



# Daily Resources Overview

24 October 2018

International Markets : International Markets - AUS Intra-Day Summary

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold - Dec 18	1233.1	8.5	0.69	1224.6	23/10/18 15:59:00	1228.7	1196.2
Silver - Dec 18	14.755	0.168	1.15	14.587	23/10/18 15:59:00	14.65	14.712
Copper - Dec 18	2.758	-0.0275	-0.99	2.7855	23/10/18 15:58:49	2.778	2.805
<b>NYMEX</b>							
Platinum - Oct 18	835.5	13	1.58	822.5	23/10/18 15:59:00	836	822.4
Palladium - Dec 18	1127.3	19.6	1.77	1107.7	23/10/18 15:58:49	1069.9	1072.8
<b>LONDON METAL</b>							
Gold (AM Fix)	1222.9	-5.35	-0.44	1228.25	23/10/18 00:00:01	1228.25	1183.5
Gold (PM Fix)	1222.3	-5.55	-0.45	1227.85	23/10/18 00:00:01	1227.85	1187.25
<b>ENERGY</b>							
WTI - Oct 18	66.06	-3.3	-4.76	69.36	23/10/18 15:58:59	69.28	73.25
Brent Crude Oil	76.137	-3.93	-4.91	80.067	23/10/18 16:58:58	79.982	82.812
<b>CBT</b>							
Wheat - Dec 18	510.5	2.5	0.49	508	23/10/18 13:30:54	513.75	508
Soybean - Nov 18	873	0.5	0.06	872.5	23/10/18 13:30:50	857.25	843.25
Corn - Dec 18	371	1.5	0.41	369.5	23/10/18 13:30:36	366.75	355.25
<b>OTHER</b>							
Iron Ore (China Port)	74.5	1	1.36	73.5	24/10/18 07:32:00	73.5	69.5
Coal (ICE-GC Newcastle)	110.47	-0.51	-0.46	110.98	24/10/18 07:31:59	111.17	114.4
<b>LME Indicative</b>							
Copper - Cash	6194.5	-48.25	-0.77	6242.75	23/10/18 18:50:00	6228	6263.5
Copper - 3Mth	6196	-46	-0.74	6242	23/10/18 19:00:00	6220	6258
Lead - Cash	1999	10.25	0.52	1988.75	23/10/18 18:50:00	1975	2022.75
Lead - 3Mth	2016.5	10.5	0.52	2006	23/10/18 19:00:00	1992	2036
Zinc - Cash	2721.5	2.5	0.09	2719	23/10/18 18:50:00	2676.5	2658.5
Zinc - 3Mth	2669	13	0.49	2656	23/10/18 18:59:54	2626	2612
Aluminum - Cash	1982.5	-12	-0.6	1994.5	23/10/18 18:50:00	1995.5	2048
Aluminum 3Mth	2001	-6	-0.3	2007	23/10/18 18:59:43	2003	2062
Nickel - Cash	12290.5	-157	-1.26	12447.5	23/10/18 18:50:00	12372	12507
Nickel - 3Mth	12375	-155	-1.24	12530	23/10/18 18:59:56	12450	12600
Tin - Cash	19341	83	0.43	19258	23/10/18 18:50:00	19185	18860
Tin - 3Mth	19300	75	0.39	19225	23/10/18 18:58:44	19170	18875

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25191.43	-125.98	-0.5	25317.41	23/10/18 16:55:52	25444.34	26458.31
S & P 500	2740.69	-15.19	-0.55	2755.88	23/10/18 15:55:52	2767.78	2913.98
NASDAQ	7437.5387	-31.0903	-0.42	7468.629	23/10/18 16:59:59	7449.0264	8046.353
FTSE 100	6955.21	-87.59	-1.24	7042.8	23/10/18 16:35:30	7049.8	7510.2
DAX 30	11274.28	-250.06	-2.17	11524.34	23/10/18 18:55:00	11553.83	12246.73
CAC 40	4967.69	-85.62	-1.69	5053.31	23/10/18 18:55:00	5084.66	5493.49
Milan MIB30	18802.47	-163.75	-0.86	18966.22	23/10/18 21:55:13	19080.16	20711.7
Nikkei	22010.78	-604.04	-2.67	22614.82	24/10/18 04:17:17	22532.08	24120.04
Hang Seng	25346.55	-806.6	-3.08	26153.15	24/10/18 00:55:00	25561.4	27788.52
Hang Seng China Enterprises	10234.9	-255.77	-2.44	10490.67	23/10/18 16:09:18	10222.18	11017.87
Straits Times	3031.39	-46.67	-1.52	3078.06	23/10/18 17:10:00	3062.51	3257.05
Shanghai Composite	2594.8255	-60.0507	-2.26	2654.8762	24/10/18 00:55:00	2550.4652	2821.3501

## PRECIOUS METALS COMMENTARY

Gold prices are higher in Tuesday afternoon trading, and earlier today hit a nearly three-month high. The yellow metal was boosted by safe-haven demand amid keener geopolitical uncertainty in the marketplace. Gold prices did back off their daily highs as the U.S. stock indexes moved up from their daily lows. December gold futures were last up \$11.30 an ounce at \$1,236.00. December Comex silver was last up \$0.208 at \$14.795 an ounce.

Global stock markets saw risk aversion return to the marketplace today amid heightened geopolitical tensions. China's stock indexes were sharply down after good gains posted Monday. South Korea's and Japan's stock markets were also sharply lower. The S&P 500 stock index today dropped below what was strong chart support at its October low. This suggests a new leg down in prices is coming for the U.S. stock market. That's bullish for hard assets such as gold and silver.

The Turkish president went on television overnight to explain that the Saudi journalist that was killed in a Saudi consulate in Istanbul was brutally slain in a planned attack. The Saudi kingdom denies involvement in the murder. The U.S. and other Western nations are trying to get to the bottom of the matter, but President Trump has been cautious about the situation, what with the strong U.S. business ties to Saudi Arabia. The China-U.S. trade showdown is negatively impacting China's economy and weighing on Asia's stock markets. Two U.S. warships are presently traveling near China and through the Taiwan Strait, to amplify tensions.

Thursday's European Central Bank regular monetary policy meeting will be closely watched by the marketplace. No change in EU monetary policy is expected, but ECB chief Mario Draghi's press conference could provide clues on future moves by the central bank. Also, Draghi could comment on the rift between Italy's new government and the EU. European stock markets are wobbly this week as the Italian government is scoffing at EU budget rules. The U.S. economic highlight this week will be the first estimate of third-quarter GDP due out Friday morning. GDP is seen up 3.4% in the third quarter, on an annual basis.

Source: Kitco

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