



Daily Resources Overview

International Markets : International Markets - Commodities								
Category: Commodities								
Indices	Current	+/ -	%	Previous	UpdateTime	WkClose	MthClose	
COMEX								
Gold - Jun 18	1269.9	-8.7	-0.68	1278.6	20/06/18 15:58:57	1278.5	1302.7	
Silver - May 18	16.28	-0.043	-0.26	16.323	20/06/18 15:58:58	16.48	16.43	
Copper - May 18	3.0605	-0.0095	-0.31	3.07	20/06/18 15:58:48	3.1445	3.0645	
NYMEX								
Platinum - Jul 18	870.7	5.8	0.67	864.9	20/06/18 15:58:57	887.8	906.9	
Palladium - Jun 18	958.9	-1.4	-0.15	960.3	20/06/18 15:58:25	981.8	980	
LONDON METAL								
Gold (AM Fix)	1279	-2.25	-0.18	1281.25	20/06/18 01:00:00	1300.1	1303.5	
Gold (PM Fix)	1276.15	-5.4	-0.42	1281.55	20/06/18 01:00:00	1285.25	1305.35	
ENERGY								
WTI - May 18	65.35	0.45	0.69	64.9	20/06/18 15:58:58	64.85	67.1	
Brent Crude Oil	74.177	-0.78	-1.04	74.957	20/06/18 16:58:57	73.087	77.772	
CBT								
Wheat - May 18	498.75	9.25	1.89	489.5	20/06/18 13:30:56	511	525	
Soybean - May 18	912.75	1.75	0.19	911	20/06/18 13:30:52	933.75	1019.75	
Corn - May 18	376.5	1	0.27	375.5	20/06/18 13:30:36	383.5	394.25	
OTHER								
Iron Ore (China Port)	67.5	0	0	67.5	21/06/18 06:33:46	67.5	65.5	
Coal (ICE-GC Newcastle)	107.8	-1.73	-1.58	109.53	21/06/18 06:33:45	110.82	106.15	
LME Indicative								
Copper - Cash	6763.75	-68.25	-1	6832	20/06/18 18:50:00	7019	6844.75	
Copper - 3Mth	6773	-67	-0.98	6840	20/06/18 18:59:58	7020	6852	
Lead - Cash	2385.5	-12	-0.5	2397.5	20/06/18 18:50:00	2391	2446	
Lead - 3Mth	2401	-14	-0.58	2415	20/06/18 18:59:56	2405	2458	
Zinc - Cash	3037	3	0.1	3034	20/06/18 18:50:00	3119.75	3097.5	
Zinc - 3Mth	2995	-7	-0.23	3002	20/06/18 18:59:52	3080	3100	
Aluminum - Cash	2166.5	-5.25	-0.24	2171.75	20/06/18 18:50:00	2205.25	2289.25	
Aluminum 3Mth	2166	-5	-0.23	2171	20/06/18 18:59:49	2204	2292	
Nickel - Cash	14893	327	2.24	14566	20/06/18 18:50:00	15107.5	15157.5	
Nickel - 3Mth	14975	320	2.18	14655	20/06/18 18:59:58	15185	15220	
Tin - Cash	20745	290	1.42	20455	20/06/18 18:50:00	20881	20630	
Tin - 3Mth	20650	275	1.35	20375	20/06/18 18:50:00	20800	20600	

International Markets : International Markets - World Indices								
Category: World Indices								
Indices	Current	+/ -	%	Previous	UpdateTime	WkClose	MthClose	
Dow Jones	24657.8	-42.41	-0.17	24700.21	20/06/18 16:39:36	25090.48	24415.84	
S & P 500	2767.32	4.73	0.17	2762.59	20/06/18 15:39:36	2779.66	2705.27	
NASDAQ	7781.5146	55.9295	0.72	7725.5851	20/06/18 17:00:00	7746.3783	7442.1168	
FTSE 100	7627.4	23.55	0.31	7603.85	20/06/18 16:35:30	7633.91	7677.83	
DAX 30	12695.16	17.19	0.14	12677.97	20/06/18 18:55:00	13010.55	12604.89	
CAC 40	5372.31	-18.32	-0.34	5390.63	20/06/18 18:55:00	5501.88	5398.4	
Milan MIB30	22120.58	36.25	0.16	22084.33	20/06/18 21:55:16	22190.45	21784.18	
Nikkei	22555.43	276.95	1.24	22278.48	21/06/18 04:17:17	22851.75	22201.82	
Hang Seng	29696.17	228.02	0.77	29468.15	21/06/18 00:55:00	30309.49	30468.56	
Hang Seng China Enterprises	11505.74	12.97	0.11	11492.77	20/06/18 16:08:54	11870.18	11978.3	
Straits Times	3315.9	14.55	0.44	3301.35	20/06/18 17:10:01	3356.73	3428.18	
Shanghai Composite	2915.7314	7.9093	0.27	2907.8221	21/06/18 00:55:00	3021.9008	3095.4737	

PRECIOUS METALS COMMENTARY

Gold prices are moderately lower and hit another six-month low in early-afternoon U.S. trading Wednesday. Silver prices are slightly lower and hit a four-week low. The near-term technical postures for both metals have deteriorated the past week, which is inviting the chart-based sellers into the futures markets. August Comex gold futures were last down \$4.00 an ounce at \$1,274.60. July Comex silver was last down \$0.008 at \$16.315 an ounce.

The safe-haven gold market can't hold a bid despite some risk aversion seen in the marketplace this week, due to worries about a global trade war. It seems the specter of less global commerce in raw commodities if a trade war would break out is trumping safe-haven buying. Gold bulls are frustrated because at present their metal is acting like a raw commodity instead of a safe-haven asset.

A strong U.S. dollar is also working against the precious metals markets. The U.S. dollar index hit another 11-month high overnight. Since gold is priced in U.S. dollars on most world markets, any appreciation of the greenback makes the metal more expensive to purchase in non-U.S. currency.

The other key "outside market" today finds Nymex crude oil prices firmer and trading just above \$65.00 a barrel. Oil traders are looking ahead to the late-week OPEC meeting, at which time Saudi Arabia and Russia are expected to announce they will increase oil production. Source: Kitco

1 Year Gold London Fix PM Daily with 14 and 200-day moving averages



General Advice Warning

The contents of this document have been prepared without taking account of your objectives, financial situation or needs. You should, before taking any action to acquire or deal in, or follow a recommendation (if any) in respect of any of the financial products or information mentioned in this document, consult your own investment advisor to consider whether that is appropriate having regard to your own objectives, financial situation and needs. Whilst State One Stockbroking Ltd believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One Stockbroking Ltd or any officer, agent or employee of State One Stockbroking Ltd. If applicable, you should obtain the Product Disclosure Statement relating to the relevant financial product mentioned in this document (which contains full details of the terms and conditions of the financial product) and consider it before making any decision about whether to acquire the financial product.

Disclosure

The directors and associated persons of State One Stockbroking Ltd may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. State One Stockbroking Ltd has also received a commission on the preparation of this research note. The Research Analyst who prepared this report hereby certifies that the views expressed in this research document accurately reflect the analyst's personal views about the company and its financial products. The research analyst has not been and will not be receiving direct or indirect compensation for expressing the specific recommendations or views in this report. This research at all times remains the property of State One Stockbroking Ltd. And as such cannot be reprinted, distributed, copied, posted on the internet, in part or whole, without written prior approval from an Executive Director of State One Stockbroking Ltd.

Alan Hill
Executive Chairman
Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
Equities & Derivatives Advisor
Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
Institutional Dealer
Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
Equities Advisor
Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
Equities Advisor
Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
Equities & Derivatives Advisor
Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
Equities Advisor
Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
Equities Advisor
Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
Business Development Manager
Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
Equities Advisor
Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
Senior Investment Analyst
Phone: +61 2 9024 9142
dbrennan@stateone.com.au

Disclosure: State One Stockbroking Ltd ABN 95 092 989 083 is holder of AFS Licence Number 247100 and an ASX and Chi-X Market Participant. State One Stockbroking Ltd and/or its associated entities, directors, authorised representatives, employees and associated persons of State One may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. Further, State One Stockbroking Ltd and/or its affiliated companies may have acted as manager or co-manager of a public offering of any such securities or may have provided corporate finance to the companies referred to in the report. Whilst State One Stockbroking Ltd and its related companies believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One or any officer, agent or employee of State One Stockbroking Ltd or any related company. Nor do they accept any liability or responsibility arising in any way (including negligence) for errors in, or omissions from, this document or advice.