



Daily Resources Overview

17 September 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1201.1	-7.1	-0.59	1208.2	14/09/18 16:37:43	1201.1	1206.7
Silver - Dec 18	14.142	-0.102	-0.72	14.244	14/09/18 16:38:18	14.142	14.557
Copper - Dec 18	2.646	-0.037	-1.38	2.683	14/09/18 16:37:24	2.646	2.671
NYMEX							
Platinum - Oct 18	798.6	-4.7	-0.59	803.3	14/09/18 16:38:04	798.6	787.1
Palladium - Dec 18	970.5	1.8	0.19	968.7	14/09/18 16:38:01	970.5	969.9
LONDON METAL							
Gold (AM Fix)	1206.2	-0.45	-0.04	1206.65	17/09/18 00:00:01	1206.2	1206.85
Gold (PM Fix)	1201.95	-7.85	-0.65	1209.8	17/09/18 00:00:01	1201.95	1202.45
ENERGY							
WTI - Oct 18	68.77	0.36	0.53	68.41	14/09/18 16:37:55	68.77	69.8
Brent Crude Oil	77.93	-0.13	-0.17	78.06	16/09/18 19:12:06	78.082	77.71
CBT							
Wheat - Dec 18	511.5	14.5	2.92	497	14/09/18 16:38:35	509.25	543.75
Soybean - Nov 18	830.5	-2.75	-0.33	833.25	14/09/18 16:36:38	830.75	840.25
Corn - Dec 18	351.75	1.25	0.36	350.5	14/09/18 16:23:11	350.75	363.75
OTHER							
Iron Ore (China Port)	68.5	0	0	68.5	17/09/18 09:01:34	68.5	67
Coal (ICE-GC Newcastle)	114.78	0.41	0.36	114.37	17/09/18 09:01:34	114.78	110.15
LME Indicative							
Copper - Cash	5950.75	-62.75	-1.04	6013.5	14/09/18 18:50:00	5950.75	5968
Copper - 3Mth	5973	-60	-0.99	6033	14/09/18 18:59:57	5973	5975
Lead - Cash	2029.5	6.25	0.31	2023.25	14/09/18 18:50:00	2029.5	2057.5
Lead - 3Mth	2038	0	0	2038	14/09/18 19:00:00	2038	2078
Zinc - Cash	2316.25	-28.5	-1.22	2344.75	14/09/18 18:50:00	2316.25	2461.75
Zinc - 3Mth	2334	-26	-1.1	2360	14/09/18 18:59:57	2334	2457
Aluminum - Cash	2006.5	-21.5	-1.06	2028	14/09/18 18:50:00	2006.5	2101.5
Aluminum 3Mth	2043	-21	-1.02	2064	14/09/18 18:59:41	2043	2125
Nickel - Cash	12573.5	46.5	0.37	12527	14/09/18 18:50:00	12573.5	12708
Nickel - 3Mth	12655	50	0.4	12605	14/09/18 18:59:50	12655	12800
Tin - Cash	19046	7	0.04	19039	14/09/18 18:50:00	19046	19052.5
Tin - 3Mth	19040	15	0.08	19025	14/09/18 18:50:00	19040	18990

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26145.99	147.07	0.57	25998.92	13/09/18 17:03:17	25916.54	25964.82
S & P 500	2904.18	15.26	0.53	2888.92	13/09/18 16:03:17	2871.68	2901.52
NASDAQ	8013.7102	59.4815	0.75	7954.2287	13/09/18 16:59:59	7902.5414	8109.537
FTSE 100	7281.57	-31.79	-0.43	7313.36	13/09/18 16:35:30	7277.7	7432.42
DAX 30	12055.55	23.25	0.19	12032.3	13/09/18 18:55:00	11959.63	12364.06
CAC 40	5328.12	-4.01	-0.08	5332.13	13/09/18 18:55:00	5252.22	5406.85
Milan MIB30	20846.18	-116.82	-0.56	20963	13/09/18 21:55:14	20447.69	20269.47
Nikkei	22821.32	216.71	0.96	22604.61	14/09/18 04:17:17	22307.06	22865.15
Hang Seng	27014.49	669.45	2.54	26345.04	14/09/18 00:55:00	26973.47	27888.55
Hang Seng China Enterprises	10503.01	264.24	2.58	10238.77	13/09/18 16:08:38	10559.54	10875.58
Straits Times	3131.77	7.12	0.23	3124.65	13/09/18 17:10:00	3134.39	3213.48
Shanghai Composite	2686.5784	30.4683	1.15	2656.1101	14/09/18 00:55:00	2702.3007	2725.2499

PRECIOUS METALS COMMENTARY

Gold prices are trading slightly down and are near their daily lows in mid-morning action Friday. The yellow metal lost its modest early price gains when the U.S. dollar index moved higher and hit its session high. Little risk aversion in the marketplace at present has also been working against the precious metals markets bulls.

According to Bloomberg, ‘President Donald Trump instructed aides on Thursday to proceed with tariffs on about \$200 billion more in Chinese products despite his Treasury secretary’s attempt to restart talks with Beijing to resolve the trade war,’ according to four people familiar with the matter.”

As has been the case over the last few months, it is dollar strength or weakness that has been the most significant underlying factor moving gold prices. All eyes next week will be focused towards the trade relations between the United States and China looking to see if the two superpowers move farther away from a trade dispute, and closer to a trade war.

1 Year Gold London Fix PM Daily with 14 and 200-day moving averages



Source: Kitco

US Market

U.S. stocks ended little changed on Friday as financials rose with bond yields, while news that President Donald Trump instructed aides to proceed with tariffs on about \$200 billion of Chinese products limited gains.

The Dow Jones Industrial Average rose 8.68 points, or 0.03 percent, to 26,154.67, the S&P 500 gained 0.83 point, or 0.03 percent, to 2,905.01 and the Nasdaq Composite dropped 3.67 points, or 0.05 percent, to 8,010.04.

Shares of insurer Travelers were up 0.9 percent as analysts cut loss estimates from Hurricane Florence as the storm weakened. Walmart lost 0.6 percent after Goldman Sachs raised questions around the purchase of a majority stake in India's Flipkart. Adobe Systems rose 2.3 percent, a day after the company topped quarterly revenue and profit expectations.

Also weighing on utilities was NiSource, which tumbled 11.7 percent after fire investigators said they suspected a unit of the company, Columbia Gas, was linked to a series of gas explosions in Boston suburbs on Thursday.



WALMART Daily Chart (Source: Thomson Reuters)

Australian Market

The S&P/ASX 200 index advanced 21.5 points, or 0.4 per cent this week to close on Friday at 6165.3, with strong gains from the energy and technology sectors.

A strong rise in oil prices this week on the back of strengthened demand and potential supply disruptions pushed energy stocks higher. Origin Energy was one of the index's best performers this week, advancing 7.9 per cent to \$8.33. Viva Energy rose 8.6 per cent to \$2.39, Woodside Petroleum lifted 3.3 per cent to \$36.91 and Beach Energy closed the week at \$1.95, up 4.8 per cent.

The major miners all closed the week higher. BHP Billiton rose 1.3 per cent to \$31.82, Rio Tinto closed 4.1 per cent higher at \$73.15 and South32 advanced 8.1 per cent to \$3.75. Regis Resources was among the index's worst performing stocks this week, falling 7.4 per cent to \$3.90. Fellow gold miner Resolute Mining closed 4.8 per cent lower at \$1.09 and Evolution Mining ended the week down 4.3 per cent at \$2.65. Galaxy Resources also closed the week lower, falling 6 per cent to \$2.49.

QBE Insurance closed the week 1 per cent lower at \$10.84, Insurance Australia Group fell 1.2 per cent to \$7.38 and Suncorp Group closed the week at \$14.34, falling 3.7 per cent.



QBE Daily Chart (Source: Thomson Reuters)

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