



# Daily Resources Overview

8 August 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold - Aug 18	1218.9	1.2	0.1	1217.7	07/08/18 15:58:59	1223.2	1232.9
Silver - Sep 18	15.39	0.042	0.27	15.348	07/08/18 15:58:56	15.462	15.545
Copper - Sep 18	2.7535	0.022	0.81	2.7315	07/08/18 15:58:56	2.7635	2.8265
<b>NYMEX</b>							
Platinum - Oct 18	831.5	5.2	0.63	826.3	07/08/18 15:58:53	836.9	841
Palladium - Sep 18	902.6	-1	-0.11	903.6	07/08/18 15:58:54	907.9	929.1
<b>LONDON METAL</b>							
Gold (AM Fix)	1212	4.3	0.36	1207.7	07/08/18 01:00:00	1207.7	1219.2
Gold (PM Fix)	1209.65	-6.65	-0.55	1216.3	07/08/18 01:00:00	1216.3	1220.95
<b>ENERGY</b>							
WTI - May 18	69.08	0.07	0.1	69.01	07/08/18 15:58:59	68.49	68.43
Brent Crude Oil	74.477	0.835	1.13	73.642	07/08/18 16:58:30	73.277	74.057
<b>CBT</b>							
Wheat - Sep 18	590	-7.25	-1.21	597.25	07/08/18 13:30:49	578.5	552.25
Soybean - Nov 18	904	10.5	1.18	893.5	07/08/18 13:30:42	899	919.5
Corn - Dec 18	384.5	-0.75	-0.19	385.25	07/08/18 13:30:27	384.5	386.5
<b>OTHER</b>							
Iron Ore (China Port)	69.5	1.5	2.21	68	08/08/18 06:34:08	68	68.5
Coal (ICE-GC Newcastle)	106.65	0.55	0.52	106.1	08/08/18 06:34:06	106.35	107
<b>LME Indicative</b>							
Copper - Cash	6142.75	39.25	0.64	6103.5	07/08/18 18:50:00	6178.25	6279.25
Copper - 3Mth	6175	42	0.68	6133	07/08/18 18:59:52	6206	6300
Lead - Cash	2136.75	33.25	1.58	2103.5	07/08/18 18:50:00	2104.75	2140.5
Lead - 3Mth	2149	34	1.61	2115	07/08/18 18:59:54	2115	2154.5
Zinc - Cash	2643	22.75	0.87	2620.25	07/08/18 18:50:00	2675	2676
Zinc - 3Mth	2600	31	1.21	2569	07/08/18 18:59:59	2631	2625
Aluminum - Cash	2013.25	-2.75	-0.14	2016	07/08/18 18:50:00	2001.75	2060.75
Aluminum 3Mth	2038	-5	-0.24	2043	07/08/18 18:59:59	2028	2081
Nickel - Cash	13763	169	1.24	13594	07/08/18 18:50:00	13456	13939
Nickel - 3Mth	13850	165	1.21	13685	07/08/18 18:59:57	13550	14030
Tin - Cash	19636	41	0.21	19595	07/08/18 18:50:00	19675	20175
Tin - 3Mth	19575	50	0.26	19525	07/08/18 18:59:38	19600	20080

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25628.91	126.73	0.5	25502.18	07/08/18 16:57:40	25462.58	25415.19
S & P 500	2858.45	8.05	0.28	2850.4	07/08/18 15:57:40	2840.35	2816.29
NASDAQ	7883.6642	23.9862	0.31	7859.678	07/08/18 17:00:00	7812.0145	7671.7886
FTSE 100	7718.48	54.7	0.71	7663.78	07/08/18 16:35:30	7659.1	7748.76
DAX 30	12648.19	49.98	0.4	12598.21	07/08/18 18:55:00	12615.76	12805.5
CAC 40	5521.31	44.13	0.81	5477.18	07/08/18 18:55:00	5478.98	5511.3
Milan MIB30	21853.81	273.63	1.27	21580.18	07/08/18 21:55:15	21586.85	22215.69
Nikkei	22662.74	155.42	0.69	22507.32	08/08/18 04:17:17	22525.18	22553.72
Hang Seng	28248.88	429.32	1.54	27819.56	08/08/18 00:55:00	27676.32	28583.01
Hang Seng China Enterprises	10866.1	164.14	1.53	10701.96	07/08/18 16:08:32	10693.79	11024.73
Straits Times	3340	54.66	1.66	3285.34	07/08/18 17:10:01	3265.73	3319.85
Shanghai Composite	2779.374	74.2175	2.74	2705.1565	08/08/18 00:55:00	2740.4429	2876.4009

## PRECIOUS METALS COMMENTARY

Gold and silver prices are modestly higher in early-afternoon U.S. trading Tuesday. Some short covering in the futures market (the buying back of previously sold, or short, positions) and some perceived bargain hunting in the cash market were seen in quieter summertime trading today, after both markets dropped to 12-month lows recently. December gold futures were last up \$2.10 an ounce at \$1,219.80. September Comex silver was last up \$0.057 at \$15.405 an ounce.

World stock markets were mostly higher today, to underscore the fact there continues to be no significant risk aversion in the marketplace. That remains a major bearish element working against the safe-haven gold and silver markets.

The U.S. today brought back harsh economic sanctions on Iran that were lifted by the Obama administration as part of an Iran non-nuclear deal that President Trump cancelled. Trump tweeted today that anyone doing business with Iran will not be doing business with the U.S. Likely rising tensions between the U.S. and Iran could be the next geopolitical flashpoint in the world marketplace, which could boost safe-haven gold and silver prices. Reports say Iran could produce a nuclear bomb within a year.

The key “outside markets” today see Nymex crude oil prices slightly higher and trading just above \$69.00 a barrel. The U.S. dollar index is weaker today but still not far below its recent 12-month high. The Turkish lira fell to a new low against the dollar this week, as an example of how the secondary world currencies have been punished by a stronger U.S. dollar. Source: Kitco

**10 Year Gold London Fix PM Daily with 60 and 200-day moving averages**



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