



## Daily Resources Overview

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold - Jun 18	1282.1	-26.2	-2	1308.3	15/06/18 15:58:59	1302.7	1302.7
Silver - May 18	16.56	-0.702	-4.07	17.262	15/06/18 15:58:55	16.741	16.43
Copper - May 18	3.1405	-0.0815	-2.53	3.222	15/06/18 15:58:59	3.3	3.0645
<b>NYMEX</b>							
Platinum - Jul 18	888.4	-22.5	-2.47	910.9	15/06/18 15:58:50	905.7	906.9
Palladium - Jun 18	984.8	-21.8	-2.17	1006.6	15/06/18 15:58:57	1005.7	980
<b>LONDON METAL</b>							
Gold (AM Fix)	1305.3	10.9	0.84	1294.4	15/06/18 01:00:00	1299.2	1303.5
Gold (PM Fix)	1302.75	6.6	0.51	1296.15	15/06/18 01:00:00	1298.25	1305.35
<b>ENERGY</b>							
WTI - May 18	64.16	-2.53	-3.79	66.69	15/06/18 15:58:58	65.74	67.1
Brent Crude Oil	73.087	-2.865	-3.77	75.952	15/06/18 16:58:55	76.377	77.772
<b>CBT</b>							
Wheat - May 18	511	-6.25	-1.21	517.25	15/06/18 13:30:54	519.25	525
Soybean - May 18	933.75	-16.25	-1.71	950	15/06/18 13:30:49	969.5	1019.75
Corn - May 18	383.5	-1	-0.26	384.5	15/06/18 13:30:33	377.5	394.25
<b>OTHER</b>							
Iron Ore (China Port)	67.5	0	0	67.5	16/06/18 06:32:51	67	65.5
Coal (ICE-GC Newcastle)	110.82	-0.31	-0.28	111.13	16/06/18 06:32:50	109.55	106.15
<b>LME Indicative</b>							
Copper - Cash	7019	-154	-2.15	7173	15/06/18 18:50:00	7324	6844.75
Copper - 3Mth	7020	-157	-2.19	7177	15/06/18 18:59:58	7312	6852
Lead - Cash	2391	-47.75	-1.96	2438.75	15/06/18 18:50:00	2451.75	2446
Lead - 3Mth	2405	-48	-1.96	2453	15/06/18 18:59:53	2466	2458
Zinc - Cash	3119.75	-100.75	-3.13	3220.5	15/06/18 18:50:00	3225.5	3097.5
Zinc - 3Mth	3080	-107	-3.36	3187	15/06/18 18:59:59	3202	3100
Aluminum - Cash	2205.25	-57	-2.52	2262.25	15/06/18 18:50:00	2296	2289.25
Aluminum 3Mth	2204	-52	-2.3	2256	15/06/18 18:59:47	2299	2292
Nickel - Cash	15107.5	-103	-0.68	15210.5	15/06/18 18:50:00	15355	15157.5
Nickel - 3Mth	15185	-100	-0.65	15285	15/06/18 18:59:54	15420	15220
Tin - Cash	20881	-76	-0.36	20957	15/06/18 18:50:00	21305	20630
Tin - 3Mth	20800	-80	-0.38	20880	15/06/18 18:53:50	21225	20600

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25090.48	-84.83	-0.34	25175.31	16/06/18 17:10:28	25090.48	24415.84
S & P 500	2779.66	-2.83	-0.1	2782.49	15/06/18 15:52:43	2779.66	2705.27
NASDAQ	7746.3783	-14.6636	-0.19	7761.0419	16/06/18 17:10:28	7746.3783	7442.1168
FTSE 100	7633.91	-131.88	-1.7	7765.79	15/06/18 16:35:30	7633.91	7677.83
DAX 30	13010.55	-96.55	-0.74	13107.1	15/06/18 18:55:00	13010.55	12604.89
CAC 40	5501.88	-26.58	-0.48	5528.46	15/06/18 18:55:00	5501.88	5398.4
Milan MIB30	22190.45	-295.87	-1.32	22486.32	16/06/18 04:25:22	22190.45	21784.18
Nikkei	22851.75	113.14	0.5	22738.61	15/06/18 15:15:02	22851.75	22201.82
Hang Seng	30309.49	-130.68	-0.43	30440.17	15/06/18 16:09:18	30309.49	30468.56
Hang Seng China Enterprises	11870.18	-80.52	-0.67	11950.7	15/06/18 16:09:18	11870.18	11978.3
Straits Times	3356.73	0	0	3356.73	15/06/18 07:15:01	3356.73	3428.18
Shanghai Composite	3021.9008	-22.2589	-0.73	3044.1597	15/06/18 16:30:00	3021.9008	3095.4737

## PRECIOUS METALS COMMENTARY

Last week was full of surprises. The G7, the Federal Open Market Committee, ECB, Singapore, the World Cup.....(in no particular order) all delivering significant punches and fireworks.

From singer Robbie Williams flashing his middle finger on the global stage during the World Cup opening ceremonies, to a week full of Trump's Trumpisms including: calling Prime Minister Justin Trudeau "weak" and "dishonest", to approving \$50 billion of new tariffs on China, to blasting Comey and his "minions" following the inspector general's report, to his much talked about salute to the North Korean general.

And then we have the U.S. Federal Reserve taking its first step toward an early exit from its balance sheet reduction. The central bank increased the rates it pays on reserves by 0.2 percentage points Wednesday. This all comes after it raised interest rates by 25 basis point and signalled two more hikes later this year.

So what did this all mean for gold...just when it was shaping up to be an incredible week for the metal, hitting a 4-week high...a reversal of fate awaited.

As of newsletter time, [gold](#) prices sunk to a six-month low. Kitco senior analyst Jim Wyckoff summed up saying, "A slumping raw commodity sector in the face of a potential worldwide trade war among major global economies has hit raw commodity prices hard today." The announcement by the European central bank that could have been the final straw that broke the camel's back. **Now for the first time since 2008 both the United States and the Euro zone are in the process of moving to a monetary policy of quantitative normalization. This major policy shift could in fact be the strongest factor, or the straw that caused the selloff in gold today.**

A surging [U.S. dollar index](#) that hit an 11-month high today is also working against the precious metals markets. [August gold](#) futures settled the session and the week down \$29.8 an ounce at \$1,278.50, its lowest closing price since late December.

Source: Kitco

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Alan Hill  
Executive Chairman  
Phone: +61 8 9288 3388  
[ahill@stateone.com.au](mailto:ahill@stateone.com.au)

Ric Heydon  
Equities & Derivatives Advisor  
Phone: +61 8 9288 3307  
[rheydon@stateone.com.au](mailto:rheydon@stateone.com.au)

Mark Sullivan  
Institutional Dealer  
Phone: +61 2 9024 9134  
[msullivan@stateone.com.au](mailto:msullivan@stateone.com.au)

Thomas Tan  
Equities Advisor  
Phone: +61 2 9024 9131  
[ttan@stateone.com.au](mailto:ttan@stateone.com.au)

Morris Levitzke  
Equities Advisor  
Phone: +61 8 9288 3315  
[mlevitzke@stateone.com.au](mailto:mlevitzke@stateone.com.au)

Graeme Johnson  
Equities & Derivatives Advisor  
Phone: +61 8 9288 3316  
[gjohnson@stateone.com.au](mailto:gjohnson@stateone.com.au)

Yitz Barber  
Equities Advisor  
Phone: +61 2 9024 9107  
[ybarber@stateone.com.au](mailto:ybarber@stateone.com.au)

Tammie Wong  
Equities Advisor  
Phone: +61 2 9024 9133  
[twong@stateone.com.au](mailto:twong@stateone.com.au)

Dawn Chia  
Business Development Manager  
Phone: +61 8 9288 3336  
[Dawn.Chia@stateone.com.au](mailto:Dawn.Chia@stateone.com.au)

David Zhang  
Equities Advisor  
Phone: +61 2 9024 9130  
[dzhang@stateone.com.au](mailto:dzhang@stateone.com.au)

David Brennan  
Senior Investment Analyst  
Phone: +61 2 9024 9142  
[dbrennan@stateone.com.au](mailto:dbrennan@stateone.com.au)

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