



Daily Resources Overview

International Markets : International Markets - Commodities								
Category: Commodities								
Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX								
Gold -	Jun 18	1337	-0.3	-0.02	1337.3	04/04/18 16:00:00	1329.6	1329.6
Silver -	May 18	16.29	-0.102	-0.62	16.392	04/04/18 16:00:01	16.268	16.268
Copper -	May 18	3.0245	-0.039	-1.27	3.0635	04/04/18 16:00:00	3.0255	3.0255
NYMEX								
Platinum -	Jul 18	921.1	-10.2	-1.1	931.3	04/04/18 16:00:00	932.6	932.6
Palladium -	Jun 18	922.5	-5.3	-0.57	927.8	04/04/18 16:00:00	943.8	943.8
LONDON METAL								
Gold (AM Fix)		1336.6	12.7	0.96	1323.9	04/04/18 08:37:09	1323.9	1323.9
Gold (PM Fix)		1333.45	9.6	0.73	1323.85	04/04/18 08:37:09	1323.85	1323.85
ENERGY								
WTI -	May 18	63.56	0.05	0.08	63.51	04/04/18 16:00:02	64.94	64.94
Brent Crude Oil		68.25	0.04	0.06	68.21	04/04/18 17:30:33	69.33	69.33
CBT								
Wheat -	May 18	455.75	-1.75	-0.38	457.5	04/04/18 16:37:13	451.25	451.25
Soybean -	May 18	1015.25	-22.75	-2.19	1038	04/04/18 16:35:30	1042.5	1042.5
Corn -	May 18	381	-7.5	-1.93	388.5	04/04/18 16:02:50	386.75	386.75
OTHER								
Iron Ore (China Port)		65	-1	-1.52	66	05/04/18 07:31:44	65	65
Coal (ICE-GC Newcastle)		92.57	1.1	1.2	91.47	05/04/18 07:31:44	91.2	91.2
LME Indicative								
Copper - Cash		6690.75	-71.5	-1.06	6762.25	04/04/18 18:50:00	6679.25	6679.25
Copper - 3Mth		6724	-72	-1.06	6796	04/04/18 18:59:52	6714	6714
Lead - Cash		2370.25	-23.25	-0.97	2393.5	04/04/18 18:50:00	2394.5	2394.5
Lead - 3Mth		2372	-20	-0.84	2392	04/04/18 18:59:58	2395	2395
Zinc - Cash		3263	-27.5	-0.84	3290.5	04/04/18 18:50:00	3284	3284
Zinc - 3Mth		3258	-22	-0.67	3280	04/04/18 18:59:59	3274	3274
Aluminum - Cash		1969.25	9	0.46	1960.25	04/04/18 18:50:00	1986.75	1986.75
Aluminum 3Mth		1991	13	0.66	1978	04/04/18 18:59:49	2004.5	2004.5
Nickel - Cash		13099.5	-319	-2.38	13418.5	04/04/18 18:50:00	13253	13253
Nickel - 3Mth		13150	-315	-2.34	13465	04/04/18 18:59:45	13300	13300
Tin - Cash		20948	-304	-1.43	21252	04/04/18 18:50:00	21175	21175
Tin - 3Mth		20900	-300	-1.42	21200	04/04/18 18:55:41	21100	21100

International Markets : International Markets - World Indices								
Category: World Indices								
Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones		24264.3	230.94	0.96	24033.36	04/04/18 16:50:03	24103.11	24103.11
S & P 500		2644.69	30.24	1.16	2614.45	04/04/18 15:50:03	2640.87	2640.87
NASDAQ	Instrument	7042.1074	100.8255	1.45	6941.2819	04/04/18 16:59:59	7063.445	7063.445
FTSE 100		7034.01	3.55	0.05	7030.46	04/04/18 16:35:30	7056.61	7056.61
DAX 30		11957.9	-44.55	-0.37	12002.45	04/04/18 18:55:00	12096.73	12096.73
CAC 40		5141.8	-10.32	-0.2	5152.12	04/04/18 18:55:00	5167.3	5167.3
Milan MIB30		22442.78	-67.55	-0.3	22510.33	04/04/18 21:55:14	22411.15	22411.15
Nikkei		21319.55	27.26	0.13	21292.29	05/04/18 04:17:15	21454.3	21454.3
Hang Seng		29518.69	-661.41	-2.19	30180.1	05/04/18 00:55:00	30093.38	30093.38
Hang Seng China Enterprises		11857.41	-279.26	-2.3	12136.67	04/04/18 16:09:46	11998.34	11998.34
Straits Times		3339.7	-72.45	-2.12	3412.15	04/04/18 17:10:01	3427.97	3427.97
Shanghai Composite		3131.1114	-5.5218	-0.18	3136.6332	05/04/18 00:55:00	3168.8966	3168.8966

PRECIOUS METALS COMMENTARY

Gold prices are modestly down in U.S. trading Wednesday, and well off session highs as the U.S. stock market posts a dramatic rebound from the lows seen earlier in the session.

Fears of a global trade war have ratcheted up a notch after China today announced a big list of U.S. products on which it intends to slap new tariffs. These products include cars, soybeans and airplanes. This action follows a U.S. announcement of new U.S. duties on Chinese imports on Tuesday. U.S. President Trump tweeted Wednesday morning that the U.S. lost the trade war with China years ago, which underscores the U.S. resolve on the matter. While the U.S. and China have said they will begin negotiations to resolve their trade dispute, this tit-for-tat action has the world marketplace experiencing anxiety as the world's number-one and number-two economies square off.

World stock markets were lower overnight. U.S. stock indexes opened sharply lower openings when the New York day session began. However, as midday approached the stock indexes had rebounded dramatically and were trading near their daily highs. However, it's entirely possible the U.S. stock market could sell off toward the end of the trading day. Gold prices, for the near term, will likely trade in an inverse relationship with the U.S. stock indexes.

Wednesday's U.S. ADP national employment report showed a rise of 241,000 in March, which was a significant miss to the upside. Forecasters were expecting the number to come in at up 200,000. This report is a precursor to Friday morning's more important U.S. employment situation report from the Labour Department. Gold prices did back off from their daily highs after this report's release.

The key "outside markets" on Wednesday afternoon see the **U.S. dollar index** weaker. Meantime, **Nymex crude oil** prices are slightly lower and trading above \$63.00 a barrel.

Source: Kitco

US Market

The escalating trade battle between the US and China unsettled global markets although Wall Street managed to reverse steep early losses and European stock indices ended well off the day's lows. The dollar eased back moderately against the euro but held its ground against the yen and Swiss franc, while early strength for Treasuries evaporated and gold eased back from a one-week high. But agricultural commodities — notably soya beans and corn — suffered sustained losses after China unveiled retaliatory trade tariffs following the measures announced by the Trump administration hours earlier.

During trading in afternoon Industrials were down by 1.7 per cent. Boeing fell by 3.9 per cent and while the chemical and plastic maker Dow Du Pont was down by 2.4 per cent. Detroit's two big carmakers Ford Motor and General Motors both were down by 1 per cent. Deere & Co. was down by 3.9 per cent.

Some of the tech companies like Amazon, Facebook and Netflix and Alphabet were down between 0.3 per cent and 2.9 per cent. Lennar was up by 6.8 per cent as it released its quarterly reports and its quarterly revenue was above its expectations. Spotify shares were down by more than 5 per cent and was trading at \$141.19 in the morning.



BOEING Daily Chart (Source: Thomson Reuters)

Australian Market

The S&P/ASX 200 index was up by 9.5 points or by 0.2 per cent and reached at 5761.4 while All Ordinaries were up by 4.6 points or by 0.1 per cent and reached at 5863.7 as Banks and Dairy Companies contributed to this gain. A2 Milk and Bellamy's Australia were up by 5.1 per cent and by 7.12 per cent and closed at \$12.190 and at \$21.21 respectively. Sandfire Resources, CSR, Beach Energy and Western Areas were up by 4.3 per cent, by 3.1 per cent, by 2.84 per cent and by 2.7 per cent respectively and traded at \$7.85, at \$5.260, at \$1.265 and at \$3.34 respectively. Fortescue Metals was up by 2.3 per cent and closed at \$4.36.

Retail Food Group and G8 Education were down by 9.6 per cent and by 4.2 per cent and closed at \$0.84 and at \$2.49 respectively. Lovisa Holding was down by 6 per cent and closed at \$9.4 as its Chief Executive Officer Steve Doyle will resign from his roles and responsibilities effectively from 20 April 2018. Australian Agricultural Company was down by 8.19 per cent and closed at \$1.12 as the Company released its market update and Operational Review for FY18.

Commonwealth Bank, NAB and Westpac were up by 0.74 per cent, by 0.28 per cent and by 0.38 per cent and closed at \$72.8, at \$28.510 and at \$28.740 respectively. Flight Centre was down by 1.06 per cent and traded at \$56.660 as the Company was fined with the penalty of about \$12.5 million in relation to the test case, which was initiated by ACCC in 2012. Blue Sky Alternative Investment was down by 18.5 per cent and closed at \$8.4.

Australian shares are positioning for a higher open, as stocks in New York turned higher in afternoon trade. ASX futures were up 6 points at about 4.40am AEST, after having been down 18 points half an hour earlier. The Australian dollar was 0.3 per cent higher.



Lovisa Holdings Daily Chart (Source: Thomson Reuters)

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