



Daily Resources Overview

Friday 27 April 2018

Commodity price movement

Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1316.94	-0.4	-1.9	4.3	2.4
Silver (US\$/oz)	16.52	-0.1	0.0	-4.3	-2.5
Platinum (US\$/oz)	908.20	-0.4	-3.7	-3.8	-2.4
Industrial Metals (LME)					
Copper (US\$/t)	6928.50	-0.6	5.7	21.8	-3.9
Aluminium (US\$/t)	2277.50	1.3	12.4	16.4	1.0
Lead (US\$/t)	2332.25	1.3	-2.4	6.5	-6.1
Zinc (US\$/t)	3136.50	0.3	-4.0	19.9	-6.0
Tin (US\$/t)	21400.00	0.7	2.6	7.5	6.9
Nickel (US\$/t)	14181.00	0.7	9.9	54.5	11.6
Bulks					
Iron Ore (US\$/t)	67.20	1.0	6.2	1.4	-7.2
Coking Coal (US\$/t)	173.40	-0.1	-16.8	-32.6	-33.3
Thermal Coal (US\$/t)	93.26	-0.6	-2.0	11.3	-10.2
Energy					
Brent Crude (US\$/bbl)	75	1.1	7.6	40.4	13.7
Natural Gas (US\$/MMBtu)	2.83	0.6	5.8	-12.7	-1.2
Uranium (US\$/lb)	21.20	0.0	-3.4	-7.0	-12.6
Softs					
Wheat (US\$/bu)	490	-1.9	3.8	-1.2	8.0
Sugar (US\$/lb)	11	2.3	-9.8	-30.9	-24.3
Corn (US\$/bu)	395	-0.1	3.3	-2.5	7.6
Soy (US\$/bu)	1,040		0.3	6.8	5.7
Cotton (US\$/lb)	85	0.3	3.9	5.3	8.1
Other					
CRB Comdty Index	447	0.5	1.9	6.2	3.4

Global resource share price movement

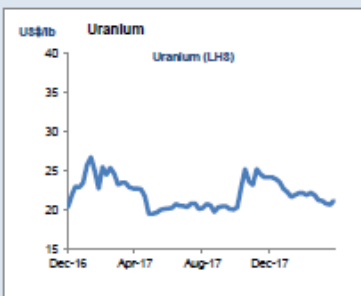
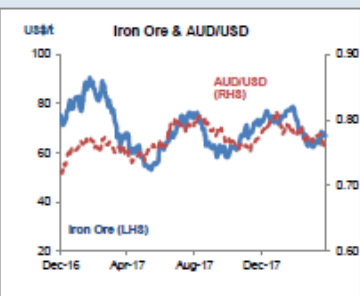
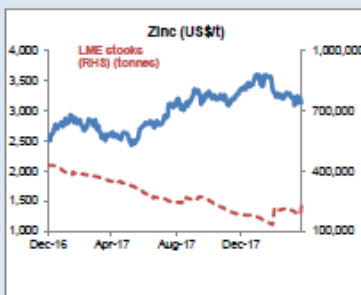
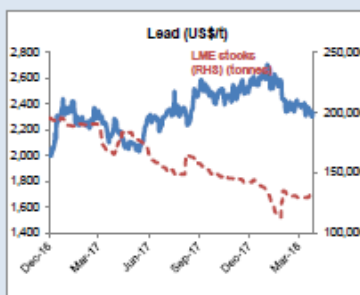
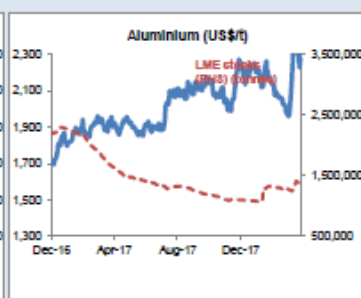
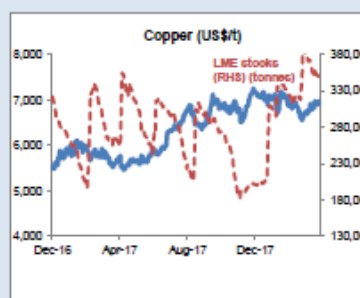
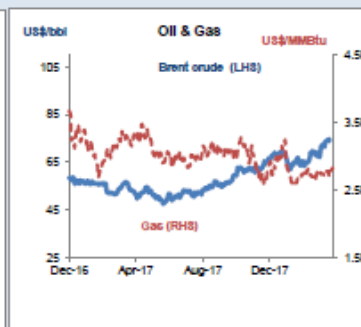
Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	1.0	6.7	-19.7	-5.9
Newmont	Gold	0.6	2.2	23.6	8.7
Goldcorp	Gold	-2.1	-2.5	-6.0	7.0
Anglo Platinum	Platinum	0.1	6.9	8.0	-3.2
Anglo American	Diversified	-0.5	0.8	49.5	7.6
BHP Billiton PLC	Diversified	0.2	7.0	30.0	4.9
Rio Tinto PLC	Diversified	0.6	11.6	28.8	0.1
Teck Resources	Diversified	0.7	-3.6	12.1	-2.5
Glencore	Diversified	0.0	5.0	21.6	-5.1
Vale	Iron Ore	1.6	16.0	75.6	21.0
Fortescue	Iron Ore	-1.8	-2.0	-13.8	-8.0
South32	Diversified	2.2	11.6	31.8	6.1
China Shenhua	Coal	-2.5	-0.9	27.3	-3.0
Freeport McMoRan	Copper	1.7	-11.9	15.8	-17.6
Antofagasta	Copper	2.2	1.8	13.0	-5.4
Alcoa	Aluminium	1.9	15.7	45.2	-1.7
Chinalco	Aluminium	-2.9	-0.9	10.3	-23.3
Rusal	Aluminium	-3.2	-55.5	-47.6	-61.7
Norilsk Nickel	Nickel	-0.1	-8.7	10.0	-7.9
Timah PT	Tin	-2.9	3.6	7.4	31.0
Boliden	Zinc	-1.1	8.7	21.6	10.1
Cameco	Uranium	-1.1	10.5	-12.6	11.5
Arcelor Mittal	Steel	0.0	11.7	25.9	2.6

Commodity currency exchange rates (note: red = weakness against US\$)

Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.76	0.0	-1.6	1.2	-3.2
USD/ZAR	12.40	-0.1	-5.9	7.6	-0.2
USD/BRL	3.48	0.3	-4.6	-8.7	-4.7
USD/CAD	1.29	0.0	0.1	5.9	-2.3
USD/RUB	62.74	0.0	-8.4	-9.1	-8.1
USD/CNY	6.34	-0.2	-1.0	8.8	2.7

LME warehouse inventories

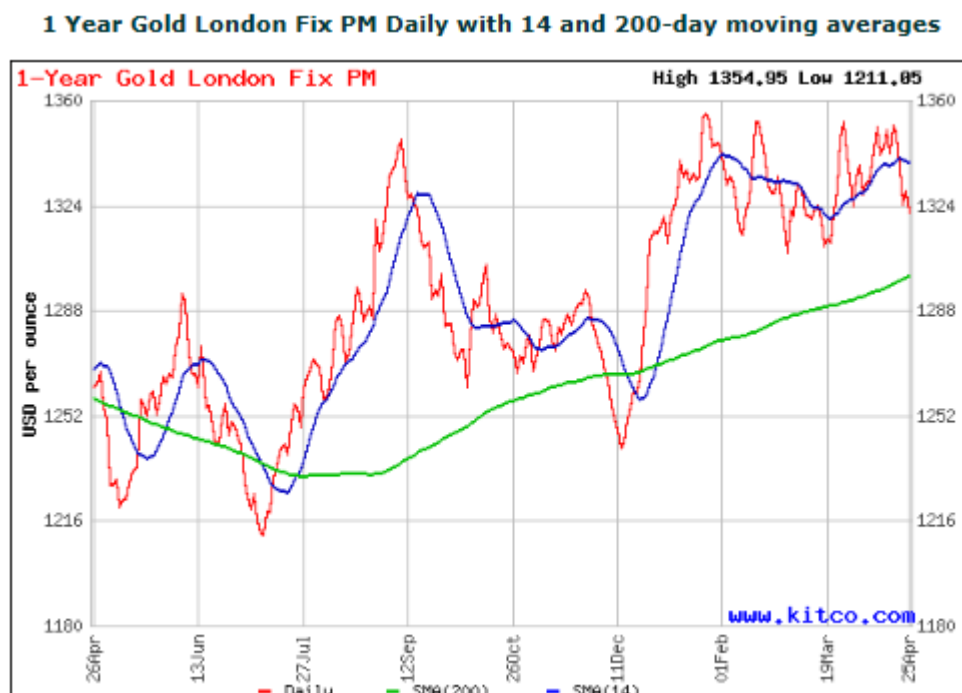
Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	342,250	-1.2	-3.0	30.9	69.7
Aluminium	1,362,750	-0.7	7.0	-17.7	23.7
Lead	129,800	-0.8	-0.6	-21.7	-8.8
Zinc	228,150	8.9	8.3	-35.0	25.3
Tin	2,180	0.0	6.1	-28.3	-1.8
Nickel	309,594	-0.4	-4.4	-18.4	-15.8



PRECIOUS METALS COMMENTARY

Gold and **silver prices** are weaker in early-afternoon U.S. trading Thursday. Gold prices dropped to a five-week low, while silver hit a three-week bottom. Slight gains seen at the start of North American trading were eroded by late-morning as the **U.S. dollar index** pushed higher and hit another 3.5-month high. Gains in U.S. stock indexes amid an improvement in investor risk appetite today also worked against the safe-haven precious metals. **June Comex gold** futures were last down \$4.60 an ounce at \$1,318.20. **May Comex silver** was last down \$0.047 at \$16.455 an ounce.

The other key “outside market” on Thursday afternoon sees **Nymex crude oil** prices near steady and trading just above \$68.00 a barrel. Oil bulls have the solid near-term technical advantage, which is a bullish underlying element for the metals markets, as well as other raw commodities. In an interview with MarketWatch, Rob Haworth said “Ultimately rising real interest rates in the U.S. and a stronger U.S. dollar are placing gold under pressure at month’s end. Should the stronger U.S. dollar trend be sustained, especially by higher real U.S. interest rates or rising expectations of additional Federal Reserve interest rate increases this year, gold prices may see further pressure into May.” [Source: Kitco](#)



US Market

Amazon shares leapt as much as 7 per cent in after-hours trading to touch a new all-time high, after the ecommerce group posted earnings that were more than twice as good as Wall Street had expected. Revenues for the first quarter jumped 43 per cent to \$51bn, while net income more than doubled to \$1.6bn. Earnings of \$3.36 per share compared with analysts' estimates of around \$1.27 going into the report. In its outlook, Amazon said operating income might triple in the current quarter. It gave a guidance range of \$1.1bn-1.9bn, up from \$628m in the second quarter of last year, with net sales growing as much as 42 per cent, to between \$51bn-54bn.

Amazon's shares, which recently overtook rival Alphabet to make it the world's second-most valuable company after Apple, were flirting with a new high above \$1,618 in after-hours trading. Despite its size, Amazon's growth keeps accelerating in key areas. Amazon Web Services, its cloud computing business, for example grew 49 per cent to \$5.4bn.

Expedia, the operator of travel-booking services and websites, saw shares lift off on Thursday, after it reported better-than-expected quarterly sales and a loss that was not as deep as feared. Its shares rose 11.8 per cent after the closing bell on Thursday following the results for the three months to the end of March. Analysts had feared that its earnings might have been weighed down Trivago, the hotel-search platform of which Expedia is a majority owner, after that company's underwhelming quarterly earnings saw its shares fall to a record low.

Technology stocks were the stars on Thursday, helping drive gains of about 1 per cent or more for all the major equities indices, while closely watched long-term borrowing costs eased a touch. The likes of Facebook, Advanced Micro Devices, PayPal and Visa all reported better-than-expected quarterly results on Wednesday afternoon, drawing a strong investor response today, rising between 2.7 per cent and 13 per cent.

That helped the S&P 500's technology sector halt a five-day losing streak, which was its longest in a year. Among those reporting this morning, GM, UPS and ConocoPhillips finished higher, while American Airlines and Hershey fell. The S&P 500 closed 1 per cent higher, with technology its best sector, up 2.3 per cent. Next best were energy, up 1.5 per cent, and consumer staples, up 1.4 per cent.



The S&P/ASX 200 index was down by 10.8 points and reached at 5910.8 while All Ordinaries were down by 6.4 points and reached at 6003.

CBA, Westpac, NAB and ANZ were down by 1.6 per cent, by 3.5 per cent, by 2.09 per cent and by 2.13 per cent and traded at \$72.2, at \$28.13, at \$28.47 and at \$26.57 respectively. AMP was down by 0.2 per cent and closed at \$4.05. South 32 was up by 2.2 per cent and traded at \$3.66 while Boral Limited was down by 5.2 per cent and closed at \$6.52. CSL and Sigma Healthcare were up by 2.4 per cent and by 6.2 per cent and closed at \$165.65 and at \$0.76 respectively. Australian Pharmaceutical Industries was up by 5.6 per cent and closed at \$1.3.

Healthscope Limited was up by 14.7 per cent and closed at \$2.3. Hydroponics was up by 11.4 per cent and traded at \$0.68 as the Company acquired the production facilities of an international pharmaceutical company, LEO Pharma. Metcash was up by 4.4 per cent and traded at \$3.53 while Blackmores Limited was down by 4.17 per cent and closed at \$116.75. Myer shares were down by 5.1 per cent and traded at \$0.37. Transurban Group was up by 1.05 per cent and closed at \$11.4.

Australian shares are set to open higher, as techs paced by Facebook rallied strongly on Wall Street. ASX futures were up 46 points or 0.8 per cent at about 6.35am AEST. The Australian dollar dipped 0.1 per cent. Facebook leapt higher, up 9.1 per cent in New York, after posting results that exceeded expectations and at least for the moment set aside concerns about the misuse of its users' private data.



Hydroponics Company Daily Chart (Source: Thomson Reuters)

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