.5	0.14	366.75	14/02/18 16:03:46	365.75	361.25
OTHER							
Iron Ore (China Port)	78	0	0	78	15/02/18 09:05:45	78	73
Coal (ICE-GC Newcastle)	101.65	8.1	8.66	93.55	15/02/18 09:05:45	93.15	104.35
LME Indicative							
Copper - Cash	7120.75	176	2.53	6944.75	14/02/18 18:50:00	6711.75	7078.75
Copper - 3Mth	7163	175	2.5	6988	14/02/18 18:59:59	6755	7118
Lead - Cash	2582	17.5	0.68	2564.5	14/02/18 18:50:00	2536	2620.5
Lead - 3Mth	2579	18	0.7	2561	14/02/18 18:59:53	2534	2612
Zinc - Cash	3591	98.5	2.82	3492.5	14/02/18 18:50:00	3412	3595.5
Zinc - 3Mth	3567.5	97.5	2.81	3470	14/02/18 18:59:53	3385	3540
Aluminum - Cash	2174.25	42.5	1.99	2131.75	14/02/18 18:50:00	2120.75	2219
Aluminum 3Mth	2177.5	38.5	1.8	2139	14/02/18 18:58:47	2123	2219.5
Nickel - Cash	14056	648	4.83	13408	14/02/18 18:50:00	12932.5	13559.5
Nickel - 3Mth	14100	650	4.83	13450	14/02/18 18:59:34	12970	13600
Tin - Cash	21650	62	0.29	21588	14/02/18 18:50:00	21125	21855
Tin - 3Mth	21550	50	0.23	21500	14/02/18 18:50:00	21025	21680

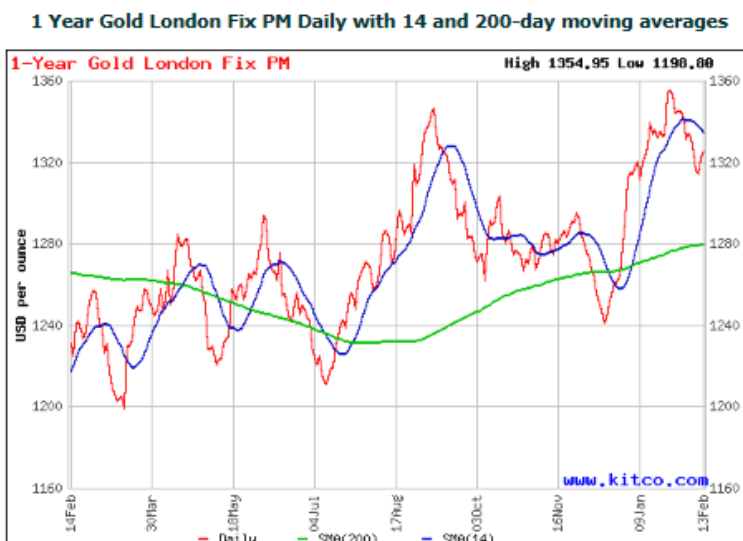
Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
United States							
T-Note 5 Year	2.6336	0.0935	3.68	2.5401	14/02/18 16:59:40	2.545	2.5172
T-Note 10 Year	2.9049	0.0764	2.7	2.8285	14/02/18 16:58:43	2.8557	2.7091
United Kingdom							
UK Gilt 5 Year	1.1192	0.0077	0.69	1.1115	14/02/18 18:55:00	1.0558	1.0184
UK Gilt 10 Year	1.6386	0.0232	1.44	1.6153	14/02/18 18:55:00	1.5743	1.5111

PRECIOUS METALS COMMENTARY

Gold prices ended the U.S. day session sharply up and hit a two-week high Wednesday. A slumping **U.S. dollar index** this week and chart-based buying were featured. Buy stop order were triggered in the gold and silver futures markets when near-term technical resistance levels were breached. **April Comex gold** futures were last up \$27.00 an ounce at \$1,357.40. **March Comex silver** was last up \$0.367 at \$16.895 an ounce.

A volatile day in the U.S. stock market also helped to lift safe-haven gold. **The big U.S. economic report of the week on Wednesday saw the consumer price index report come in hotter than expected.** CPI for January came in at up 0.5% from December and up 2.1%, year-on-year. The closely watched “core” rate (minus food and energy prices) came in at up 0.3% from December and up 1.8%, year-on-year. The consensus forecasts for CPI were at up 0.4% from December and up 1.9% year-on-year. The core inflation rate was seen coming in at up 0.2% from December and up 1.7%, year-on-year.

The CPI report falls into the camp of the U.S. monetary policy hawks, who would like to see the Federal Reserve raise interest rates at a faster pace: likely four small increases in 2018. Gold prices initially sold off on the CPI data. However, when the stock market sold off and became volatile the gold market quickly moved higher. It could also be that on second-thought the market place did not deem the CPI report as indicating problematic inflation is on the horizon. **A downbeat U.S. retail sales report on Wednesday also helped to rally the gold and silver markets.** That report favoured the U.S. monetary policy doves. The other outside market on Wednesday saw **Nymex crude oil** prices higher. Still, the big increase in U.S. shale oil production is likely to limit the upside in oil markets in the coming weeks. Source: Kitco



US Market

Wall Street is powering more than 1 per cent higher in afternoon trade after shaking off early jitters as investors digested inflation data. Prices rose by a quicker-than-forecast 2.1 per cent year-on-year in January for the headline inflation reading, while the core measure that strips out volatile food and energy was steady at 1.8 per cent. Stocks initially turned south on the view the pace of inflation would quicken the expected pace of monetary tightening by the Federal Reserve this year, but soon steadied and motored higher.

The S&P 500 was up 1.1 per cent in mid-afternoon trade at 2,691.70. The Dow Jones Industrial Average gained 0.8 per cent to 24,840 and the Nasdaq Composite added 1.6 per cent to 7,124. Bonds sold off as investors priced in the likelihood of higher interest rates. The yield on the benchmark 10-year US Treasury crossed was up 6.4 basis points to 2.91 per cent, around its highest level in four years. However, the dollar index, a measure of the greenback against a weighted basket of peer currencies, was down 0.6 per cent at 89.16.



NASDAQ Daily Chart (Source: Thomson Reuters)

Australia Market

The S&P/ASX 200 declined by 14 points or by 0.3 per cent and reached to 5841 points while All Ordinaries declined by 16 points or by 0.3 per cent and traded at 5940 points.

CBA fell by 3 per cent and traded at \$73.98 as it started to trade without taking into account its latest dividend pay-out. ANZ declined by 0.3 per cent and NAB rose by 0.4 per cent and traded at \$27.64 and at \$28.90 respectively Myer shares also rose by 1.9 per cent after a sudden departure of its chief executive Richard Umbers. Domino's Pizza dropped by 6.1 per cent and closed at \$46.50 after reporting a 5.5 per cent of jump in its half year profit but also revised its expectations for growth in its network of Australia and New Zealand stores.

Computershare jumped by 4.9 per cent and was recorded at \$17.29 as it delivered a 14 per cent rise in net profit of \$171.2 million for the first half of FY18. IAG and CSL climbed by 3.2 per cent and 5.1 per cent and traded at \$7.50 and \$149.29 respectively.



ANZ Daily Chart (Source: Thomson Reuters)



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