



## Daily Resources Overview

International Markets : International Markets - AUS Intra-Day Summary

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold - Jun 18	1303.2	3.8	0.29	1299.4	13/06/18 15:57:58	1302.7	1302.7
Silver - May 18	17.07	0.179	1.06	16.891	13/06/18 15:58:00	16.741	16.43
Copper - May 18	3.2585	0.009	0.28	3.2495	13/06/18 15:57:45	3.3	3.0645
<b>NYMEX</b>							
Platinum - Jul 18	904.5	3	0.33	901.5	13/06/18 15:57:53	905.7	906.9
Palladium - Jun 18	1006	-9.3	-0.92	1015.3	13/06/18 15:58:00	1005.7	980
<b>LONDON METAL</b>							
Gold (AM Fix)	1298.3	2.25	0.17	1296.05	13/06/18 01:00:00	1299.2	1303.5
Gold (PM Fix)	1298.65	-0.95	-0.07	1299.6	13/06/18 01:00:00	1298.25	1305.35
<b>ENERGY</b>							
WTI - May 18	66.48	0.2	0.3	66.28	13/06/18 15:58:00	65.74	67.1
Brent Crude Oil	76.47	0.983	1.3	75.487	13/06/18 16:58:58	76.377	77.772
<b>CBT</b>							
Wheat - May 18	532	-18	-3.27	550	13/06/18 13:30:41	519.25	525
Soybean - May 18	959	-15.5	-1.59	974.5	13/06/18 13:30:37	969.5	1019.75
Corn - May 18	395.75	-2.5	-0.63	398.25	13/06/18 13:30:24	377.5	394.25
<b>OTHER</b>							
Iron Ore (China Port)	67.5	0.5	0.75	67	14/06/18 06:34:34	67	65.5
Coal (ICE-GC Newcastle)	112.27	0.7	0.63	111.57	14/06/18 06:34:33	109.55	106.15
<b>LME Indicative</b>							
Copper - Cash	7251	41.5	0.58	7209.5	13/06/18 18:50:00	7324	6844.75
Copper - 3Mth	7257	35	0.48	7222	13/06/18 18:59:59	7312	6852
Lead - Cash	2472.25	12.25	0.5	2460	13/06/18 18:49:57	2451.75	2446
Lead - 3Mth	2485	10	0.4	2475	13/06/18 18:59:37	2466	2458
Zinc - Cash	3255.5	25.25	0.78	3230.25	13/06/18 18:50:05	3225.5	3097.5
Zinc - 3Mth	3216	17	0.53	3199	13/06/18 18:59:53	3202	3100
Aluminum - Cash	2281.25	-23.25	-1.01	2304.5	13/06/18 18:50:00	2296	2289.25
Aluminum 3Mth	2275	-27	-1.17	2302	13/06/18 18:59:44	2299	2292
Nickel - Cash	15549	413.5	2.73	15135.5	13/06/18 18:49:53	15355	15157.5
Nickel - 3Mth	15625	415	2.73	15210	13/06/18 18:59:59	15420	15220
Tin - Cash	20955	-260	-1.23	21215	13/06/18 18:50:01	21305	20630
Tin - 3Mth	20875	-250	-1.18	21125	13/06/18 18:50:03	21225	20600

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25201.2	-119.53	-0.47	25320.73	13/06/18 16:52:55	25316.53	24415.84
S & P 500	2775.63	-11.22	-0.4	2786.85	13/06/18 15:52:55	2779.03	2705.27
NASDAQ	7695.6991	-8.0948	-0.11	7703.7939	13/06/18 16:59:59	7645.5109	7442.1168
FTSE 100	7703.71	-0.1	-0	7703.81	13/06/18 16:35:30	7681.07	7677.83
DAX 30	12890.58	48.28	0.38	12842.3	13/06/18 18:55:00	12766.55	12604.89
CAC 40	5452.73	-0.64	-0.01	5453.37	13/06/18 18:55:00	5450.22	5398.4
Milan MIB30	22216.18	96.42	0.44	22119.76	13/06/18 21:55:21	21355.98	21784.18
Nikkei	22966.38	88.03	0.38	22878.35	14/06/18 04:17:17	22694.5	22201.82
Hang Seng	30725.15	-377.91	-1.22	31103.06	14/06/18 00:55:00	30958.21	30468.56
Hang Seng China Enterprises	12035.63	-170.94	-1.4	12206.57	13/06/18 16:08:48	12165.79	11978.3
Straits Times	3392.51	-38.18	-1.11	3430.69	13/06/18 17:10:01	3436.37	3428.18
Shanghai Composite	3049.7965	-30.0053	-0.97	3079.8018	14/06/18 00:55:00	3067.1478	3095.4737

## PRECIOUS METALS COMMENTARY

Gold futures finished near the highs of the day, and as of 4:00 PM Eastern standard time is trading up \$4.50 at \$1,303.90. Gold had been trading fractionally higher at just before the conclusion of this month's FOMC meeting. However immediately following the meeting, the largely anticipated 25 basis point rate hike fell under pressure and gold briefly traded below \$1,300 per ounce.

This lower pricing was short-lived as gold found solid footing and began to trade above 1,300 and near the high today of \$1,305.20. Although today's rate hike was widely anticipated, and for the most part factored into current market sentiment, it was a slightly more hawkish tone which sent the financial markets lower with the Dow Jones Industrial Average losing approximately half a percent and closing at 25,201.

The elevated hawkish tone was in reference to the number of rate hikes that the Federal Reserve anticipates initiating this year. The change from the previous dot plot was an additional rate hike this year, resulting in a total of four hikes rather than three.

One of the fundamental differences to today's FOMC conclusion was that following the release of a statement, Chairman Powell held a press conference. It was during the press conference in which we saw gold begin to trade near the highs of the day, mostly in response to a lower dollar.

The dollar index lost approximately one-quarter of a percent, trading to 93.58. Spot gold gained \$3.60 in trading today and is currently fixed at \$1298.80. According to the Kitco Gold Index, \$3.40 of today's gains were a direct result of a weakening U.S. dollar, with the remaining \$0.20 increase attributable to buyers bidding gold prices higher.

Source: Kitco





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