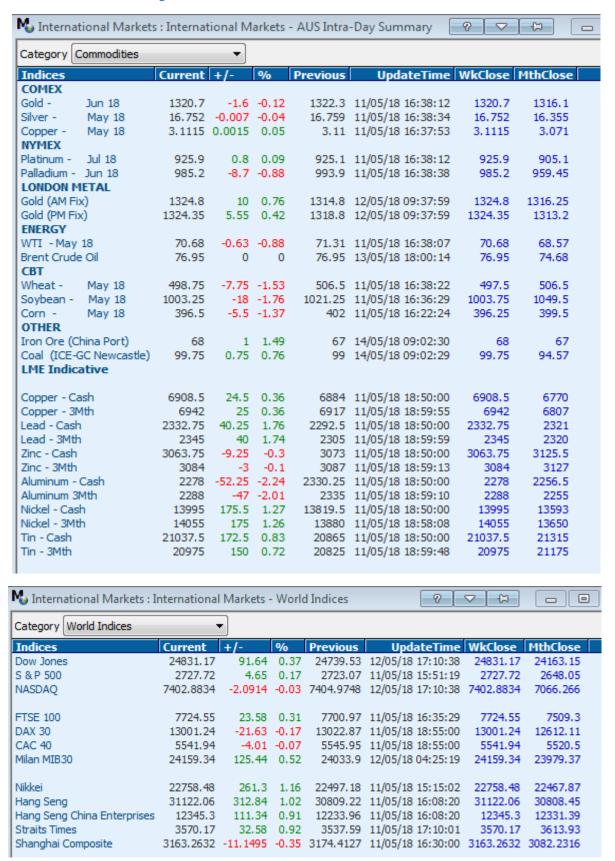
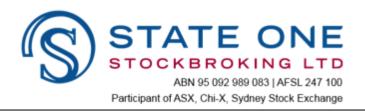


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Daily Resources Overview

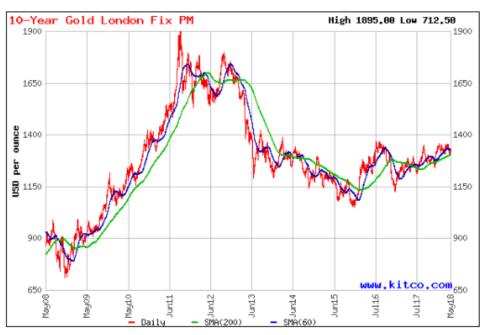




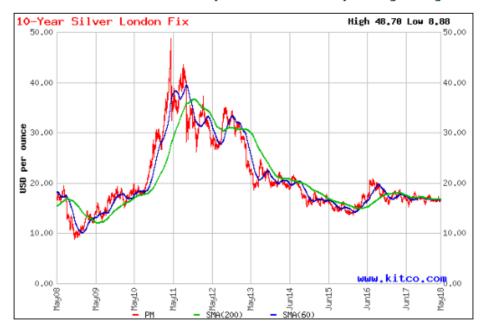
PRECIOUS METALS COMMENTARY

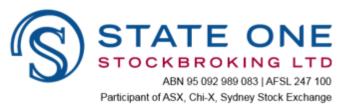
Gold prices have lost their modest early gains in late-morning action Friday. Generally weaker prices across the raw commodity futures spectrum are prompting a bit of selling interest in the precious metals markets. A lack of fresh, bullish fundamental news for the gold and silver traders is also adding some downside pressure. Source:kitco

10 Year Gold London Fix PM Daily with 60 and 200-day moving averages



10 Year Silver London Fix Daily with 60 and 200-day moving averages





US Market

The S&P 500 finished the day 0.2 per cent higher on Friday, taking its weekly gain to 2.4 per cent at 2,727.72 — the best since March. Telecoms were the biggest gainer on the benchmark index on Friday, rising 2.1 per cent, while healthcare also staged a rally, rising 1.5 per cent, after Mr Trump unveiled a plan to keep drug prices in check.

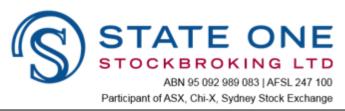
For the week, energy was the biggest gainer, rising 3.8 per cent, for its best week in four, after Mr Trump delivered on his promise to pull the US out of the Iranian nuclear deal, sparking a rally in crude prices on expectations of disruption to Iranian oil exports. Financials were a close runner-up and jumped 2.6 per cent on the week for their biggest weekly gain since March.

Utilities were the biggest decliners, down 2.3 per cent over the week for their worst showing in seven weeks. Meanwhile, the Dow Jones Industrial Average advanced for the seventh consecutive day on Friday, its longest winning streak since November. The share price-weighted gauge finished the day 0.4 per cent higher at 24,831.17, taking its weekly gain to 2.3 per cent. That was its best weekly performance in six.

The difference between yields on short- and long-term US Treasuries further narrowed on Friday, touching their flattest level in more than 10½ years. That shrinking gap marks the resumption of an overall flattening of the so-called yield curve evident this year as investors anticipate a potentially faster pace of interest rate rises from the Federal Reserve, but also remain wary of the longer-term economic outlook.



S&P 500 Daily Chart (Source: Thomson Reuters)



Australia Market

The S&P/ASX 200 index was down by 2.5 points and reached at 6116.2 while All Ordinaries were up by 0.5 points and reached at 6216.4.

CBA and NAB were down by 0.63 per cent and by 0.63 per cent and traded at \$70.53 and at \$28.40 respectively. AMP was down by 5.8 per cent and closed at \$3.73. **Blue Sky Alternative Investments Limited** was down by 6.73 per cent and closed at \$2.77. CYBG was down by 1.88 per cent and closed at \$5.72. **IOOF Holdings** was down by 4.7 per cent and traded at \$9.06.

Greencross was up by 6.68 per cent and closed at \$4.15. IPH was down by 0.48 per cent and traded at \$4.12. Seven West Media was up by 2.77 per cent and traded at \$0.740. Ainsworth was up by 6.4 per cent and traded at \$1.24. **Link Administration** was down by 3.5 per cent and closed at \$6.98. Super Retail Group was up 2.46 per cent and traded at \$7.9.

BHP, Rio and Newcrest were up by 1.25 per cent, by 1.12 per cent and by 0.407 per cent and traded at \$33.16, at \$83.88 and at \$22.22 respectively. Oil Search was up by 0.23 per cent and closed at \$8.5. **Pendal** Group was up by 4.08 per cent and traded at \$10.19. **Genworth** was up by 1.22 per cent and traded at \$2.48. Wisetech Global was up by 1.36 per cent and closed at \$13.41.



IOOF Holdings Daily Chart (Source: Thomson Reuters)

Participant of ASX, Chi-X, Sydney Stock Exchange

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