

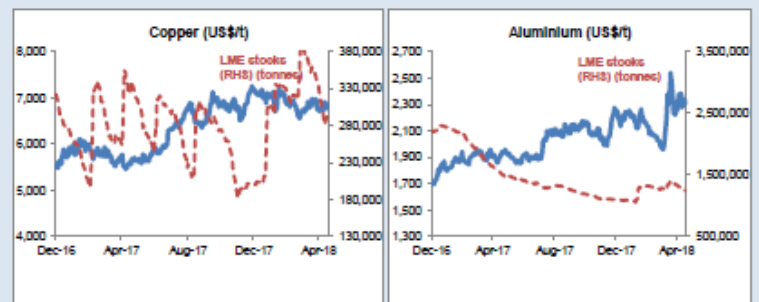
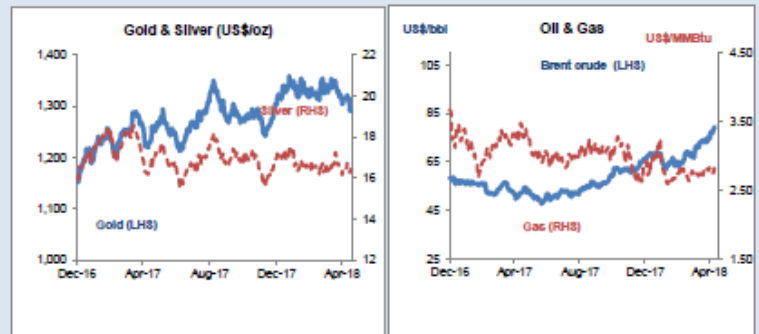


Daily Resources Overview

Commodity price movement

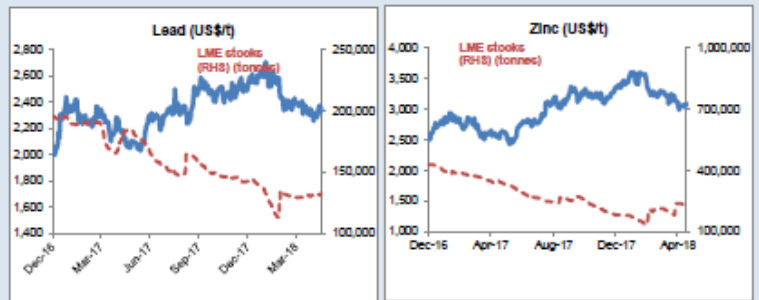
Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1290.76	-0.1	-4.3	4.6	0.0
Silver (US\$/oz)	16.43	0.5	-4.5	-0.9	-3.0
Platinum (US\$/oz)	891.95	0.1	-5.2	-4.4	-4.1
Industrial Metals (LME)					
Copper (US\$/t)	6857.00	0.9	0.4	22.6	-4.9
Aluminium (US\$/t)	2303.00	-1.4	-4.3	19.8	2.1
Lead (US\$/t)	2357.00	1.5	0.4	12.5	-5.1
Zinc (US\$/t)	3092.75	0.9	-1.4	21.5	-7.3
Tin (US\$/t)	20650.00	-0.4	-3.8	1.3	3.1
Nickel (US\$/t)	14529.00	0.9	2.5	58.5	14.4
Bulks					
Iron Ore (US\$/t)	67.84	0.4	2.6	12.2	-6.3
Coking Coal (US\$/t)	185.10	0.8	-1.7	16.9	-28.8
Thermal Coal (US\$/t)	103.75	2.4	10.6	43.3	-0.1
Energy					
Brent Crude (US\$/bbl)	80	0.3	12.0	50.4	21.4
Natural Gas (US\$/MMBtu)	2.88	1.5	3.5	-12.4	0.3
Uranium (US\$/lb)	22.00	0.0	6.3	1.4	-9.3
Softs					
Wheat (US\$/bu)	498	0.7	3.3	-0.3	9.8
Sugar (US\$/lb)	12	-0.4	-2.2	-31.8	-23.1
Corn (US\$/bu)	395	-1.0	1.5	-3.5	7.6
Soy (US\$/bu)	995		-5.9	0.6	1.2
Cotton (US\$/lb)	85	0.8	2.3	6.1	8.1
Other					
CRB Comdty Index	444	0.3	0.8	1.9	2.6

Friday 18 May 2018



Global resource share price movement

Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barriick Gold	Gold	-0.1	0.9	-22.9	-8.8
Newmont	Gold	-0.8	-4.9	14.9	4.9
Goldcorp	Gold	-0.4	-5.8	-5.3	5.8
Anglo Platinum	Platinum	-1.1	16.8	9.8	0.7
Anglo American	Diversified	-0.5	10.9	74.7	21.5
BHP Billiton PLC	Diversified	0.3	14.5	43.8	16.5
Rio Tinto PLC	Diversified	0.2	15.4	40.8	10.5
Teck Resources	Diversified	-0.4	10.9	50.9	11.3
Glencore	Diversified	1.2	16.7	40.9	4.0
Vale	Iron Ore	-0.9	20.6	106.3	37.6
Fortescue	Iron Ore	0.6	7.7	-1.2	0.4
South32	Diversified	1.5	8.6	55.6	16.8
China Shenhua	Coal	-0.2	9.6	29.7	2.2
Freeport MoMoRan	Copper	0.8	-8.3	46.8	-11.5
Antofagasta	Copper	1.3	14.3	34.3	7.6
Alcoa	Aluminium	1.0	-11.2	60.3	-5.9
Chinalco	Aluminium	-0.9	-9.8	23.5	-22.9
Rusal	Aluminium	-7.9	23.9	-54.2	-67.9
Norilsk Nickel	Nickel	1.3	5.6	18.9	-6.7
Timah PT	Tin	0.0	-13.5	8.1	20.0
Boliden	Zinc	1.1	11.6	37.1	16.5
Cameco	Uranium	-0.5	12.1	12.4	26.0
Arcelor Mittal	Steel	0.7	13.4	53.3	12.9

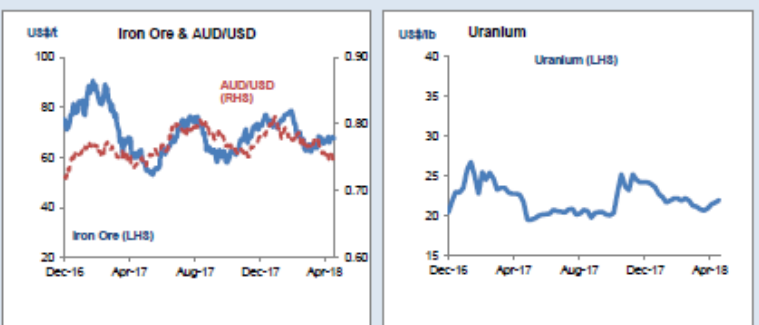


Commodity currency exchange rates (note: red = weakness against US\$)

Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.75	0.0	-3.5	1.2	-3.8
USD/ZAR	12.60	0.0	-5.3	6.4	-1.7
USD/BRL	3.70	-0.6	-7.8	-15.1	-10.4
USD/CAD	1.28	0.0	-1.4	6.2	-1.8
USD/RUB	62.14	0.0	-2.0	-7.4	-7.2
USD/CNY	6.37	0.1	-1.3	8.0	2.2

LME warehouse inventories

Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	300,200	3.2	-16.2	-11.6	48.8
Aluminium	1,249,460	0.5	-11.5	-18.2	13.4
Lead	132,025	0.2	2.0	-28.2	-7.2
Zinc	231,625	-0.4	21.4	-33.4	27.2
Tin	2,425	5.9	20.3	9.5	9.2
Nickel	306,054	-0.5	-2.7	-19.5	-16.8



PRECIOUS METALS COMMENTARY

Gold prices are just slightly lower in early-afternoon U.S. trading Thursday. Early on, prices dropped to another five-month low. It appears the bears are near-term exhausted in gold and silver markets, as the selling pressure has decreased significantly. Still, a strong U.S. dollar continues to cast a bearish shadow over the precious metals markets. June Comex gold futures were last down \$1.30 an ounce at \$1,290.20. July Comex silver was last up \$0.124 at \$16.495 an ounce.

Another negative for the gold and silver markets is the relatively upbeat trader and investor attitudes presently in the market place, as evidenced by generally rallying world stock markets. However, there are at least a couple of storm clouds building off in the horizon, regarding the geopolitical front. And those storm clouds could soon come to the rescue of the safe-haven gold and silver markets.

European markets are a bit concerned about Italy and notions that country may threaten to pull out of the Euro zone bloc if the EU does not write off some of its heavy financial debt owed to the bloc. This situation will only add to the recent selling pressure against the Euro currency, and in turn be a bullish element for the surging U.S. dollar. However, a destabilized European Union would favor gold due to keener risk aversion.

Also, the apparent unraveling of the brief courtship between the U.S. and North Korea regarding North Korea's pledge to "de-nuclearize" could produce trader and investor anxiety in the coming weeks.

The gold market needs a booster shot of bullish news, and history shows the world marketplace won't remain calm indefinitely.

The U.S. trade meetings with China in Washington, D.C., began in earnest today. Also, an agreement on an updated NAFTA trade deal between the U.S., Canada and Mexico is unlikely to be announced late this week, as the Trump administration had hoped would be the case.

The key "outside markets" today see Nymex crude oil prices higher and hitting a 3.5-year high above \$72.00 a barrel. Brent crude oil futures prices pushed above \$80.00 a barrel today. Meantime, the U.S. dollar index is firmer and hovering near this week's five-month high.

Source: Kitco

US Market

PayPal is in talks to buy iZettle for more than \$2bn and snap up the Swedish payments start-up just before it was set to become the biggest fintech in Europe to list. People close to the deal said that the US payments group had offered about double the amount iZettle was targeting in its IPO, which was due to take place at the end of this month.

US stocks were jolted lower on Thursday after US President Donald Trump called China “very spoiled on trade”, sending a shot across the bow as representatives from the two countries convene in Washington for trade talks. After trading relatively flat for most of the morning session, the report sent US equities indices sharply lower. The S&P 500 is now down 0.3 per cent to 2,714, while the Dow Jones Industrial Average dropped 0.3 per cent to 24,697.14. The tech-heavy Nasdaq Composite was off 0.51 per cent to 7,360.19.

Ocado took a significant step in its transformation from a small online grocer in the UK to a global provider of logistics technology after a landmark agreement with Kroger, the second-biggest food retailer in the US.



Paypal Daily Chart (Source: Thomson Reuters)

Australia Market

The S&P/ASX 200 index was down by 12.7 points and reached at 6094.3 while All Ordinaries were down by 10.9 points and reached at 6197.2.

ANZ, CBA and NAB were up by 0.79 per cent, by 0.52 per cent and by 0.291 per cent and traded at \$27.99, at \$71.16 and at \$27.600 respectively. Westpac was down by 3.67 per cent and closed at \$29.10. AMP was up by 0.51 per cent and closed at \$3.93. CYBG was down by 1.26 per cent and closed at \$5.48. **Blue Sky Alternative Investments Limited** was down by 1.1 per cent and closed at \$2.67.

Medibank was up by 3.33 per cent and traded at \$3.10. **iSelect** was up by 5.88 per cent and traded at \$0.54. Noni B was up by 4.77 per cent and traded at \$2.85. Super Retail Group was up by 2.77 per cent and traded at \$8.52. Kidman Resource was up by 2.77 per cent and traded at \$2.22 as it struck a three year deal with electric car marker Tesla which will see that it supply's the US giant with lithium hydroxide from a refinery south of Perth. Galaxy and Orocobre were up by 8.36 per cent and by 7.06 per cent and closed at \$3.37 and at \$5.91 respectively.

BHP and **Rio** were up by 1.26 per cent and by 2.44 per cent and traded at \$34.44 and at \$86.750 respectively. Santos was down by 1.89 per cent and closed at \$6.20. Whitehaven Cola was up by 1.8 per cent and closed at \$5.43. Treasury Wine was down by 6.2 per cent and traded at \$16.90 as the company was facing a supply glut in China following changes to the country's import verification requirements. A2 Milk Company was up by 1.99 per cent and closed at \$10.75 and Bellamy's was down by 3.69 per cent and closed at \$16.67. Domino's Pizza was down by 2.63 per cent and closed at \$43.20.



iSelect Daily Chart (Source: Thomson Reuters)

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