



Daily Resources Overview

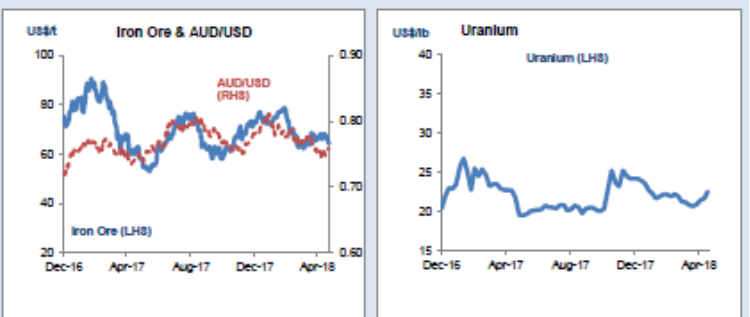
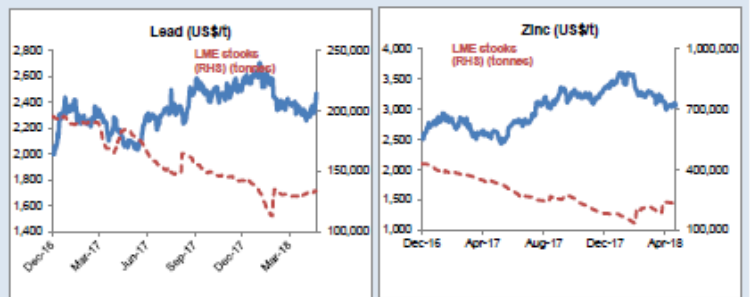
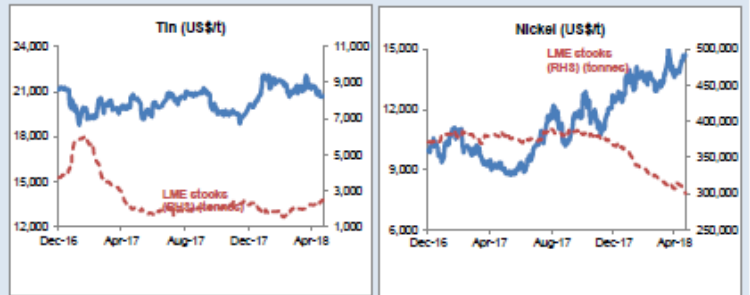
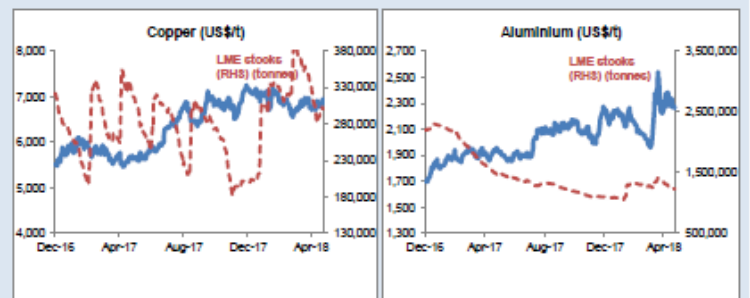
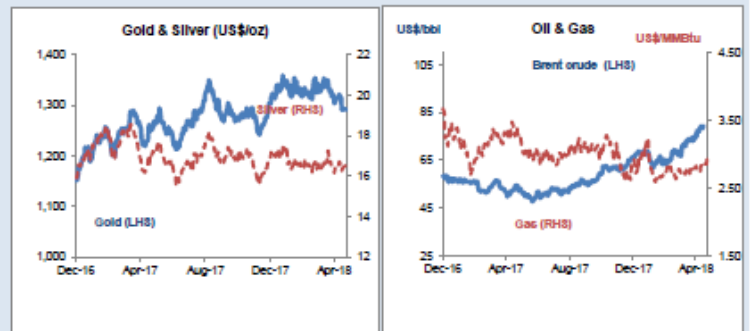
Commodity price movement					
Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1291.32	0.0	-3.6	2.9	-0.2
Silver (US\$/oz)	16.54	0.2	-0.5	-3.1	-2.3
Platinum (US\$/oz)	908.60	0.9	-1.6	-4.2	-2.6
Industrial Metals (LME)					
Copper (US\$/t)	6950.25	1.5	0.0	22.2	-3.6
Aluminium (US\$/t)	2260.25	-0.7	-9.0	16.8	0.2
Lead (US\$/t)	2468.00	2.9	4.7	19.3	-0.7
Zinc (US\$/t)	3049.50	-1.6	-5.4	16.4	-8.6
Tin (US\$/t)	20530.00	-0.8	-5.5	0.2	2.5
Nickel (US\$/t)	14722.00	0.8	-0.4	57.4	15.9
Bulks					
Iron Ore (US\$/t)	64.35	0.1	-5.4	4.2	-11.1
Coking Coal (US\$/t)	183.90	-0.1	-1.5	19.8	-29.3
Thermal Coal (US\$/t)	109.88	5.9	17.8	49.6	5.8
Energy					
Brent Crude (US\$/bbl)	79	0.3	8.3	46.2	21.3
Natural Gas (US\$/MMBtu)	2.92	2.4	5.3	-14.0	2.0
Uranium (US\$/lb)	22.90	1.3	10.6	5.0	-5.6
Softs					
Wheat (US\$/bu)	522	2.8	9.3	2.6	15.1
Sugar (US\$/lb)	12	0.4	2.4	-27.8	-19.2
Corn (US\$/bu)	405	0.5	5.0	-1.9	10.2
Soy (US\$/bu)	1,031		-0.9	5.6	4.8
Cotton (US\$/lb)	87	-1.2	2.2	11.4	11.1
Other					
CRB Comdty Index	445	0.1	-0.1	2.8	3.0

Global resource share price movement					
Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	-0.6	-0.4	-22.3	-9.3
Newmont	Gold	-1.5	-6.2	15.2	3.4
Goldcorp	Gold	-1.2	-5.4	-3.5	6.2
Anglo Platinum	Platinum	2.6	14.2	13.2	2.5
Anglo American	Diversified	0.8	9.0	77.5	24.3
BHP Billiton PLC	Diversified	0.5	7.9	38.5	14.0
Rio Tinto PLC	Diversified	0.5	10.7	37.5	12.0
Teck Resources	Diversified	0.7	7.6	46.6	11.3
Glencore	Diversified	0.5	4.4	35.0	1.9
Vale	Iron Ore	-1.2	9.9	87.5	30.0
Fortescue	Iron Ore	-1.7	-1.1	-12.0	-5.1
South32	Diversified	-1.0	-2.8	44.8	11.6
China Shenhua	Coal	-4.1	8.3	30.4	4.2
Freeport McMoRan	Copper	2.9	-11.3	45.1	-9.4
Antofagasta	Copper	0.5	15.2	34.1	9.3
Alcoa	Aluminium	-1.4	-17.2	50.8	-7.8
Chinalco	Aluminium	-1.8	-10.6	20.4	-23.1
Rusal	Aluminium	5.4	27.6	-48.4	-64.6
Norilsk Nickel	Nickel	2.4	4.9	23.0	-3.9
Timah PT	Tin	-1.5	-12.3	9.7	24.5
Boliden	Zinc	-0.8	7.6	35.3	17.8
Cameco	Uranium	-6.8	1.3	2.5	17.6
Arcelor Mittal	Steel	2.0	5.9	49.3	11.1

Commodity currency exchange rates (note: red = weakness against US\$)					
Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.76	0.0	-0.4	1.3	-3.0
USD/ZAR	12.58	0.0	-1.8	4.0	-1.5
USD/BRL	3.65	0.8	-5.4	-10.5	-9.2
USD/CAD	1.28	0.0	0.2	5.4	-1.9
USD/RUB	61.23	0.0	1.1	-8.0	-5.8
USD/CNY	6.37	0.3	-0.8	8.1	2.2

LME warehouse inventories					
Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	300,175	-0.9	-15.1	-9.7	48.8
Aluminium	1,232,775	-0.1	-11.7	-17.6	11.9
Lead	133,275	0.0	1.7	-27.3	-6.3
Zinc	230,775	-0.1	24.7	-32.2	26.8
Tin	2,510	2.9	17.8	27.4	13.1
Nickel	300,126	-1.1	-4.1	-20.8	-18.4

Wednesday 23 May 2018



PRECIOUS METALS COMMENTARY

Gold and silver prices are modestly higher in early-afternoon U.S. trading Tuesday. The metals saw corrective rebounds from recent selling pressure that saw gold hit a five-month low on Monday. **If the gold bulls can push and close prices back above the critical \$1,300.00 level, then a near-term market bottom would likely be in place.** However, upbeat trader and investor risk appetite in the marketplace at present is **still making life difficult for the safe-haven metals bulls.** June Comex gold futures were last up \$2.70 an ounce at \$1,293.50. July Comex silver was last up \$0.075 at \$16.595 an ounce.

Little risk aversion in the marketplace recently is driving many world stock indexes to multi-month highs. The apparent easing of U.S.-China trade tensions has traders and investors in upbeat moods this week. The key “outside markets” today find **Nymex crude oil** prices slightly up and hitting a new 3.5-year high earlier in the session, at \$72.90 a barrel. Brent crude is near \$80.00 a barrel as the U.S. is set to once again sanction Iran, which would likely reduce that country’s oil sales on the world market. The up-trending crude oil market is one bullish underlying element for the metals markets.

Meantime, the **U.S. dollar index** is slightly lower at midday on a corrective pullback from recent good gains that saw prices hit a six-month high on Monday. The U.S. data-point highlight of the week will be Wednesday afternoon’s release of the FOMC minutes from the last meeting. The FOMC minutes have been a markets-mover in the recent past. [Source: Kitco](#)

2 Year Gold London Fix PM Daily with 30 and 200-day moving averages



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Alan Hill
Executive Chairman
Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
Equities & Derivatives Advisor
Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
Institutional Dealer
Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
Equities Advisor
Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
Equities Advisor
Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
Equities & Derivatives Advisor
Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
Equities Advisor
Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
Equities Advisor
Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
Business Development Manager
Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
Equities Advisor
Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
Senior Investment Analyst
Phone: +61 2 9024 9142
dbrennan@stateone.com.au

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