



Daily Resources Overview

International Markets : International Markets - Commodities									
Category: Commodities									
Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose	
COMEX									
Gold - Jun 18		1347.9	6	0.45	1341.9	13/04/18 16:37:45	1347.9	1329.6	
Silver - May 18		16.658	0.185	1.12	16.473	13/04/18 16:37:25	16.658	16.268	
Copper - May 18		3.071	0.0075	0.24	3.0635	13/04/18 16:37:24	3.071	3.0255	
NYMEX									
Platinum - Jul 18		933.1	1.6	0.17	931.5	13/04/18 16:37:45	933.1	932.6	
Palladium - Jun 18		980.95	22.95	2.4	958	13/04/18 16:38:07	980.95	943.8	
LONDON METAL									
Gold (AM Fix)		1340.75	-5.15	-0.38	1345.9	16/04/18 08:19:14	1340.75	1323.9	
Gold (PM Fix)		1343.7	2.35	0.18	1341.35	16/04/18 08:19:14	1343.7	1323.85	
ENERGY									
WTI - May 18		67.33	0.31	0.46	67.02	13/04/18 16:38:14	67.33	64.94	
Brent Crude Oil		72.26	-0.28	-0.39	72.54	15/04/18 18:38:52	72.54	69.33	
CBT									
Wheat - May 18		489.25	-9	-1.81	498.25	13/04/18 16:38:39	489	451.25	
Soybean - May 18		1065	-6.75	-0.63	1071.75	13/04/18 16:36:39	1064.5	1042.5	
Corn - May 18		394.5	-2.75	-0.69	397.25	13/04/18 16:23:22	394.5	386.75	
OTHER									
Iron Ore (China Port)		65	0	0	65	16/04/18 08:31:51	65	65	
Coal (ICE-GC Newcastle)		92.32	-0.4	-0.43	92.72	16/04/18 08:31:50	92.32	91.2	
LME Indicative									
Copper - Cash		6796.5	9.25	0.14	6787.25	13/04/18 18:50:00	6796.5	6679.25	
Copper - 3Mth		6830	9	0.13	6821	13/04/18 18:59:51	6830	6714	
Lead - Cash		2306	-24	-1.03	2330	13/04/18 18:50:00	2306	2394.5	
Lead - 3Mth		2303	-30	-1.29	2333	13/04/18 18:59:49	2303	2395	
Zinc - Cash		3106	19.5	0.63	3086.5	13/04/18 18:50:00	3106	3284	
Zinc - 3Mth		3117	23	0.74	3094	13/04/18 18:59:49	3117	3274	
Aluminum - Cash		2292	-85	-3.58	2377	13/04/18 18:50:00	2292	1986.75	
Aluminum 3Mth		2285	-40	-1.72	2325	13/04/18 18:59:55	2285	2004.5	
Nickel - Cash		13897	226	1.65	13671	13/04/18 18:50:00	13897	13253	
Nickel - 3Mth		13940	225	1.64	13715	13/04/18 18:59:12	13940	13300	
Tin - Cash		21105	125	0.6	20980	13/04/18 18:50:00	21105	21175	
Tin - 3Mth		21050	150	0.72	20900	13/04/18 18:50:00	21050	21100	

International Markets : International Markets - World Indices									
Category: World Indices									
Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose	
Dow Jones		24360.14	-122.91	-0.5	24483.05	14/04/18 17:11:06	24360.14	24103.11	
S & P 500		2656.3	-7.69	-0.29	2663.99	13/04/18 15:50:03	2656.3	2640.87	
NASDAQ		7106.6498	-33.5979	-0.47	7140.2477	14/04/18 17:11:06	7106.6498	7063.445	
FTSE 100		7264.56	6.22	0.09	7258.34	13/04/18 16:35:29	7264.56	7056.61	
DAX 30		12442.4	27.39	0.22	12415.01	13/04/18 18:55:00	12442.4	12096.73	
CAC 40		5315.02	5.8	0.11	5309.22	13/04/18 18:55:00	5315.02	5167.3	
Milan MIB30		23330.32	25.44	0.11	23304.88	14/04/18 04:25:18	23330.32	22411.15	
Nikkei		21778.74	118.46	0.55	21660.28	13/04/18 15:15:02	21778.74	21454.3	
Hang Seng		30808.38	-22.9	-0.07	30831.28	13/04/18 16:08:54	30808.38	30093.38	
Hang Seng China Enterprises		12261.23	-27.63	-0.22	12288.86	13/04/18 16:08:54	12261.23	11998.34	
Straits Times		3501.3	32.69	0.94	3468.61	13/04/18 17:10:00	3501.3	3427.97	
Shanghai Composite		3159.0521	-21.1062	-0.66	3180.1583	13/04/18 16:29:59	3159.0521	3168.8966	

PRECIOUS METALS COMMENTARY

Gold futures (June 2018 Comex contract) gained \$6.70 today and are currently trading at \$1,348.60 per ounce. Gold closed higher on four of the five trading days this week, resulting in an \$11 gain. This marks the second consecutive week of higher pricing for gold.

However, it is the high achieved this week that is the most significant event. On Wednesday, gold futures traded to an intraday high of \$1,369.30. This price point is well above the three former highs that were achieved in September of last year and during the first quarter of this year.

This marks the fourth time since September 2017 that gold prices have broken above \$1,350 per ounce. Prior to that, these rallies were unable to sustain a price point of even \$1,300.

What makes Wednesday's high so significant is the fact that you have to go back to August 2016 to find a time in which gold traded at this price level. The highs achieved during the 2016 rally took gold pricing just above \$1,375 per ounce.

More importantly, the highs achieved during that rally were the first occurrence of a higher high since the multiyear correction began in the middle of 2011. It is for that reason that that price point is so significant now.

Currently, gold is once again becoming a safe haven-asset reacting to the US/UK/France military response to the recent chemical weapon use in Syria . Russian President Vladimir Putin warned on Sunday that further Western attacks on Syria would bring chaos to world affairs, as Washington prepared to increase pressure on Russia with new economic sanctions. In a telephone conversation with his Iranian counterpart Hassan Rouhani, Putin and Rouhani agreed that the Western strikes had damaged the chances of achieving a political resolution in the seven-year Syria conflict, according to a Kremlin statement.

“Vladimir Putin, in particular, stressed that if such actions committed in violation of the U.N. Charter continue, then it will inevitably lead to chaos in international relations,” the Kremlin statement said. [Source: Kitco](#)

Australia Market

The S&P/ASX 200 index finished up 13.6 points to 5829.1 on Friday, for a 0.7 per cent advance over the week. Miners were the best performers by sector over the week. BHP Billiton finished every day in the green and rose 3.9 per cent to \$29.76. Rio Tinto was up 6.8 per cent to \$78.18 for the week, also recording five consecutive days of growth. Shares in Alumina rose 8.4 per cent to \$2.59 this week.

Infigen Energy was one of the biggest movers this week, up 16.7 per cent for the week to \$0.70. Seven West Media was up 12.6 per cent to \$0.58 for the week. Shares in Fletcher Building jumped 8.9 per cent to \$6.02 on Friday. The banks dragged the week with NAB down 1.3 per cent for the week at \$28.48 and Commonwealth dropping 0.4 per cent to \$73.20. ANZ and Westpac also weighed as both finished the week down 0.6 per cent.



CBA Daily Chart (Source: Thomson Reuters)

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