



Daily Resources Overview

14 August 2018

International Markets : International Markets - Commodities								
Category		Commodities						
Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX								
Gold -	Aug 18	1200.8	-18.2	-1.49	1219	13/08/18 15:57:59	1219	1232.9
Silver -	Sep 18	14.985	-0.31	-2.03	15.295	13/08/18 15:57:57	15.295	15.545
Copper -	Sep 18	2.7345	-0.008	-0.29	2.7425	13/08/18 15:57:59	2.7425	2.8265
NYMEX								
Platinum -	Oct 18	804.3	-25.3	-3.05	829.6	13/08/18 15:57:56	829.6	841
Palladium -	Sep 18	884	-17.1	-1.9	901.1	13/08/18 15:57:48	901.1	929.1
LONDON METAL								
Gold (AM Fix)		1211.65	-3.85	-0.32	1215.5	11/08/18 01:00:00	1211.65	1219.2
Gold (PM Fix)		1214.4	0.05	0	1214.35	11/08/18 01:00:00	1214.4	1220.95
ENERGY								
WTI - May 18		66.73	-0.21	-0.31	66.94	13/08/18 15:57:56	66.94	68.43
Brent Crude Oil		72.792	-0.138	-0.19	72.93	13/08/18 16:57:17	72.932	74.057
CBT								
Wheat -	Sep 18	553.5	-16	-2.81	569.5	13/08/18 13:30:48	569.25	552.25
Soybean -	Nov 18	868.75	7	0.81	861.75	13/08/18 13:30:44	863.25	919.5
Corn -	Dec 18	371	-0.75	-0.2	371.75	13/08/18 13:30:28	371	386.5
OTHER								
Iron Ore (China Port)		69.5	0	0	69.5	14/08/18 06:34:25	69.5	68.5
Coal (ICE-GC Newcastle)		107.55	0.85	0.8	106.7	14/08/18 06:34:24	106.7	107
LME Indicative								
Copper - Cash		6123.25	-37	-0.6	6160.25	13/08/18 18:50:00	6160.25	6279.25
Copper - 3Mth		6153.5	-36.5	-0.59	6190	13/08/18 18:59:53	6190	6300
Lead - Cash		2110.5	27.75	1.33	2082.75	13/08/18 18:50:00	2082.75	2140.5
Lead - 3Mth		2125	27	1.29	2098	13/08/18 18:59:54	2098	2154.5
Zinc - Cash		2469.5	-80.5	-3.16	2550	13/08/18 18:50:00	2550	2676
Zinc - 3Mth		2483	-64	-2.51	2547	13/08/18 18:59:52	2547	2625
Aluminum - Cash		2063.5	-23.75	-1.14	2087.25	13/08/18 18:50:00	2087.25	2060.75
Aluminum 3Mth		2082	-23	-1.09	2105	13/08/18 18:59:59	2105	2081
Nickel - Cash		13455	-281.5	-2.05	13736.5	13/08/18 18:50:00	13736.5	13939
Nickel - 3Mth		13555	-265	-1.92	13820	13/08/18 18:59:51	13820	14030
Tin - Cash		19395	-104	-0.53	19499	13/08/18 18:50:00	19499	20175
Tin - 3Mth		19395	-105	-0.54	19500	13/08/18 18:55:42	19500	20080

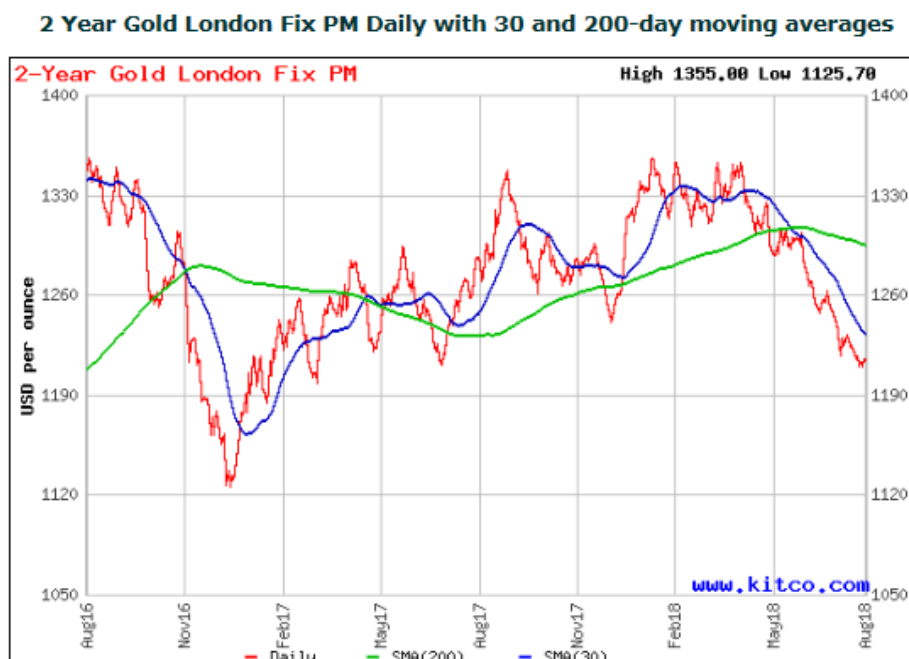
International Markets : International Markets - World Indices								
Category		World Indices						
Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones		25187.7	-125.44	-0.5	25313.14	13/08/18 16:55:49	25313.14	25415.19
S & P 500		2821.93	-11.35	-0.4	2833.28	13/08/18 15:55:49	2833.28	2816.29
NASDAQ		7819.7058	-19.4041	-0.25	7839.1099	13/08/18 17:00:00	7839.1099	7671.7886
FTSE 100		7642.45	-24.56	-0.32	7667.01	13/08/18 16:35:30	7667.01	7748.76
DAX 30		12358.74	-65.61	-0.53	12424.35	13/08/18 18:55:00	12424.35	12805.5
CAC 40		5412.32	-2.36	-0.04	5414.68	13/08/18 18:55:00	5414.68	5511.3
Milan MIB30		20969.26	-121.52	-0.58	21090.78	13/08/18 21:55:16	21090.78	22215.69
Nikkei		21857.43	-440.65	-1.98	22298.08	14/08/18 04:17:17	22298.08	22553.72
Hang Seng		27936.57	-430.05	-1.52	28366.62	14/08/18 00:55:00	28366.62	28583.01
Hang Seng China Enterprises		10766.51	-176.57	-1.61	10943.08	13/08/18 16:08:36	10943.08	11024.73
Straits Times		3245.34	-39.44	-1.2	3284.78	13/08/18 17:10:01	3284.78	3319.85
Shanghai Composite		2785.872	-9.4379	-0.34	2795.3099	14/08/18 00:55:00	2795.3099	2876.4009

PRECIOUS METALS COMMENTARY

Gold and silver prices are sharply down and near their daily lows in early-afternoon U.S. trading Monday. Gold notched a nearly 1.5-year low and fell below key technical support at \$1,200.00, while silver scored a two-year low. A surging U.S. dollar index and solidly lower crude oil prices were pressuring the precious metals. December gold futures were last down \$17.10 an ounce at \$1,202.00. September Comex silver was last down \$0.24 at \$15.055 an ounce. It's was a risk-off day in the world marketplace today. Global stock markets were lower as currency markets are roiled again today, with focus on a crumbling Turkish lira and that country's financial troubles. The Lira was down as much as 10% today following sharp losses last week. Turkey's government has so far done or said little to stem the drop in the lira. The Indian rupee, South African rand and Mexican peso are included in those secondary currencies also getting hit hard today by an appreciating U.S. dollar. The U.S. dollar index rose to another 13-month high today, on safe-haven demand. The marketplace is worried about the Turkish lira's severe depreciation expanding into a contagion of secondary world currencies.

Frustrating for the gold and silver market bulls is the fact their metals are getting no benefit from safe-haven demand amid the keener uncertainty in the world marketplace.

Meantime, Nymex crude oil futures are trending lower and hit a nearly seven-week low of \$65.91 a barrel. Oil is arguably the leader of the raw commodity sector, and when it has big down days, other commodity markets are dragged down, too. There was no major U.S. economic data released Monday. Source: Kitco



Australian Market

Australian shares are set to open lower on Tuesday as the financial turmoil in Turkey further weighed on markets in Asia, Europe and the US.

Australian shares fell on Monday, joining in with losses for stock markets across Asia, as investors fretted that a slide in the Turkish lira could herald the start of a broader market rout. The S&P/ASX 200 index slid 26 points, or 0.4 per cent, to 6252 while the Australian dollar fell back to a level not seen since early 2017 to trade US72.88c.

Miners were by far the worst performers by sector on Monday, falling 1.3 per cent, as BHP Billiton fell 1.2 per cent to \$33.31 and Rio Tinto lost 1.6 per cent to end the day at \$74.20. Banks weren't far behind, with Commonwealth Bank down 0.6 per cent at \$74.94, Westpac down 0.5 per cent at \$29.41.

Nufarm shares plunged 13.1 per cent to \$6.55 a share after a multi-million dollar judgement was awarded against Monsanto's glyphosate products after a man claimed weedkiller Roundup, and the chemical glyphosate, caused his cancer. Nufarm is a major distributor of Roundup in Australia.



BHP Daily Chart (Source: Thomson Reuters)

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