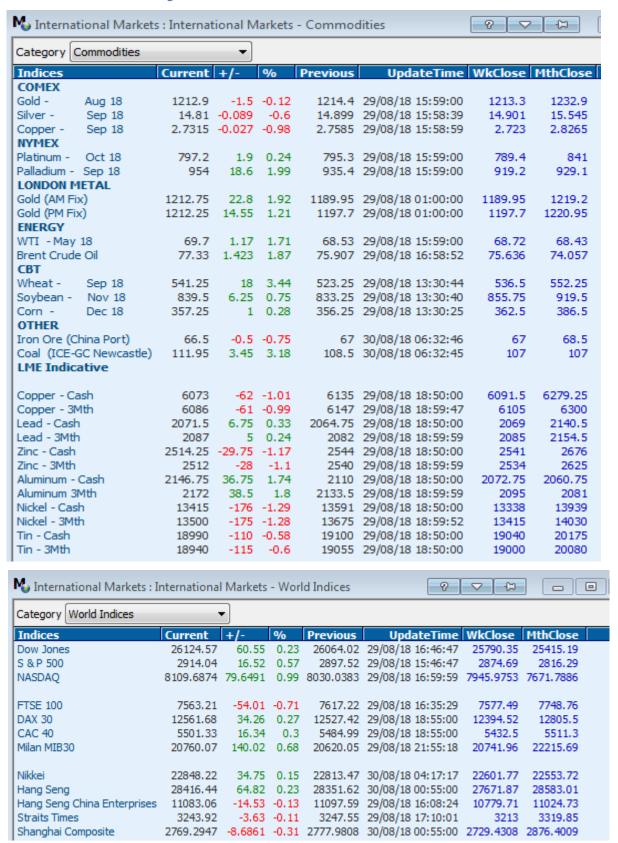


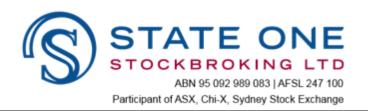
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Daily Resources Overview

30 August 2018





PRECIOUS METALS COMMENTARY

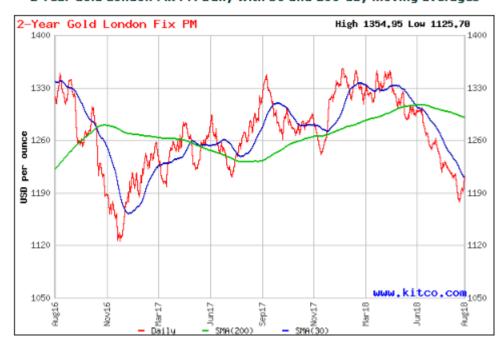
Gold and silver prices are modestly lower in early-afternoon U.S. trading Wednesday. Prices have moved off their daily lows, however. With little risk aversion among traders and investors at present, the safe-haven metals remain on shaky ground. December gold futures were last down \$1.90 an ounce at \$1,212.60. December Comex silver was last down \$0.059 at \$14.84 an ounce.

U.S. stock indexes hit new record highs again today, to underscore the "risk-on" mentality in the marketplace at present. Traders and investors at present reckon the stock market is the "main game in town" as money keeps flowing into those paper assets—at the expense of hard assets like gold, silver and other raw commodities, except crude oil, which is not far below this year's highs.

The U.S. is presently negotiating a trade agreement with Canada after reaching a deal with Mexico earlier this week. Part of the investor/trader optimism in the world marketplace this week is due to ideas the U.S. will come to terms with more of its trading partners at some point down the road, and some sooner rather than later.

The key outside markets today find the U.S. dollar index weaker as the bears have gained some downside near-term technical momentum. Meantime, Nymex crude oil prices are higher and trading above \$69.00 a barrel. Source: Kitco





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