

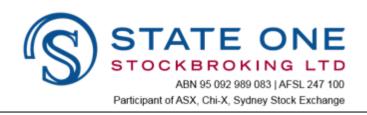
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Daily Resources Overview

13 August 2018

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Category Co									
Indices		Current	+/-	% F	revious	Upda	iteTime	WkClose	MthClos
COMEX									
	Aug 18	1219		-0.07		10/08/18		1219	
	Sep 18	15.295				10/08/18			15.54
Copper - NYMEX	Sep 18	2.7425	-0.023	-0.83	2.7655	10/08/18	16:37:37	2.7425	2.826
Platinum -	Oct 18	829.6	-4.5	-0.54	834.1	10/08/18	16:38:08	829.6	84
Palladium - S	Sep 18	901.1	2.7	0.3		10/08/18		901.1	929.
LONDON ME	•								
Gold (AM Fix))	1211.65	-3.85	-0.32	1215.5	11/08/18 (01:00:00	1211.65	1219.
Gold (PM Fix)		1214.4	0.05	0	1214.35	11/08/18	01:00:00	1214.4	1220.9
ENERGY									
WTI - May 18		66.94	0.8	1.21	66.14	10/08/18	16:38:24	66.94	68.4
Brent Crude (72.85	-0.08	-0.11		12/08/18			74.05
СВТ									
Wheat -	Sep 18	569.5	-17	-2.9	586.5	10/08/18	16:39:31	569.25	552.2
	Nov 18	861.75				10/08/18		863.25	919.
•	Dec 18	371.75	-11	-2.87		10/08/18		371	386.
OTHER									
Iron Ore (Chi	ina Port)	69.5	0	0	69.5	13/08/18 (08:31:34	69.5	68.
Coal (ICE-GC Newcastle)		106.7	0.68	0.64	106.02	13/08/18 (08:31:33	106.7	10
LME Indicat	tive								
Copper - Cas	h	6160.25	-38.25	-0.62	6198.5	10/08/18	18:50:00	6160.25	6279.2
Copper - 3Mth		6190	-35	-0.56	6225	10/08/18	18:59:48	6190	630
Lead - Cash		2082.75	-8.25	-0.39	2091	10/08/18	18:50:00	2082.75	2140.
Lead - 3Mth		2098	-10	-0.47	2108	10/08/18	18:57:23	2098	2154.
Zinc - Cash		2550	-82	-3.12	2632	10/08/18	18:50:00	2550	267
Zinc - 3Mth		2547	-67.5	-2.58	2614.5	10/08/18	18:59:56	2547	262
Aluminum - Cash		2087.25	26.5	1.29	2060.75	10/08/18	18:50:00	2087.25	2060.7
Aluminum 3Mth		2105	27	1.3	2078	10/08/18	18:59:57	2105	208
Nickel - Cash		13736.5	-67.5	-0.49		10/08/18		13736.5	1393
Nickel - 3Mth		13820	-65	-0.47	13885	10/08/18	18:59:58	13820	1403
Tin - Cash		19499	-111.5	-0.57		10/08/18		19499	2017
Tin - 3Mth		19500	-70	-0.36	19570	10/08/18	18:51:50	19500	2008
1 Internatio	nal Markets : I	nternation	al Marke	ts - Work	d Indices		0		
	nal Markets : I	Internation	al Marke	ets - Worl	d Indices		8		
Category Wo			•						
Category Wo		Current	+/-	%	Previous		ateTime	WkClose	MthClose
Category Woo Indices Dow Jones		Current 25313.14	+/- 4 -196.	% 09 -0.77	Previous 25509.23	11/08/18	ateTime 17:08:46	WkClose 25313.14	MthClose 25415.19
Category Woo Indices Dow Jones S & P 500		Current 25313.14 2833.28	+/- 4 -196. 3 -20	% 09 -0.77 0.3 -0.71	Previous 25509.23 2853.58	3 11/08/18 3 10/08/18	ateTime 17:08:46 16:10:23	WkClose 25313.14 2833.28	MthClose 25415.19 2816.29
Category Woo Indices Dow Jones S & P 500		Current 25313.14 2833.28	+/- 4 -196. 3 -20	% 09 -0.77 0.3 -0.71	Previous 25509.23 2853.58	3 11/08/18 3 10/08/18	ateTime 17:08:46 16:10:23	WkClose 25313.14	MthClose 25415.19 2816.29
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Category Woo Indices Dow Jones S & P 500 NASDAQ		Current 25313,14 2833,28 7839,1099	+/- 4 -196. 3 -20 9 -52.67 1 -74.	% 09 -0.77 0.3 -0.71 19 -0.67	Previous 25509.23 2853.58 7891.7818	3 11/08/18 3 10/08/18 3 11/08/18 7 10/08/18	ateTime 17:08:46 16:10:23 17:08:46 16:35:30	WkClose 25313.14 2833.28 7839.1099	MthClose 25415. 19 2816. 29 7671. 7886 7748. 76
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Category Woo Indices Dow Jones S & P 500 NASDAQ FTSE 100 DAX 30 CAC 40		Current 25313.14 2833.28 7839.1099 7667.01 12424.35	+/- 4 -196. 3 -20 9 -52.67 1 -74. 5 -251. 3 -87.	% 09 -0.77 0.3 -0.71 19 -0.67 76 -0.97 76 -1.99	Previous 25509.23 2853.58 7891.7818 7741.77 12676.11 5502.25	3 11/08/18 3 10/08/18 3 11/08/18 7 10/08/18	17:08:46 16:10:23 17:08:46 16:35:30 18:55:00 18:55:00	WkClose 25313.14 2833.28 7839.1099 7667.01 12424.35	MthClose 25415. 19 2816. 29 7671. 7886 7748. 76 12805. 5 5511. 3
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Category Woo Indices Dow Jones S & P 500 NASDAQ FTSE 100 DAX 30 CAC 40 Milan MIB30		7667.01 12424.33 5414.68 22298.08	+/- 4 -196. 3 -20 9 -52.67 1 -74. 5 -251. 3 -87543. 3 -300.	% 09 -0.77 0.3 -0.71 19 -0.67 76 -0.97 76 -1.99 57 -1.59 47 -2.51 31 -1.33	Previous 25509.23 2853.58 7891.7818 7741.77 12676.11 5502.25 21634.25	3 11/08/18 3 10/08/18 3 11/08/18 7 10/08/18 1 10/08/18 5 10/08/18 5 11/08/18	17:08:46 16:10:23 17:08:46 16:35:30 18:55:00 18:55:00 04:25:14 15:15:02	7667.01 12424.35 5414.68 21090.78 22298.08	MthClose 25415. 19 2816. 29 7671. 7886 7748. 76 12805. 5 5511. 3 22215. 69 22553. 72
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PRECIOUS METALS COMMENTARY

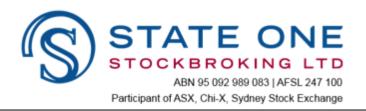
The gold price fell despite the Turkish currency crisis as money preferentially moved into the US dollar. Although analysts correctly believe that if this crisis expands it would have a profound impact on gold pricing, the real question becomes will gains in gold be able to compensate for dollar strength in any real sense?

Obviously, gold has made a sizable move when paired against other foreign currencies such as the euro-dollar and British pound. However, for those that pair gold against dollars, it is an uphill battle at best, and at least for today, the U.S. dollar has come out on top.

What is it going to take? That is the question many frustrated investors are asking themselves as the yellow metal is seeing only modest buying pressure as half of the world's economy teeters on the brink of a currency crisis. Although reaction has been relatively small in the gold market, some analysts are expecting the metal's safe-haven appeal to pick up as the world grapples with Turkey's growing currency crisis. Loose monetary and government fiscal policies have boosted the nation's economy but they have also created a significant risk for the lira. Friday saw the lira hit historic lows against the U.S. dollar. At one point, the U.S. dollar was up 24% against Turkey's currency.

The one bright side for the lira is that it is not the worst performing currency out there. Bitcoin still holds that title, but that is probably not much consolation. This isn't just a Turkey story either. Three European banks have been identified as having significant exposure to Turkey: Spanish Bank, BBVA, Italian Bank Unicredit and French Bank BNP Paribas. There is growing concern that Turkey's problems could spill into Europe, which would be a significant drag on the region's economy.

You can see that concern in the gold market as the precious metal rose more than 1% on the week against the euro. At least some investors still see gold as a safe-haven asset. We just need American investors to pay attention. The question is, can this latest crisis be the spark that ignites new buying momentum in the marketplace. Many analysts have noted that speculative positioning is at historic lows and it would not take much to spook those investors, creating a short-covering rally. Source: Kitco



US Market

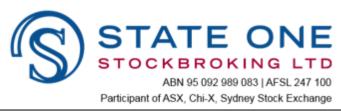
The S&P 500 and Dow ended their longest winning streak since December as trade fears earlier this week and deepening turmoil in Turkey's financial markets fuelled a wave of global risk aversion on Friday. The S&P 500 ended the day 0.7 per cent lower at 2,833.28 taking its weekly loss to 0.3 per cent, having come within a hair of its all-time high earlier this week. Meanwhile, the Dow Jones Industrial Average fell 0.8 per cent on Friday to end the week 0.6 per cent lower at 25,313.14. Both indices snapped a five week winning streak — their longest since mid-December.

Meanwhile, the Nasdaq Composite was down 0.7 per cent on Friday to 7,839.11 but managed to eke out a rise of 0.3 per cent over the past five trading to nab its second consecutive weekly gain. Consumer discretionary was the biggest gainer on the benchmark S&P 500 for the week followed by telecoms that snagged a 0.6 per cent rise. Meanwhile, consumer staples was the biggest decliner, down 1.9 per cent, while real estate was close behind with a weekly drop of 1.8 per cent.

As individual stocks go, Newell Brands, maker of Rubbermaid plastic containers and Sharpie markers, was the worst performer down nearly 22 per cent over the past five trading days, while **CenturyLink and Michael Kors** were the biggest gainers over the same period rising about 13 per cent each.



Michael Kors Daily Chart (Source: Thomson Reuters)



Australian Market

The Australian share market closed the week higher, lifting on the back of three positive sessions and coming within just a few points of a fresh 10-year high. The S&P/ASX 200 index rose 43.6 points, or 0.7 per cent to 6278.4 last week, with most of the market movements coming on the back of company financial results.

Commonwealth Bank shares rose 3.6 per cent to \$75.47 last week on the back of the company's 2018 earnings results. While the company reported a lower cash profit for the first time since the financial crisis, most of the losses were attributed to one-off expenses.

Suncorp Group reported a \$1.1 billion profit for the financial year on Thursday, sending its shares 5 per cent higher to \$15.64. The company said it was aiming to deliver a return on equity of 10 per cent in 2018-19, underpinned by reductions in its expense base from \$2.8 billion to \$2.7 billion.

Magellan Financial Group was the index's best performer this week, rising 17.7 per cent to \$28.01 for the week. On Thursday, the company announced it would pay out up to 95 per cent of its funds management profit back to shareholders. The company also announced it had posted a 37 per cent revenue increase, rising to \$268.9 million for the year.



Magellan Financial Group Daily Chart (Source: Thomson Reuters)

Participant of ASX, Chi-X, Sydney Stock Exchange

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