



Daily Resources Overview

International Markets : International Markets - Commodities								
Category: Commodities								
Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX								
Gold - Jun 18		1254.5	3.5	0.28	1251	29/06/18 16:38:26	1254.5	1254.5
Silver - May 18		16.198	0.157	0.98	16.041	29/06/18 16:37:52	16.198	16.198
Copper - May 18		2.966	-0.0055	-0.19	2.9715	29/06/18 16:37:43	2.966	2.966
NYMEX								
Platinum - Jul 18		857.7	2.5	0.29	855.2	29/06/18 16:38:13	857.7	857.7
Palladium - Jun 18		950.9	20	2.15	930.9	29/06/18 16:38:21	950.9	950.9
LONDON METAL								
Gold (AM Fix)		1250.55	0.05	0	1250.5	30/06/18 01:00:00	1250.55	1250.55
Gold (PM Fix)		1250.45	-1.1	-0.09	1251.55	30/06/18 01:00:00	1250.45	1250.45
ENERGY								
WTI - May 18		74.15	0.7	0.95	73.45	29/06/18 16:38:16	74.15	74.15
Brent Crude Oil		78.74	-0.47	-0.59	79.21	01/07/18 19:18:44	79.2	79.2
CBT								
Wheat - May 18		501.25	17.75	3.67	483.5	29/06/18 16:40:17	506.5	506.5
Soybean - May 18		880	-3.5	-0.4	883.5	29/06/18 16:38:16	887.5	887.5
Corn - May 18		371.25	5.25	1.43	366	29/06/18 16:24:39	372.75	372.75
OTHER								
Iron Ore (China Port)		67	0	0	67	02/07/18 09:02:34	67	67
Coal (ICE-GC Newcastle)		111.33	0.81	0.73	110.52	02/07/18 09:02:33	111.33	111.33
LME Indicative								
Copper - Cash		6625	-3.5	-0.05	6628.5	29/06/18 18:50:00	6625	6625
Copper - 3Mth		6626	3	0.05	6623	29/06/18 19:00:00	6626	6626
Lead - Cash		2405.25	13	0.54	2392.25	29/06/18 18:50:00	2405.25	2405.25
Lead - 3Mth		2410	12.5	0.52	2397.5	29/06/18 18:59:39	2410	2410
Zinc - Cash		2906.5	-32.5	-1.11	2939	29/06/18 18:50:00	2906.5	2906.5
Zinc - 3Mth		2854	-43	-1.48	2897	29/06/18 18:59:41	2854	2854
Aluminum - Cash		2153.5	-17	-0.78	2170.5	29/06/18 18:50:00	2153.5	2153.5
Aluminum 3Mth		2133	-22	-1.02	2155	29/06/18 18:59:47	2133	2133
Nickel - Cash		14823	114.5	0.78	14708.5	29/06/18 18:50:00	14823	14823
Nickel - 3Mth		14900	115	0.78	14785	29/06/18 18:59:34	14900	14900
Tin - Cash		19830	141	0.72	19689	29/06/18 18:50:00	19830	19830
Tin - 3Mth		19750	150	0.77	19600	29/06/18 18:58:05	19750	19750

International Markets : International Markets - World Indices								
Category: World Indices								
Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones		24271.41	55.36	0.23	24216.05	30/06/18 17:09:17	24271.41	24271.41
S & P 500		2718.37	2.06	0.08	2716.31	29/06/18 15:41:28	2718.37	2718.37
NASDAQ		7510.3037	6.6204	0.09	7503.6833	30/06/18 17:09:17	7510.3037	7510.3037
FTSE 100		7636.93	21.3	0.28	7615.63	29/06/18 16:35:29	7636.93	7636.93
DAX 30		12306	193.46	1.6	12112.54	29/06/18 18:55:00	12306	12306
CAC 40		5323.53	72.81	1.39	5250.72	29/06/18 18:55:00	5323.53	5323.53
Milan MIB30		21626.27	193.93	0.9	21432.34	30/06/18 04:25:47	21626.27	21626.27
Nikkei		22304.51	34.12	0.15	22270.39	29/06/18 15:15:02	22304.51	22304.51
Hang Seng		28955.11	457.79	1.61	28497.32	29/06/18 16:08:58	28955.11	28955.11
Hang Seng China Enterprises		11073	204.55	1.88	10868.45	29/06/18 16:08:58	11073	11073
Straits Times		3268.7	11.13	0.34	3257.57	29/06/18 17:10:00	3268.7	3268.7
Shanghai Composite		2847.4181	60.5215	2.17	2786.8966	29/06/18 16:30:00	2847.4181	2847.4181

PRECIOUS METALS COMMENTARY

Today's modest price increase has had little effect on the weekly tally. As of 3:30 PM Eastern standard time, gold futures (August 2018 Comex contract) are trading \$1.80 higher on the day, and currently fixed at \$1252.80. Considering gold opened on Monday at approximately \$1,272 per ounce, this week's activity resulted in a decline of \$20.

Analysts are struggling to pinpoint gold's future direction after prices hit a 12-month low earlier this week, yet many agree that the yellow metal is oversold and is due for a rebound. Gold prices continue to trade under heavy pressure on Friday, closing down what was a very tough week, where gold saw all of its year-to-date gains erased while ignoring escalating trade tensions and weaker than expected Q1 U.S. GDP data. Analysts are still puzzled as to why gold -- a safe-haven asset -- is failing to attract investors at such a low price and amid unstable geopolitical environment. All have explanations, pointing to rising U.S. dollar and hawkish Federal Reserve, but most are still taken aback by gold's weakness.

"The move down in gold prices was a bit more than we expected. It was surprising that despite trade tensions, the only safe haven that didn't benefit was gold," Capital Economics analyst Simona Gambarini told Kitco News on Friday. The U.S. dollar index touched a one-year high this week, nearing 95.50, while August Comex gold futures tumbled below \$1,248 and came close to 12-month lows.

"Dollar has wind in its sails," Mitsubishi analyst Jonathan Butler said, noting that he was surprised that "gold did not benefit at all from concerns around trade war between the U.S. and China. And trade wars in more generally between the EU and the U.S."

One of the reasons why the U.S. dollar has been stealing all of the safe-haven attention is market's perception that a trade war will narrow the U.S. trade deficit because of less trade with the rest of the world, which in return will strengthen the U.S. dollar, according to Butler.

"There are good fundamental reasons to believe gold should be doing better, but those are being outweighed by macro sentiment and a stronger dollar," he said.

Gambarini noted that aside from higher U.S. dollar weighing on precious metal's prices, futures market has also been bearish to gold. "A lot of investors have liquidated their positions or turned short on futures markets, which could have exacerbated the move down," she explained. **Source: Kitco**

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