



Daily Resources Overview

11 October 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1198.2	6.7	0.56	1191.5	10/10/18 15:58:59	1205.6	1196.2
Silver - Dec 18	14.32	-0.08	-0.56	14.4	10/10/18 15:58:59	14.649	14.712
Copper - Dec 18	2.7475	-0.059	-2.1	2.8065	10/10/18 15:58:56	2.763	2.805
NYMEX							
Platinum - Oct 18	826	-2.9	-0.35	828.9	10/10/18 15:59:00	824.5	822.4
Palladium - Dec 18	1060.5	-1.6	-0.15	1062.1	10/10/18 15:58:52	1057.1	1072.8
LONDON METAL							
Gold (AM Fix)	1187.4	-7.4	-0.62	1194.8	10/10/18 00:00:01	1201.1	1183.5
Gold (PM Fix)	1185.55	-1.4	-0.12	1186.95	10/10/18 00:00:01	1203.8	1187.25
ENERGY							
WTI - Oct 18	72.46	-2.35	-3.14	74.81	10/10/18 15:59:00	74.34	73.25
Brent Crude Oil	82.432	-2.385	-2.81	84.817	10/10/18 16:58:58	83.982	82.812
CBT							
Wheat - Dec 18	511.75	-3.25	-0.63	515	10/10/18 13:30:45	520.75	508
Soybean - Nov 18	852.25	-10.75	-1.25	863	10/10/18 13:30:40	867.25	843.25
Corn - Dec 18	362.75	-1.75	-0.48	364.5	10/10/18 13:30:27	368	355.25
OTHER							
Iron Ore (China Port)	69.5	0	0	69.5	11/10/18 07:31:47	69.5	69.5
Coal (ICE-GC Newcastle)	110	-0.93	-0.84	110.93	11/10/18 07:31:46	114.32	114.4
LME Indicative							
Copper - Cash	6251	-49.25	-0.78	6300.25	10/10/18 18:50:00	6167	6263.5
Copper - 3Mth	6239	-53	-0.84	6292	10/10/18 18:59:58	6173	6258
Lead - Cash	1896	-13.25	-0.69	1909.25	10/10/18 18:50:00	1977	2022.75
Lead - 3Mth	1910	-26	-1.34	1936	10/10/18 18:59:46	1997	2036
Zinc - Cash	2636	-83.5	-3.07	2719.5	10/10/18 18:50:00	2667.5	2658.5
Zinc - 3Mth	2629	-49	-1.83	2678	10/10/18 19:00:00	2635	2612
Aluminum - Cash	2040	-9	-0.44	2049	10/10/18 18:50:00	2127.5	2048
Aluminum 3Mth	2047	-9	-0.44	2056	10/10/18 18:59:46	2130	2062
Nickel - Cash	12604	-329	-2.54	12933	10/10/18 18:50:00	12539	12507
Nickel - 3Mth	12680	-330	-2.54	13010	10/10/18 18:59:47	12620	12600
Tin - Cash	18994	12	0.06	18982	10/10/18 18:50:00	18970	18860
Tin - 3Mth	19025	35	0.18	18990	10/10/18 18:55:51	18975	18875

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25598.74	-831.83	-3.15	26430.57	10/10/18 16:20:01	26447.05	26458.31
S & P 500	2785.68	-94.66	-3.29	2880.34	10/10/18 16:07:43	2885.57	2913.98
NASDAQ	7422.0499	-315.9658	-4.08	7738.0157	10/10/18 17:00:00	7788.447	8046.353
FTSE 100	7145.74	-91.85	-1.27	7237.59	10/10/18 16:35:30	7318.54	7510.2
DAX 30	11712.5	-264.72	-2.21	11977.22	10/10/18 18:55:00	12111.9	12246.73
CAC 40	5206.22	-112.33	-2.11	5318.55	10/10/18 18:55:00	5359.36	5493.49
Milan MIB30	19719.04	-343.21	-1.71	20062.25	10/10/18 21:55:14	20345.96	20711.7
Nikkei	23506.04	36.65	0.16	23469.39	11/10/18 04:17:17	23783.72	24120.04
Hang Seng	26193.07	20.16	0.08	26172.91	11/10/18 00:55:00	26572.57	27788.52
Hang Seng China Enterprises	10442.71	22.09	0.21	10420.62	10/10/18 16:08:32	10530.32	11017.87
Straits Times	3131.48	-35.12	-1.11	3166.6	10/10/18 17:10:01	3209.79	3257.05
Shanghai Composite	2725.8367	4.8237	0.18	2721.013	11/10/18 00:55:00	2821.3501	2821.3501

PRECIOUS METALS COMMENTARY

Today, U.S stocks experienced their worst performance since February. Compared to the most significant single-day drop, the Dow's performance today was still no walk in the park. In February, the Dow Jones Industrial Average plunged 1,175 points for a net decline of 4.6% on the day. Today the Dow scored its second worst day of the year by closing down 831 points, a net decline of 3.6%.

Concerns about the trade dispute between the United States and China were cited as the underlying factor motivating investors to stage a selling frenzy.

In a statement written by the Chinese Commerce Minister, Zhong Shan, and sent to Bloomberg news on Sunday, October 7, he alluded to the fact that this trade dispute has now become an out and out trade war.

“On mutual benefit of trade between the U.S. and China: We have noticed that some in the U.S. believe their country has been taken advantage of by China on trade, which has become the pretext behind the trade war started by the U.S. administration.”

With tariffs being implemented on both sides, the former trade dispute between the two superpowers has now moved to the next level. As such, today investors liquidated U.S. equity positions as they moved capital into bonds and safe-haven assets such as gold.

Gold traded modestly higher today. As of 4:45 PM Eastern standard time, the most active December Comex contract is up \$6.50 at \$1,198 per ounce. Spot gold is currently up \$5.10 and fixed at \$1,194.20. According to the KGX (Kitco Gold Index), today's five dollar gain is almost equal parts of dollar weakness and traders bidding up the precious yellow metal.

The real question becomes as to whether today's selloff in U.S. equities and firmer prices in gold are an indication that traders have reached an inflection point in the way they view the current trade dispute and its potential repercussions. If so, we could see a further decline in US equities, and the beginning of a rally in gold.

Source: Kitco

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Alan Hill
Executive Chairman
Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
Equities & Derivatives Advisor
Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
Institutional Dealer
Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
Equities Advisor
Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
Equities Advisor
Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
Equities & Derivatives Advisor
Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
Equities Advisor
Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
Equities Advisor
Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
Business Development Manager
Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
Equities Advisor
Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
Senior Investment Analyst
Phone: +61 2 9024 9142
dbrennan@stateone.com.au

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