



# Daily Resources Overview

10 October 2018

International Markets : International Markets - AUS Intra-Day Summary

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold - Dec 18	1193.1	4.5	0.38	1188.6	09/10/18 15:58:00	1205.6	1196.2
Silver - Dec 18	14.415	0.086	0.6	14.329	09/10/18 15:58:00	14.649	14.712
Copper - Dec 18	2.812	0.045	1.63	2.767	09/10/18 15:57:46	2.763	2.805
<b>NYMEX</b>							
Platinum - Oct 18	828	9.7	1.19	818.3	09/10/18 15:58:00	824.5	822.4
Palladium - Dec 18	1064.2	-4.7	-0.44	1068.9	09/10/18 15:58:00	1057.1	1072.8
<b>LONDON METAL</b>							
Gold (AM Fix)	1194.8	-6.3	-0.52	1201.1	09/10/18 00:00:01	1201.1	1183.5
Gold (PM Fix)	1186.95	-16.85	-1.4	1203.8	09/10/18 00:00:01	1203.8	1187.25
<b>ENERGY</b>							
WTI - Oct 18	74.54	0.37	0.5	74.17	09/10/18 15:58:00	74.34	73.25
Brent Crude Oil	84.797	0.967	1.15	83.83	09/10/18 16:58:00	83.982	82.812
<b>CBT</b>							
Wheat - Dec 18	514.25	0.25	0.05	514	09/10/18 13:30:38	520.75	508
Soybean - Nov 18	861.75	-8	-0.92	869.75	09/10/18 13:30:34	867.25	843.25
Corn - Dec 18	364.5	-2	-0.55	366.5	09/10/18 13:30:21	368	355.25
<b>OTHER</b>							
Iron Ore (China Port)	69.5	0	0	69.5	10/10/18 07:31:49	69.5	69.5
Coal (ICE-GC Newcastle)	110.93	-2.35	-2.07	113.28	10/10/18 07:31:48	114.32	114.4
<b>LME Indicative</b>							
Copper - Cash	6300.25	126	2.04	6174.25	09/10/18 18:50:00	6167	6263.5
Copper - 3Mth	6292	114	1.85	6178	09/10/18 18:59:58	6173	6258
Lead - Cash	1909.25	-38.5	-1.98	1947.75	09/10/18 18:50:00	1977	2022.75
Lead - 3Mth	1936	-36	-1.83	1972	09/10/18 18:59:55	1997	2036
Zinc - Cash	2719.5	64.5	2.43	2655	09/10/18 18:50:00	2667.5	2658.5
Zinc - 3Mth	2678	63	2.41	2615	09/10/18 18:59:55	2635	2612
Aluminum - Cash	2049	-14	-0.68	2063	09/10/18 18:50:00	2127.5	2048
Aluminum 3Mth	2056	-11	-0.53	2067	09/10/18 18:59:59	2130	2062
Nickel - Cash	12933	437.5	3.5	12495.5	09/10/18 18:50:00	12539	12507
Nickel - 3Mth	13010	435	3.46	12575	09/10/18 18:59:55	12620	12600
Tin - Cash	18982	106	0.56	18876	09/10/18 18:50:00	18970	18860
Tin - 3Mth	18990	90	0.48	18900	09/10/18 18:56:50	18975	18875

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26430.57	-56.21	-0.21	26486.78	09/10/18 17:03:26	26447.05	26458.31
S & P 500	2880.34	-4.09	-0.14	2884.43	09/10/18 16:03:26	2885.57	2913.98
NASDAQ	7738.0157	2.0669	0.03	7735.9488	09/10/18 16:59:59	7788.447	8046.353
FTSE 100	7237.59	4.26	0.06	7233.33	09/10/18 16:35:30	7318.54	7510.2
DAX 30	11977.22	30.06	0.25	11947.16	09/10/18 18:55:00	12111.9	12246.73
CAC 40	5318.55	18.3	0.35	5300.25	09/10/18 18:55:00	5359.36	5493.49
Milan MIB30	20062.25	210.78	1.06	19851.47	09/10/18 21:55:15	20345.96	20711.7
Nikkei	23469.39	-314.33	-1.32	23783.72	10/10/18 04:17:17	23783.72	24120.04
Hang Seng	26172.91	-29.66	-0.11	26202.57	10/10/18 00:55:00	26572.57	27788.52
Hang Seng China Enterprises	10420.62	27.33	0.26	10393.29	09/10/18 16:08:22	10530.32	11017.87
Straits Times	3166.6	-14.85	-0.47	3181.45	09/10/18 17:10:01	3209.79	3257.05
Shanghai Composite	2721.013	4.5026	0.17	2716.5104	10/10/18 00:55:00	2821.3501	2821.3501

## PRECIOUS METALS COMMENTARY

Gold and silver prices are modestly up in early-afternoon U.S. trading Tuesday. Some mild short covering in the futures markets and bottom-fishing in the cash markets were featured in both metals today, following Monday's solid losses. The U.S. dollar index by midday had backed well down from its early-morning six-week high, which also worked in favor of the precious metals market bulls. December gold futures were last up \$2.90 an ounce at \$1,191.50. December Comex silver was last up \$0.081 at \$14.41 an ounce.

Gold prices up-ticked a bit at mid-morning on the surprising news that U.S. United Nations Ambassador Nikki Haley is resigning. However, her resignation was apparently not due to differences with the Trump administration and the initial marketplace uncertainty on the matter quickly dissipated.

Global stock markets were mixed today. There are early chart clues the U.S. stock indexes have put in at least near-term market tops, if not major tops. If such is indeed the case it would be bullish for the competing asset class of precious metals.

World equity markets are still unnerved by rising government bond yields that are pulling investor interest away from stocks. The benchmark U.S. 10-year Treasury note on Tuesday hit a yield of 3.25%, which is a 7.5-year high.

The world's two largest economies are continuing to escalate their trade war that has also now turned into a war of words. The U.S. secretary of state and Chinese foreign minister exchanged harsh words on Monday.

The International Monetary Fund on Monday lowered its world economic growth forecasts due to the U.S.-China trade war and the presently shaky secondary world currency markets. This week, the Chinese yuan is in focus as it continues to depreciate against the U.S. dollar even as Chinese monetary officials work to stem the yuan's slide.

The other key outside market today finds November Nymex crude oil prices higher and trading just below \$75.00 a barrel. [Source: Kitco](#)



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