



Daily Resources Overview

16 October 2018

International Markets : International Markets - AUS Intra-Day Summary

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1230.4	8.4	0.69	1222	15/10/18 15:59:00	1222	1196.2
Silver - Dec 18	14.72	0.085	0.58	14.635	15/10/18 15:59:00	14.635	14.712
Copper - Dec 18	2.7785	-0.022	-0.79	2.8005	15/10/18 15:58:58	2.8005	2.805
NYMEX							
Platinum - Oct 18	846	6	0.71	840	15/10/18 15:58:20	840	822.4
Palladium - Dec 18	1078.2	17.4	1.64	1060.8	15/10/18 15:59:00	1060.8	1072.8
LONDON METAL							
Gold (AM Fix)	1218.75	17.65	1.47	1201.1	13/10/18 00:00:01	1218.75	1183.5
Gold (PM Fix)	1219.75	14.2	1.18	1205.55	13/10/18 00:00:01	1219.75	1187.25
ENERGY							
WTI - Oct 18	71.51	0.33	0.46	71.18	15/10/18 15:59:00	71.18	73.25
Brent Crude Oil	80.77	0.26	0.32	80.51	15/10/18 16:58:55	80.46	82.812
CBT							
Wheat - Dec 18	522.5	5.25	1.01	517.25	15/10/18 13:30:54	516.5	508
Soybean - Nov 18	887.75	20.25	2.33	867.5	15/10/18 13:30:50	866.5	843.25
Corn - Dec 18	377.25	3.5	0.94	373.75	15/10/18 13:30:36	373.5	355.25
OTHER							
Iron Ore (China Port)	70	0	0	70	16/10/18 07:32:27	70	69.5
Coal (ICE-GC Newcastle)	108.07	-0.25	-0.23	108.32	16/10/18 07:32:26	108.32	114.4
LME Indicative							
Copper - Cash	6303	-16	-0.25	6319	15/10/18 18:50:00	6319	6263.5
Copper - 3Mth	6301	-1	-0.02	6302	15/10/18 18:59:59	6302	6258
Lead - Cash	2093	24.5	1.18	2068.5	15/10/18 18:50:00	2068.5	2022.75
Lead - 3Mth	2085	33.5	1.63	2051.5	15/10/18 18:58:59	2051.5	2036
Zinc - Cash	2626.5	-49.25	-1.84	2675.75	15/10/18 18:50:00	2675.75	2658.5
Zinc - 3Mth	2599	-47	-1.78	2646	15/10/18 18:59:56	2646	2612
Aluminum - Cash	2025.5	-8.25	-0.41	2033.75	15/10/18 18:50:00	2033.75	2048
Aluminum 3Mth	2027	-14	-0.69	2041	15/10/18 18:59:21	2041	2062
Nickel - Cash	12534.5	-44.5	-0.35	12579	15/10/18 18:50:00	12579	12507
Nickel - 3Mth	12615	-40	-0.32	12655	15/10/18 18:59:49	12655	12600
Tin - Cash	19141	28	0.15	19113	15/10/18 18:50:00	19113	18860
Tin - 3Mth	19145	20	0.1	19125	15/10/18 18:59:51	19125	18875

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25250.55	-89.44	-0.35	25339.99	15/10/18 16:52:55	25339.99	26458.31
S & P 500	2750.79	-16.34	-0.59	2767.13	15/10/18 15:52:55	2767.13	2913.98
NASDAQ	7430.7436	-66.1506	-0.88	7496.8942	15/10/18 16:59:59	7496.8942	8046.353
FTSE 100	7029.22	33.31	0.48	6995.91	15/10/18 16:35:29	6995.91	7510.2
DAX 30	11614.16	90.35	0.78	11523.81	15/10/18 18:55:00	11523.81	12246.73
CAC 40	5095.07	-0.91	-0.02	5095.98	15/10/18 18:55:00	5095.98	5493.49
Milan MIB30	19287.64	31.66	0.16	19255.98	15/10/18 21:55:14	19255.98	20711.7
Nikkei	22271.3	-423.36	-1.87	22694.66	16/10/18 04:17:17	22694.66	24120.04
Hang Seng	25445.06	-356.43	-1.38	25801.49	16/10/18 00:55:00	25801.49	27788.52
Hang Seng China Enterprises	10144.34	-154.75	-1.5	10299.09	15/10/18 16:08:24	10299.09	11017.87
Straits Times	3045.97	-23.2	-0.76	3069.17	15/10/18 17:10:01	3069.17	3257.05
Shanghai Composite	2568.0984	-38.8141	-1.49	2606.9125	16/10/18 00:55:00	2606.9125	2821.3501

PRECIOUS METALS COMMENTARY

Gold prices are holding moderate gains in early-afternoon U.S. trading Monday. Early on, prices hit a 10-week high. Some more safe-haven demand, technical buying and short covering are boosting the yellow metal again today. The bulls have technical strength and momentum to suggest more gains are coming in the near term. [December gold futures](#) were last up \$8.00 an ounce at \$1,230.40. [December Comex silver](#) was last up \$0.09 at \$14.72 an ounce.

Global stock markets were mostly lower today. U.S. stock indexes are modestly down at midday. There is still risk aversion in the marketplace after last week's high volatility in the world stock markets, led by the U.S. stock indexes that hit 3.5-month lows.

Gold is getting some safe-haven buying interest due in part to the growing rift between the U.S. and Saudi Arabia regarding a missing Saudi journalist who many think was killed by the Saudi Kingdom. President Trump said there would be "severe punishment" of the Saudi Kingdom if it was determined it killed the journalist. A Saudi government official said his country could retaliate against the U.S. by driving crude oil up to a price of over \$100 or \$200 a barrel, or higher. President Trump Monday sent his secretary of state to meet with the Saudi king to try to resolve the matter. Trump said the king called him and flatly denied involvement in the journalist's disappearance.

The key outside markets today find the [U.S. dollar index](#) lower on a corrective pullback from recent gains. Meantime, November [Nymex crude oil prices](#) are slightly firmer on a corrective bounce from recent selling pressure that still suggests the market has topped out.

Technically, [December gold futures](#) last week saw a bullish upside "breakout" from a sideways trading range on the daily bar chart. This suggests a price uptrend can be sustained, probably at least into the end of this year. The bulls have the overall near-term technical advantage for the first time in months. Gold bulls' next upside near-term price breakout objective is to produce a close above solid technical resistance at \$1,250.00. Bears' next near-term downside price breakout objective is pushing prices below solid technical support at \$1,200.00. [Source: Kitco](#)

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