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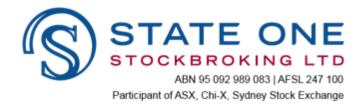
Daily Resources Overview 22 October 2018

Nuternational Markets : International Markets -			- AUS Intra	-Day Summary	? ▼ (≒		
Category Commodities		•					
Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1228.7	-1.4	-0.11	1230.1	19/10/18 16:36:50	1228.7	1196.2
Silver - Dec 18	14.65	0.046	0.31	14.604	19/10/18 16:37:20	14.65	14.712
Copper - Dec 18	2.778	0.0315	1.15	2.7465	19/10/18 16:36:34	2.778	2.805
NYMEX							
Platinum - Oct 18	836	4.3	0.52	831.7	19/10/18 16:37:16	836	822.4
Palladium - Dec 18	1069.9	5.2	0.49	1064.7	19/10/18 16:37:05	1069.9	1072.8
LONDON METAL							
Gold (AM Fix)	1228.25	3.65	0.3	1224.6	22/10/18 00:00:01	1228.25	1183.5
Gold (PM Fix)	1227.85	4.85	0.4	1223	22/10/18 00:00:01	1227.85	1187.25
ENERGY							
WTI - Oct 18	69.28	0.57	0.83	68.71	19/10/18 16:36:29	69.28	73.25
Brent Crude Oil	79.98	0	0	79.98	21/10/18 16:55:00	79.982	82.812
CBT							
Wheat - Dec 18	514.75	1.75	0.34	513	19/10/18 16:39:42	513.75	508
Soybean - Nov 18	856.75	-6.75	-0.78	863.5	19/10/18 16:37:42	857.25	843.25
Corn - Dec 18	367	-3.75	-1.01	370.75	19/10/18 16:23:43	366.75	355.25
OTHER							
Iron Ore (China Port)	73.5	1	1.38	72.5	22/10/18 08:01:40	73.5	69.5
Coal (ICE-GC Newcastle)	111.17	0.52	0.47	110.65	22/10/18 08:01:39	111.17	114.4
LME Indicative							
Copper - Cash	6228	70.5	1.14	6157.5	19/10/18 18:50:00	6228	6263.5
Copper - 3Mth	6220	63	1.02		19/10/18 18:59:50	6220	6258
Lead - Cash	1975	-6	-0.3		19/10/18 18:50:00	1975	2022.75
Lead - 3Mth	1992	-10	-0.5		19/10/18 18:59:57	1992	2036
Zinc - Cash	2676.5	-55	-2.01		19/10/18 18:50:00	2676.5	2658.5
Zinc - 3Mth	2626		-2.14		19/10/18 18:59:57	2626	2612
Aluminum - Cash	1995.5	-12	-0.6		19/10/18 18:50:00	1995.5	2048
Aluminum 3Mth	2003	-10	-0.5		19/10/18 18:59:45	2003	2062
Nickel - Cash	12372	96	0.78		19/10/18 18:50:00	12372	12507
Nickel - 3Mth	12450	100	0.81	12350	19/10/18 18:59:40	12450	12600
Tin - Cash	19185	149	0.78	19036	19/10/18 18:50:00	19185	18860
Tin - 3Mth	19170	145	0.76		19/10/18 18:50:00	19170	18875

No International Markets : International Markets - World Indices

8 2 3

Category World Indices		-					
Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25444.34	64.89	0.26	25379.45	20/10/18 16:08:48	25444.34	26458.31
S & P 500	2767.78	-1	-0.04	2768.78	19/10/18 16:04:18	2767.78	2913.98
NASDAQ	7449.0264	-36.1123	-0.48	7485.1387	20/10/18 16:08:48	7449.0264	8046.353
FTSE 100	7049.8	22.81	0.32	7026.99	19/10/18 16:35:30	7049.8	7510.2
DAX 30	11553.83	-35.38	-0.31	11589.21	19/10/18 18:55:00	11553.83	12246.73
CAC 40	5084.66	-32,13	-0.63	5116.79	19/10/18 18:55:00	5084.66	5493.49
Milan MIB30	19080.16	-7.37	-0.04	19087.53	20/10/18 04:25:11	19080.16	20711.7
Nikkei	22532.08	-126.08	-0.56	22658.16	19/10/18 15:15:01	22532.08	24120.04
Hang Seng	25561.4	106.85	0.42	25454.55	19/10/18 16:08:56	25561.4	27788.52
Hang Seng China Enterprises	10222.18	85.42	0.84	10136.76	19/10/18 16:08:56	10222.18	11017.87
Straits Times	3062.51	-7.16	-0.23	3069.67	19/10/18 17:10:01	3062.51	3257.05
Shanghai Composite	2550.4652	64.0466	2.58	2486.4186	19/10/18 16:30:00	2550.4652	2821.3501



PRECIOUS METALS COMMENTARY

Gold futures settled slightly lower on the day, with the most active December Comex contract currently fixed at \$1,229.60, a net decline of \$0.50 on the day. However, gold scored modest gains this week. Gold opened on Monday at approximately \$1,221.10, and it is currently fixed at \$1,229.60, resulting in an eight dollar gain this week.

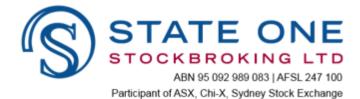
Although the gains have been small and incremental, gold has now closed higher for the third consecutive week. During the first week of October, December futures opened at \$1,195.90 and closed above \$1,200 per ounce. Last week gold opened at \$1,206 and closed at \$1,222. This week gold opened just below Friday's close at \$1,221.10.

Last week, gold prices were defined by the resistance created at the 50-day moving average. This was up until Thursday's solid \$30 gain which took current pricing well above that price point, as well as above the 0.618% retracement for the first time since August 10.

On a fundamental basis, the most influential outside influence has been U.S. dollar strength. The dollar has been gaining strength as interest rates continue to be raised by the Federal Reserve. The most recent rate hike occurred at the end of last month and was announced at the conclusion of the September FOMC meeting. This marks the third rate hike this year, which brings the total rate hikes initiated since the Federal Reserve ended their quantitative easing program to eight.

Minutes released from last month's FOMC meeting revealed that the Federal Reserve plans to initiate the next rate hike relatively "soon," and as such we could see one last rate hike this year in December. There was also a discussion revealed during the last FOMC meeting that indicated that the Federal Reserve might, in fact, raise the target rate that they consider normal, which was believed to be set at 3%.

However, in an interview with Reuters, Dallas Federal Reserve President, Robert Kaplan, said, "Another two to three interest rate increases from the Federal Reserve will likely put U.S. borrowing costs in "neutral" territory where it is neither stimulating nor restricting economic growth." Source: Kitco



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