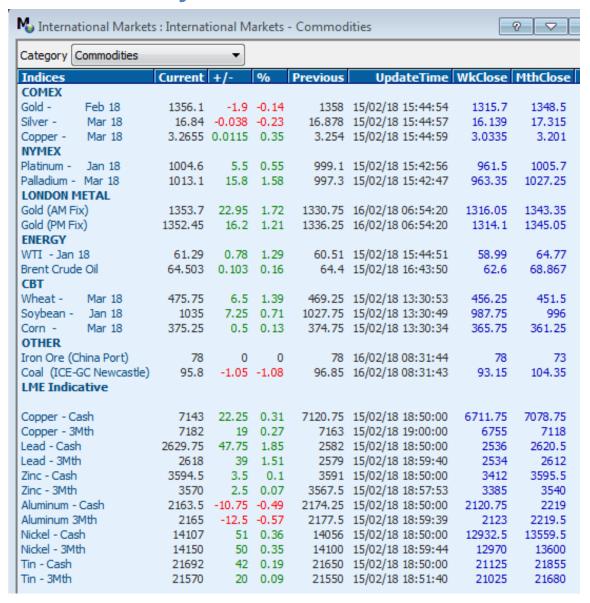


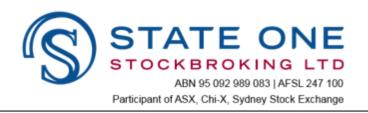
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## **Daily Resources Overview**







## PRECIOUS METALS COMMENTARY

**Gold** prices were ending the U.S. day session modestly lower Thursday, on a minor downside correction from the strong gains seen Wednesday. Still, the gold bulls this week have gained technical power to suggest more upside price action is likely in the near term. **April Comex gold** futures were last down \$3.40 an ounce at \$1,354.60. **March Comex silver** was last down \$0.088 at \$16.79 an ounce.

Thursday morning's release of the January U.S. producer price index report showed a rise of 0.4% from December, with the "core" reading also up a "hot" 0.4%. The January PPI was forecast to come in at up 0.4% from December on the headline number, and up 0.2% excluding food and energy, or the core. Metals and other markets moved little on the news, after seeing volatility in the aftermath of Wednesday's hotter-than-expected consumer price index report.

A batch of other U.S. economic data released Thursday showed a mixed bag and had very little impact on the marketplace.

Global stock markets were mostly higher Thursday. The U.S. stock market was also up in early afternoon dealings. China and South Korean markets were closed Thursday for the Lunar New Year holiday.

Source: Kitco



Participant of ASX, Chi-X, Sydney Stock Exchange

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