



# Daily Resources Overview

21 August 2018

International Markets : International Markets - AUS Intra-Day Summary								
Category: Commodities								
Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>								
Gold - Aug 18		1197.3	13.1	1.11	1184.2	20/08/18 15:57:57	1184.2	1232.9
Silver - Sep 18		14.735	0.104	0.71	14.631	20/08/18 15:57:45	14.631	15.545
Copper - Sep 18		2.685	0.0375	1.42	2.6475	20/08/18 15:57:52	2.6475	2.8265
<b>NYMEX</b>								
Platinum - Oct 18		795.6	18.3	2.35	777.3	20/08/18 15:57:57	777.3	841
Palladium - Sep 18		899.6	21.8	2.48	877.8	20/08/18 15:57:23	877.8	929.1
<b>LONDON METAL</b>								
Gold (AM Fix)		1176.7	-2.95	-0.25	1179.65	18/08/18 01:00:00	1176.7	1219.2
Gold (PM Fix)		1178.4	-2	-0.17	1180.4	18/08/18 01:00:00	1178.4	1220.95
<b>ENERGY</b>								
WTI - May 18		65.44	0.23	0.35	65.21	20/08/18 15:58:00	65.21	68.43
Brent Crude Oil		72.192	0.432	0.6	71.76	20/08/18 16:57:56	71.757	74.057
<b>CBT</b>								
Wheat - Sep 18		564	-15.75	-2.72	579.75	20/08/18 13:30:52	578	552.25
Soybean - Nov 18		894.25	1.5	0.17	892.75	20/08/18 13:30:47	890	919.5
Corn - Dec 18		377	-1.75	-0.46	378.75	20/08/18 13:30:32	377.75	386.5
<b>OTHER</b>								
Iron Ore (China Port)		67.5	0	0	67.5	21/08/18 06:34:48	67.5	68.5
Coal (ICE-GC Newcastle)		106.5	-1.35	-1.25	107.85	21/08/18 06:34:47	107.85	107
<b>LME Indicative</b>								
Copper - Cash		5961.5	72	1.22	5889.5	20/08/18 18:50:00	5889.5	6279.25
Copper - 3Mth		5991.5	65.5	1.11	5926	20/08/18 18:59:58	5926	6300
Lead - Cash		1948	-14.5	-0.74	1962.5	20/08/18 18:50:00	1962.5	2140.5
Lead - 3Mth		1972.5	-15.5	-0.78	1988	20/08/18 18:59:36	1988	2154.5
Zinc - Cash		2381.5	-9	-0.38	2390.5	20/08/18 18:50:00	2390.5	2676
Zinc - 3Mth		2377.5	-12	-0.5	2389.5	20/08/18 18:59:54	2389.5	2625
Aluminum - Cash		2031	26.75	1.33	2004.25	20/08/18 18:50:00	2004.25	2060.75
Aluminum 3Mth		2055	25	1.23	2030	20/08/18 18:59:20	2030	2081
Nickel - Cash		13476	86	0.64	13390	20/08/18 18:50:00	13390	13939
Nickel - 3Mth		13560	80	0.59	13480	20/08/18 18:59:16	13480	14030
Tin - Cash		18780	103	0.55	18677	20/08/18 18:50:00	18677	20175
Tin - 3Mth		18800	95	0.51	18705	20/08/18 18:57:35	18705	20080

  

International Markets : International Markets - World Indices								
Category: World Indices								
Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones		25758.69	89.37	0.35	25669.32	20/08/18 16:44:31	25669.32	25415.19
S & P 500		2857.05	6.92	0.24	2850.13	20/08/18 15:44:31	2850.13	2816.29
NASDAQ		7821.0061	4.6762	0.06	7816.3299	20/08/18 17:00:00	7816.3299	7671.7886
FTSE 100		7591.26	32.67	0.43	7558.59	20/08/18 16:35:30	7558.59	7748.76
DAX 30		12331.3	120.75	0.99	12210.55	20/08/18 18:55:00	12210.55	12805.5
CAC 40		5379.65	34.72	0.65	5344.93	20/08/18 18:55:00	5344.93	5511.3
Milan MIB30		20470.97	55.7	0.27	20415.27	20/08/18 21:55:22	20415.27	22215.69
Nikkei		22199	-71.38	-0.32	22270.38	21/08/18 04:17:17	22270.38	22553.72
Hang Seng		27598.02	384.61	1.41	27213.41	21/08/18 00:55:00	27213.41	28583.01
Hang Seng China Enterprises		10632.36	118.53	1.13	10513.83	20/08/18 16:08:42	10513.83	11024.73
Straits Times		3204.71	-4.73	-0.15	3209.44	20/08/18 17:10:00	3209.44	3319.85
Shanghai Composite		2698.4658	29.4998	1.11	2668.966	21/08/18 00:55:00	2668.966	2876.4009

## PRECIOUS METALS COMMENTARY

Gold prices are posting good gains in early-afternoon U.S. trading Monday, with silver just modestly up. Some positive economic news coming out of China, a major metals importer, helped to lift the metals markets today. Also, some short covering in the gold and silver futures markets was featured following the recent selling pressure. The gold and silver market bears appear to be exhausted, which begins to suggest market bottoms are in place. [December gold futures](#) were last up \$10.20 an ounce at \$1,194.40. [September Comex silver](#) was last up \$0.044 at \$14.675 an ounce.

The foreign exchange market has stabilized early this week following recent turmoil that was mainly the fault of a severely depreciated Turkish lira. The Chinese yuan climbed today on reports Chinese economic officials want to stimulate spending on infrastructure projects. Late last week it was also reported that the U.S. and China will begin low-level trade talks later this month, to try to resolve their present trade war.

A highlight of the trading week will be the annual meeting of world central bankers in Jackson Hole, Wyoming, late this week. The Fed's FOMC minutes are also due out Wednesday afternoon.

The key outside markets today find the [U.S. dollar index](#) near steady and not far below last week's 14-month high. Meantime, [Nymex crude oil](#) prices are firmer and trading just above \$66.00 a barrel. Oil prices hit a seven-week low late last week and are still trending lower.

Technically, gold bears still have the overall near-term technical advantage amid a price downtrend on the daily bar chart. Gold bulls' next upside near-term price breakout objective is to produce a close in December futures above solid resistance at \$1,226.00. Bears' next near-term downside price breakout objective is pushing prices below solid technical support at last week's low of \$1,167.10.

. Source: Kitco

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