



Daily Resources Overview

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Jun 18	1304.4	1.7	0.13	1302.7	11/06/18 16:00:01	1302.7	1302.7
Silver - May 18	16.955	0.214	1.28	16.741	11/06/18 16:00:01	16.741	16.43
Copper - May 18	3.251	-0.049	-1.48	3.3	11/06/18 16:00:01	3.3	3.0645
NYMEX							
Platinum - Jul 18	904.7	-1	-0.11	905.7	11/06/18 16:00:00	905.7	906.9
Palladium - Jun 18	1017.7	12	1.19	1005.7	11/06/18 16:00:00	1005.7	980
LONDON METAL							
Gold (AM Fix)	1299.2	0.9	0.07	1298.3	12/06/18 01:00:00	1299.2	1303.5
Gold (PM Fix)	1298.25	1	0.08	1297.25	12/06/18 01:00:00	1298.25	1305.35
ENERGY							
WTI - May 18	66.07	0.33	0.5	65.74	11/06/18 16:00:02	65.74	67.1
Brent Crude Oil	76.4	0.003	0	76.397	11/06/18 17:08:53	76.377	77.772
CBT							
Wheat - May 18	515.25	-4.75	-0.91	520	11/06/18 13:30:39	519.25	525
Soybean - May 18	957	-12.25	-1.26	969.25	11/06/18 13:30:35	969.5	1019.75
Corn - May 18	367.25	-10.5	-2.78	377.75	11/06/18 16:03:05	377.5	394.25
OTHER							
Iron Ore (China Port)	67	0	0	67	12/06/18 07:02:26	67	65.5
Coal (ICE-GC Newcastle)	109.92	0.37	0.34	109.55	12/06/18 07:02:25	109.55	106.15
LME Indicative							
Copper - Cash	7255.5	-68.5	-0.94	7324	11/06/18 18:50:00	7324	6844.75
Copper - 3Mth	7255	-57	-0.78	7312	11/06/18 18:59:54	7312	6852
Lead - Cash	2458	6.25	0.25	2451.75	11/06/18 18:50:00	2451.75	2446
Lead - 3Mth	2475	9	0.36	2466	11/06/18 18:59:31	2466	2458
Zinc - Cash	3232	6.5	0.2	3225.5	11/06/18 18:50:00	3225.5	3097.5
Zinc - 3Mth	3201	-1	-0.03	3202	11/06/18 18:59:57	3202	3100
Aluminum - Cash	2302.5	6.5	0.28	2296	11/06/18 18:50:00	2296	2289.25
Aluminum 3Mth	2301	2	0.09	2299	11/06/18 18:59:42	2299	2292
Nickel - Cash	15222	-133	-0.87	15355	11/06/18 18:50:00	15355	15157.5
Nickel - 3Mth	15290	-130	-0.84	15420	11/06/18 18:59:48	15420	15220
Tin - Cash	21260	-45	-0.21	21305	11/06/18 18:50:00	21305	20630
Tin - 3Mth	21175	-50	-0.24	21225	11/06/18 18:50:00	21225	20600

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25322.31	5.78	0.02	25316.53	11/06/18 16:47:38	25316.53	24415.84
S & P 500	2782	2.97	0.11	2779.03	11/06/18 15:47:38	2779.03	2705.27
NASDAQ	7659.9254	14.4145	0.19	7645.5109	11/06/18 16:59:59	7645.5109	7442.1168
FTSE 100	7737.43	56.36	0.73	7681.07	11/06/18 16:35:30	7681.07	7677.83
DAX 30	12842.91	76.36	0.6	12766.55	11/06/18 18:55:00	12766.55	12604.89
CAC 40	5473.91	23.69	0.43	5450.22	11/06/18 18:55:00	5450.22	5398.4
Milan MIB30	22086.2	730.22	3.42	21355.98	11/06/18 21:55:18	21355.98	21784.18
Nikkei	22804.04	109.54	0.48	22694.5	12/06/18 04:17:17	22694.5	22201.82
Hang Seng	31063.7	105.49	0.34	30958.21	12/06/18 00:55:00	30958.21	30468.56
Hang Seng China Enterprises	12172.03	6.24	0.05	12165.79	11/06/18 16:09:24	12165.79	11978.3
Straits Times	3441.69	5.32	0.15	3436.37	11/06/18 17:10:01	3436.37	3428.18
Shanghai Composite	3052.7831	-14.3647	-0.47	3067.1478	12/06/18 00:55:00	3067.1478	3095.4737

PRECIOUS METALS COMMENTARY

International Monetary Fund chief Christine Lagarde led an attack by global economic organizations on U.S. President Donald Trump's "America First" trade policy on Monday, warning that clouds over the global economy "are getting darker by the day".

Trump backed out of a joint communique agreed by Group of Seven leaders in Canada at the weekend that mentioned the need for "free, fair and mutually beneficial trade" and the importance of fighting protectionism. The U.S. president, who has imposed import tariffs on metals, is furious about the United States' large trade deficit with key allies. "Fair trade is now to be called fool trade if it is not reciprocal," he tweeted on Monday.

In response, Lagarde unleashed a thinly veiled attack on Trump's trade policy, saying challenges to the way trade is conducted were damaging business confidence, which had soured even since the weekend G7 summit. The Washington-based IMF is sticking to its forecast for global growth of 3.9 percent both this year and next, she said, before adding: "But the clouds on the horizon that we have signalled about six months ago are getting darker by the day, and I was going to say by the weekend."

"The biggest and darkest cloud that we see is the deterioration in confidence that is prompted by (an) attempt to challenge the way in which trade has been conducted, in which relationships have been handled and in which multilateral organizations have been operating," Lagarde said.

The upcoming summit will be looked at carefully as traders, and market participants gauge the potential of any real progress emanating from the talks, which would move the needle in terms of the geopolitical climate in Asia. It is the uncertainty of potential outcomes and what effect that outcome will have on the financial markets that are hard to gauge.

Lastly, there is the FOMC meeting which will begin tomorrow and conclude on Wednesday afternoon with a press conference from Chairman Powell. It is widely believed that there will be the implementation of a 25-basis point rate hike which will be announced at the conclusion of this month's meeting. Of all three events, the FOMC meeting presents the least amount of uncertainty, as traders will look for the tone and timbre of answers Chairman Powell gives during the press conference for indications as to whether or not the Fed will stay the course or become more hawkish or dovish than currently perceived.

With all three events collectively tied to a timeline of a week, it seems unlikely that the financial markets and safe haven assets such as gold will be unaffected as these events come to their inclusion.

Source: Kitco

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