



Daily Resources Overview

21 September 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1211.9	3.6	0.3	1208.3	20/09/18 16:00:01	1201.1	1206.7
Silver - Dec 18	14.355	0.075	0.53	14.28	20/09/18 16:00:00	14.142	14.557
Copper - Dec 18	2.7655	0.036	1.32	2.7295	20/09/18 16:00:00	2.646	2.671
NYMEX							
Platinum - Oct 18	835.4	13.5	1.64	821.9	20/09/18 16:00:00	798.6	787.1
Palladium - Dec 18	1043.8	13	1.26	1030.8	20/09/18 16:00:00	970.5	969.9
LONDON METAL							
Gold (AM Fix)	1203	0	0	1203	21/09/18 00:00:01	1206.2	1206.85
Gold (PM Fix)	1208.35	5.05	0.42	1203.3	21/09/18 00:00:01	1201.95	1202.45
ENERGY							
WTI - Oct 18	70.17	-0.6	-0.85	70.77	20/09/18 16:00:00	68.77	69.8
Brent Crude Oil	78.64	0.053	0.07	78.587	20/09/18 18:00:12	78.082	77.71
CBT							
Wheat - Dec 18	524	1.5	0.29	522.5	20/09/18 16:40:23	509.25	543.75
Soybean - Nov 18	850.25	20.25	2.44	830	20/09/18 16:38:21	830.75	840.25
Corn - Dec 18	352.5	6.75	1.95	345.75	20/09/18 16:24:17	350.75	363.75
OTHER							
Iron Ore (China Port)	69.5	1	1.46	68.5	21/09/18 09:01:46	68.5	67
Coal (ICE-GC Newcastle)	111.45	-0.5	-0.45	111.95	21/09/18 09:01:45	114.78	110.15
LME Indicative							
Copper - Cash	6075	-21.5	-0.35	6096.5	20/09/18 18:50:00	5950.75	5968
Copper - 3Mth	6082	-39	-0.64	6121	20/09/18 19:00:00	5973	5975
Lead - Cash	1991.5	-17	-0.85	2008.5	20/09/18 18:50:00	2029.5	2057.5
Lead - 3Mth	2004.5	-20	-0.99	2024.5	20/09/18 18:59:57	2038	2078
Zinc - Cash	2445	28.5	1.18	2416.5	20/09/18 18:50:00	2316.25	2461.75
Zinc - 3Mth	2455	21	0.86	2434	20/09/18 18:59:48	2334	2457
Aluminum - Cash	2012	21	1.05	1991	20/09/18 18:50:00	2006.5	2101.5
Aluminum 3Mth	2043	17	0.84	2026	20/09/18 18:59:56	2043	2125
Nickel - Cash	12541	121	0.97	12420	20/09/18 18:50:00	12573.5	12708
Nickel - 3Mth	12625	115	0.92	12510	20/09/18 18:59:53	12655	12800
Tin - Cash	19012	97	0.51	18915	20/09/18 18:50:00	19046	19052.5
Tin - 3Mth	18960	90	0.48	18870	20/09/18 18:50:21	19040	18990

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26656.98	251.22	0.95	26405.76	20/09/18 16:55:17	26154.67	25964.82
S & P 500	2930.75	22.8	0.78	2907.95	20/09/18 15:55:17	2904.98	2901.52
NASDAQ	8028.2324	78.1946	0.98	7950.0378	20/09/18 16:59:59	8010.0437	8109.537
FTSE 100	7367.32	36.2	0.49	7331.12	20/09/18 16:35:29	7304.04	7432.42
DAX 30	12326.48	107.46	0.88	12219.02	20/09/18 18:55:00	12124.33	12364.06
CAC 40	5451.59	57.85	1.07	5393.74	20/09/18 18:55:00	5352.57	5406.85
Milan MIB30	21388.38	107.6	0.51	21280.78	20/09/18 21:55:13	20885.43	20269.47
Nikkei	23674.93	2.41	0.01	23672.52	21/09/18 04:17:19	23094.67	22865.15
Hang Seng	27477.67	70.3	0.26	27407.37	21/09/18 00:55:00	27286.41	27888.55
Hang Seng China Enterprises	10792.59	50.9	0.47	10741.69	20/09/18 16:08:52	10575.17	10875.58
Straits Times	3180.43	3.86	0.12	3176.57	20/09/18 17:10:01	3161.42	3213.48
Shanghai Composite	2729.2438	-1.6065	-0.06	2730.8503	21/09/18 00:55:00	2681.6431	2725.2499

PRECIOUS METALS COMMENTARY

Gold prices are modestly higher in early-afternoon U.S. trading Thursday. A sharply lower U.S. dollar index that dropped to a 2.5-month low today only gave mild support to the precious metals markets. Risk-on trader and investor attitudes in the world marketplace, as evidenced by record highs scored in the major U.S. stock indexes today, continue to squelch buyers of the safe-haven metals. December gold futures were last up \$3.20 an ounce at \$1,211.50. December Comex silver was last up \$0.04 at \$14.32 an ounce.

December palladium futures on Thursday scored an eight-month high of \$1,047.50 as of midday. The palladium bulls have the solid near-term technical advantage to suggest still more gains in the near term, including a likely challenge soon of the all-time high of \$1,111.15 scored in January of this year. Fundamentally, reports say the sharp gains in palladium recently are mainly due to stockpiling of the precious metal by China due to a trade war with the U.S. and its associated uncertainties going forward, and because China is likely to ramp up its vehicle production in the coming years.

World stock markets were mixed to firmer overnight. It's been a quieter week on the fundamental news front, with the ongoing U.S.-China trade war the main focus. However, traders and investors are fatigued with that news and the markets are reacting less and less to the latest salvos.

The other key outside market today finds Nymex crude oil prices slightly down and trading just below \$71.00 a barrel. Around present price levels crude oil rallies have been capped several times this year.

Source: Kitco

General Advice Warning

The contents of this document have been prepared without taking account of your objectives, financial situation or needs. You should, before taking any action to acquire or deal in, or follow a recommendation (if any) in respect of any of the financial products or information mentioned in this document, consult your own investment advisor to consider whether that is appropriate having regard to your own objectives, financial situation and needs. Whilst State One Stockbroking Ltd believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One Stockbroking Ltd or any officer, agent or employee of State One Stockbroking Ltd. If applicable, you should obtain the Product Disclosure Statement relating to the relevant financial product mentioned in this document (which contains full details of the terms and conditions of the financial product) and consider it before making any decision about whether to acquire the financial product.

Disclosure

The directors and associated persons of State One Stockbroking Ltd may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. State One Stockbroking Ltd has also received a commission on the preparation of this research note. The Research Analyst who prepared this report hereby certifies that the views expressed in this research document accurately reflect the analyst's personal views about the company and its financial products. The research analyst has not been and will not be receiving direct or indirect compensation for expressing the specific recommendations or views in this report. This research at all times remains the property of State One Stockbroking Ltd. And as such cannot be reprinted, distributed, copied, posted on the internet, in part or whole, without written prior approval from an Executive Director of State One Stockbroking Ltd.

Alan Hill
Executive Chairman
Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
Equities & Derivatives Advisor
Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
Institutional Dealer
Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
Equities Advisor
Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
Equities Advisor
Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
Equities & Derivatives Advisor
Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
Equities Advisor
Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
Equities Advisor
Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
Business Development Manager
Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
Equities Advisor
Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
Senior Investment Analyst
Phone: +61 2 9024 9142
dbrennan@stateone.com.au

Disclosure: State One Stockbroking Ltd ABN 95 092 989 083 is holder of AFS Licence Number 247100 and an ASX and Chi-X Market Participant. State One Stockbroking Ltd and/or its associated entities, directors, authorised representatives, employees and associated persons of State One may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. Further, State One Stockbroking Ltd and/or its affiliated companies may have acted as manager or co-manager of a public offering of any such securities or may have provided corporate finance to the companies referred to in the report. Whilst State One Stockbroking Ltd and its related companies believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One or any officer, agent or employee of State One Stockbroking Ltd or any related company. Nor do they accept any liability or responsibility arising in any way (including negligence) for errors in, or omissions from, this document or advice.