



Daily Resources Overview

International Markets : International Markets - Commodities									
Category: Commodities									
Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose	
COMEX									
Gold - Jun 18		1337.5	-18.9	-1.39	1356.4	12/04/18 16:00:00	1336.1	1329.6	
Silver - May 18		16.445	-0.323	-1.93	16.768	12/04/18 16:00:00	16.362	16.268	
Copper - May 18		3.0615	-0.0555	-1.78	3.117	12/04/18 16:00:00	3.0585	3.0255	
NYMEX									
Platinum - Jul 18		931.6	-4.9	-0.52	936.5	12/04/18 16:00:01	917.5	932.6	
Palladium - Jun 18		959.85	2.75	0.29	957.1	12/04/18 16:00:01	895.15	943.8	
LONDON METAL									
Gold (AM Fix)		1345.2	9.25	0.69	1335.95	12/04/18 07:40:45	1325.6	1323.9	
Gold (PM Fix)		1350.75	11.8	0.88	1338.95	12/04/18 07:40:45	1331.2	1323.85	
ENERGY									
WTI - May 18		67.02	0.34	0.51	66.68	12/04/18 16:00:03	62.06	64.94	
Brent Crude Oil		72.16	0.073	0.1	72.087	12/04/18 17:40:30	67.007	69.33	
CBT									
Wheat - May 18		498.25	-6	-1.19	504.25	12/04/18 16:39:49	471	451.25	
Soybean - May 18		1071.75	13	1.23	1058.75	12/04/18 16:37:47	1043	1042.5	
Corn - May 18		397.25	1.5	0.38	395.75	12/04/18 16:23:43	396.75	386.75	
OTHER									
Iron Ore (China Port)		66.5	1	1.53	65.5	13/04/18 07:31:55	65	65	
Coal (ICE-GC Newcastle)		92.72	0.02	0.02	92.7	13/04/18 07:31:55	93	91.2	
LME Indicative									
Copper - Cash		6787.25	-125	-1.81	6912.25	12/04/18 18:50:00	6729.5	6679.25	
Copper - 3Mth		6821	-129	-1.86	6950	12/04/18 18:59:59	6769	6714	
Lead - Cash		2330	-76.5	-3.18	2406.5	12/04/18 18:50:00	2390.75	2394.5	
Lead - 3Mth		2333	-76	-3.15	2409	12/04/18 18:59:54	2393	2395	
Zinc - Cash		3086.5	-143	-4.43	3229.5	12/04/18 18:50:00	3233.5	3284	
Zinc - 3Mth		3094	-144	-4.45	3238	12/04/18 18:59:50	3232	3274	
Aluminum - Cash		2377	118	5.22	2259	12/04/18 18:50:00	2021.5	1986.75	
Aluminum 3Mth		2325	75	3.33	2250	12/04/18 18:59:59	2042	2004.5	
Nickel - Cash		13671	-149.5	-1.08	13820.5	12/04/18 18:50:00	13220	13253	
Nickel - 3Mth		13715	-150	-1.08	13865	12/04/18 18:59:52	13270	13300	
Tin - Cash		20980	-72	-0.34	21052	12/04/18 18:50:00	21090	21175	
Tin - 3Mth		20900	-100	-0.48	21000	12/04/18 18:50:07	21050	21100	

International Markets : International Markets - World Indices									
Category: World Indices									
Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose	
Dow Jones		24483.05	293.6	1.21	24189.45	12/04/18 16:48:58	23932.76	24103.11	
S & P 500		2663.99	21.8	0.83	2642.19	12/04/18 15:48:58	2604.47	2640.87	
NASDAQ		7140.2477	71.2214	1.01	7069.0263	12/04/18 16:59:59	6915.1108	7063.445	
FTSE 100		7258.34	1.2	0.02	7257.14	12/04/18 16:35:30	7183.64	7056.61	
DAX 30		12415.01	121.04	0.98	12293.97	12/04/18 18:55:00	12241.27	12096.73	
CAC 40		5309.22	31.28	0.59	5277.94	12/04/18 18:55:00	5258.24	5167.3	
Milan MIB30		23304.88	292.02	1.27	23012.86	12/04/18 21:55:13	22929.87	22411.15	
Nikkei		21660.28	-26.82	-0.12	21687.1	13/04/18 04:17:17	21567.52	21454.3	
Hang Seng		30831.28	-66.43	-0.21	30897.71	13/04/18 00:55:00	29844.94	30093.38	
Hang Seng China Enterprises		12288.86	-35.82	-0.29	12324.68	12/04/18 16:09:16	11857.41	11998.34	
Straits Times		3468.61	-11.15	-0.32	3479.76	12/04/18 17:10:00	3442.5	3427.97	
Shanghai Composite		3180.1583	-27.9235	-0.87	3208.0818	13/04/18 00:55:00	3131.1114	3168.8966	

PRECIOUS METALS COMMENTARY

Gold prices were sharply lower in early-afternoon U.S. trading Thursday. Heavy profit-taking from recent gains, from the shorter-term futures traders, was featured today. Fears have at least temporarily eased regarding an imminent U.S. airstrike against Syria. That has rallied the U.S. stock market and in turn pressured the safe-haven gold and silver markets.

The events and market sentiment which moved gold higher yesterday shifted today which resulted in sharply lower gold prices. Gold prices surged to a 21-month high following a tweet made by President Trump, implying an immediate missile response to the chemical weapons attack in Syria. This 21-month high was short-lived. Beginning with yesterday's release by the Federal Reserve of last month's FOMC meeting minutes, gold prices began to move off of the highs achieved earlier that day. Yesterday his tweets warned Russia that "missiles will be coming, nice and new and smart." This was followed by an immediate response from Russia saying, in essence, that they would shoot down any incoming missiles to Syria as well as retaliate against the point of origin of those missiles.

Today tweets from President Trump appeared to soften his response to the chemical weapons attack in Syria. Trump moved away from an immediate response when in an early morning tweet, he said, "Never said when an attack on Syria would take place. Could be very soon or not so soon at all!" This was followed by a statement made during a meeting with farm-state lawmakers, "We're looking very, very seriously, very closely, at that whole situation. We have to make some further decisions. So they'll be made fairly soon." Although yesterday's high was short-lived, it was the first time gold had traded to this level. In fact, this was the first occurrence of gold trading above \$1365 since March 2014.

The highs achieved in March 2014 were significant. They were the first occurrence of gold trading to a higher high and a higher low since the multiyear correction began in the middle of 2011. Prior to that time gold prices consistently made lower lows and lower highs. Yesterday those weekly highs were challenged when gold prices traded to \$1369.30. However, this new high could not be sustained even for a day. Today traders bid down gold futures pricing to \$1337, a net decline of \$22 on the day. Nonetheless, yesterday's highs are significant even though there was no follow-through today. The events and factors that took gold pricing sharply higher remain in the fabric of market sentiment even though they have once again moved to the back.

The current trade dispute between the United States and China, as well as a possible missile attack in response to Syria's use of chemical weapons, is still unresolved and most likely will re-emerge at some point in the near future. Source: Kitco

US Market

Gold prices came off an 11-week high and Treasury yields are back up as investors regained their risk appetites after President Donald Trump appeared to backtrack on his threat of US military intervention in Syria. Gold fell 1.3 per cent to \$1,338.40 a troy ounce, pulling back a day after it hit a two and a half month intraday high of \$1,363.27.

Meanwhile financials were rallying hard after minutes from the Federal Reserve's March meeting reiterated the central bank's upbeat view of the economy and the probable need for additional policy tightening next year. A rising interest rate environment tends to be good for banks because it helps boost the sector's net interest margins. The sector is the day's top performer on the S&P 500, advancing 1.6 per cent. That along with gains in info tech sector (up 1.5 per cent) and industrials (up 1.3 per cent), were enough to put the S&P 500 up 0.8 per cent at 2,664.10 in midday trade. The Dow Jones Industrial Average was up 1.1 per cent at 24,451.04. The Nasdaq Composite advanced 0.9 per cent to 7,132.175.



GOLD Daily Chart (Source: Thomson Reuters)

Australia Market

A late rally wasn't enough to stop the S&P/ASX 200 index finishing 13.2 points down at 5815.5. The banks again weighed heavy, Commonwealth Bank was down 0.8 per cent at \$73.09, NAB lost 0.5 per cent to finish at \$28.71 and Westpac was \$28.95 at the close, a 0.6 per cent fall.

The supermarkets also pushed the index down. Coles' owner Wesfarmers dropped 0.5 per cent to \$41.12 while Woolworths also recorded a loss of 0.5 per cent to close the day at \$26.64.

Transurban Group dropped 1.5 per cent to \$11.20. BHP Billiton was up 0.7 per cent for the day, finishing at \$29.64. South32 was another market leader, up 1.8 per cent to \$3.46.

Infigen Energy posted its biggest single day percentage gain in more than 7 weeks. It was up 9.2 per cent to \$0.66. Aristocrat Leisure was up following a ratings upgrade by Goldman Sachs. It was trading up 1.5 per cent at \$23.50. Tabcorp also weighed positively on the market. It was up 2.6 per cent to finish at \$4.37.



Infigen Daily Chart (Source: Thomson Reuters)

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