



## Daily Resources Overview

14 September 2018

International Markets : International Markets - AUS Intra-Day Summary

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold - Dec 18	1206.4	-4.5	-0.37	1210.9	13/09/18 15:59:00	1200.4	1206.7
Silver - Dec 18	14.21	-0.083	-0.58	14.293	13/09/18 15:59:00	14.17	14.557
Copper - Dec 18	2.676	0	0	2.676	13/09/18 15:58:59	2.6225	2.671
<b>NYMEX</b>							
Platinum - Oct 18	803.6	3.7	0.46	799.9	13/09/18 15:59:00	780.4	787.1
Palladium - Dec 18	971.9	6.9	0.72	965	13/09/18 15:59:00	968.8	969.9
<b>LONDON METAL</b>							
Gold (AM Fix)	1197.8	3.8	0.32	1194	13/09/18 01:00:00	1200.75	1206.85
Gold (PM Fix)	1195.6	5.75	0.48	1189.85	13/09/18 01:00:00	1198.9	1202.45
<b>ENERGY</b>							
WTI - Oct 18	68.62	-1.54	-2.19	70.16	13/09/18 15:59:00	67.75	69.8
Brent Crude Oil	78.362	-1.33	-1.67	79.692	13/09/18 16:58:55	76.972	77.71
<b>CBT</b>							
Wheat - Dec 18	496.75	-10	-1.97	506.75	13/09/18 13:30:36	509.75	543.75
Soybean - Nov 18	834.25	-5.75	-0.68	840	13/09/18 13:30:32	843.25	840.25
Corn - Dec 18	350.75	-1.75	-0.5	352.5	13/09/18 13:30:17	366.75	363.75
<b>OTHER</b>							
Iron Ore (China Port)	68.5	-0.5	-0.72	69	14/09/18 06:32:14	69.5	67
Coal (ICE-GC Newcastle)	114.37	0.25	0.22	114.12	14/09/18 06:32:14	113	110.15
<b>LME Indicative</b>							
Copper - Cash	6013.5	32.25	0.54	5981.25	13/09/18 18:50:00	5915	5968
Copper - 3Mth	6033	36	0.6	5997	13/09/18 18:59:57	5933	5975
Lead - Cash	2023.25	21.5	1.07	2001.75	13/09/18 18:50:00	2057.5	2057.5
Lead - 3Mth	2038	18	0.89	2020	13/09/18 18:59:57	2078	2078
Zinc - Cash	2344.75	-14.5	-0.61	2359.25	13/09/18 18:50:00	2423	2461.75
Zinc - 3Mth	2360	-10.5	-0.44	2370.5	13/09/18 18:59:58	2420	2457
Aluminum - Cash	2028	2.75	0.14	2025.25	13/09/18 18:50:00	2031	2101.5
Aluminum 3Mth	2064	0	0	2064	13/09/18 18:59:38	2070	2125
Nickel - Cash	12527	-16	-0.13	12543	13/09/18 18:50:00	12271	12708
Nickel - 3Mth	12605	-15	-0.12	12620	13/09/18 18:59:45	12355	12800
Tin - Cash	19039	-31	-0.16	19070	13/09/18 18:50:00	19070	19052.5
Tin - 3Mth	19025	-25	-0.13	19050	13/09/18 18:57:05	19055	18990

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26145.99	147.07	0.57	25998.92	13/09/18 17:03:17	25916.54	25964.82
S & P 500	2904.18	15.26	0.53	2888.92	13/09/18 16:03:17	2871.68	2901.52
NASDAQ	8013.7102	59.4815	0.75	7954.2287	13/09/18 16:59:59	7902.5414	8109.537
FTSE 100	7281.57	-31.79	-0.43	7313.36	13/09/18 16:35:30	7277.7	7432.42
DAX 30	12055.55	23.25	0.19	12032.3	13/09/18 18:55:00	11959.63	12364.06
CAC 40	5328.12	-4.01	-0.08	5332.13	13/09/18 18:55:00	5252.22	5406.85
Milan MIB30	20846.18	-116.82	-0.56	20963	13/09/18 21:55:14	20447.69	20269.47
Nikkei	22821.32	216.71	0.96	22604.61	14/09/18 04:17:17	22307.06	22865.15
Hang Seng	27014.49	669.45	2.54	26345.04	14/09/18 00:55:00	26973.47	27888.55
Hang Seng China Enterprises	10503.01	264.24	2.58	10238.77	13/09/18 16:08:38	10559.54	10875.58
Straits Times	3131.77	7.12	0.23	3124.65	13/09/18 17:10:00	3134.39	3213.48
Shanghai Composite	2686.5784	30.4683	1.15	2656.1101	14/09/18 00:55:00	2702.3007	2725.2499

## PRECIOUS METALS COMMENTARY

Gold prices are modestly down in early-afternoon trading, on some fresh concerns regarding the U.S.-China trade war and a bounce in the U.S. dollar index up from its daily low.

December gold futures were last down \$2.40 an ounce at \$1,208.50. December Comex silver was last down \$0.048 at \$14.24 an ounce.

Gold prices dropped from moderate early gains in late-morning dealings following a tweet from President Trump that appeared to downplay any progress made on the U.S.-China trade dispute front. Gold saw some buying strength on Wednesday on reports the U.S. made an overture to China to restart the stalled trade talks between the world's two largest economies. It can be extrapolated that a U.S.-China trade agreement would be a benefit for precious metals markets due to more demand coming from China because of its better economic strength garnered from a trade agreement.

Gold prices had seen gains in the wake of some morning U.S. economic data. The August consumer price index came in at up 0.2% versus expectations of up 0.3% from July. The producer price index on Wednesday also came in lower than expected. The U.S. dollar index was pressured by the latest inflation report.

Today the European Central Bank met and left its monetary policy unchanged. The Bank of England also held its regular monetary policy meeting Thursday, and left interest rates unchanged.

**Reports said the Turkish central bank raised its key interest rate by a whopping 6.25% today, to prop up its eroding currency, the lira. Traders and investors should continue to keep a close eye on the world's secondary currency markets.**

World stock markets were mixed to mostly higher overnight. U.S. stock indexes are higher in midday trading and not far below record highs. The marketplace sees trader and investor attitudes remaining generally upbeat. That's bearish for the safe-haven metals.

The other key outside market today finds Nymex crude oil prices solidly lower on profit taking and trading around \$68.50 a barrel. [Source: Kitco](#)

## US Market

**Apple led a rebound in technology shares and boosted all three major U.S. stock indexes on Thursday, while trade worries eased after China welcomed new talks with the United States.**

The Dow inched closer to its all-time high hit on Jan. 26, closing at its highest since Feb. 1 and just 1.8 percent below the Jan. 26 close. The S&P 500 and the Nasdaq had already moved past their January peaks to record highs in prior weeks. The S&P technology index climbed 1.2 percent on the day, its biggest percentage gain since Aug. 2, boosted by Apple's 2.4 percent gain.

The timing of a new round of trade talks remains unclear and President Donald Trump said the United States was under no pressure to make a deal with China.

The Dow Jones Industrial Average rose 147.07 points, or 0.57 percent, to 26,145.99, the S&P 500 gained 15.26 points, or 0.53 percent, to 2,904.18 and the Nasdaq Composite added 59.48 points, or 0.75 percent, to 8,013.71. Kroger slid 9.9 percent after the supermarket chain's same-store sales missed estimates as customers were put off by changes in how it stocked merchandise. Chipmakers bounced back from a slide on Wednesday, with the Philadelphia semiconductor index up 1.2 percent. Qualcomm rose 4.0 percent after it said it would buy back about \$16 billion of its stock.



APPLE Daily Chart (Source: Thomson Reuters)

## Australian Market

Australian shares are poised to rise at the open, following Wall Street's lead as Apple paced the Dow higher. ASX futures were up 22 points at 5.45am AEST. The Australian dollar topped the US72¢ mark overnight bolstered by the latest local jobs data and a potential opening for refreshed trade talks between the US and China.

The Australian sharemarket closed at a twelve week low on Thursday, as the royal commission continued to weigh the finance sector. The S&P/ASX 200 index fell 47.2 points, or 0.8 per cent, to 6128.7, as the supermarket and finance heavyweights closed lower.

Woolworths was in the headlines for all the wrong reasons on Thursday, sending its shares down 3.2 per cent to \$27.50. Reports emerged that at least three needle points were found inside strawberries sold by the supermarket in recent days, with one person even being hospitalised. It was also revealed that hundreds of members may have been targeted by scammers trying to steal points from people's Everyday Rewards accounts. Commonwealth Bank's CommlnSure faced scrutiny on Thursday, sending the bank's 1 per cent lower to \$71.18. Three other major banks also closed lower. NAB fell 1.1 per cent to \$27.3, Westpac closed 0.6 per cent lower at \$27.57 and ANZ closed at \$28.06, down 1.1 per cent.



Woolworths Daily Chart (Source: Thomson Reuters)

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