



## Daily Resources Overview

7 November 2018

International Markets : International Markets - AUS Intra-Day Summary

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold - Dec 18	1228.1	-4.2	-0.34	1232.3	06/11/18 15:48:00	1233.3	1216.1
Silver - Dec 18	14.525	-0.122	-0.83	14.647	06/11/18 15:47:47	14.756	14.245
Copper - Dec 18	2.7325	-0.0235	-0.85	2.756	06/11/18 15:47:59	2.807	2.6535
<b>NYMEX</b>							
Platinum - Oct 18	872.6	3.2	0.37	869.4	06/11/18 15:47:48	875.7	839.8
Palladium - Dec 18	1100.6	-21	-1.87	1121.6	06/11/18 15:46:25	1104.5	1065.3
<b>LONDON METAL</b>							
Gold (AM Fix)	1231.6	-3.9	-0.32	1235.5	06/11/18 00:00:01	1235.5	1217.7
Gold (PM Fix)	1232.25	0.15	0.01	1232.1	06/11/18 00:00:01	1232.1	1214.95
<b>ENERGY</b>							
WTI - Oct 18	61.71	-1.39	-2.2	63.1	06/11/18 15:47:59	63.14	64.86
Brent Crude Oil	71.62	-1.017	-1.4	72.637	06/11/18 16:47:50	72.55	74.61
<b>CBT</b>							
Wheat - Dec 18	511.5	4.25	0.84	507.25	06/11/18 13:30:44	509	495.5
Soybean - Nov 18	883	-2.75	-0.31	885.75	06/11/18 13:30:39	886	848.25
Corn - Dec 18	372.75	-1.25	-0.33	374	06/11/18 13:30:24	370.75	363
<b>OTHER</b>							
Iron Ore (China Port)	74	-0.5	-0.67	74.5	07/11/18 08:32:18	74.5	75.5
Coal (ICE-GC Newcastle)	102.8	0	0	102.8	07/11/18 08:32:17	102.85	104.8
<b>LME Indicative</b>							
Copper - Cash	6184	-22.5	-0.36	6206.5	06/11/18 18:50:00	6319	6036.5
Copper - 3Mth	6158	-33	-0.53	6191	06/11/18 18:59:56	6283	5992
Lead - Cash	1886.5	-19.75	-1.04	1906.25	06/11/18 18:50:00	1967.75	1901.5
Lead - 3Mth	1909	-26	-1.34	1935	06/11/18 18:59:10	1990	1924
Zinc - Cash	2541.5	-19	-0.74	2560.5	06/11/18 18:50:00	2600.5	2551.75
Zinc - 3Mth	2501	-19	-0.75	2520	06/11/18 18:59:49	2552.5	2493
Aluminum - Cash	1935	-21.5	-1.1	1956.5	06/11/18 18:50:00	1960.5	1934.75
Aluminum 3Mth	1950.5	-24.5	-1.24	1975	06/11/18 19:00:00	1973	1953.5
Nickel - Cash	11699.5	24	0.21	11675.5	06/11/18 18:50:00	11860.5	11425.5
Nickel - 3Mth	11775	25	0.21	11750	06/11/18 19:00:00	11930	11500
Tin - Cash	19083	-4	-0.02	19087	06/11/18 18:50:00	19110	19138
Tin - 3Mth	19050	-25	-0.13	19075	06/11/18 18:50:00	19100	19100

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25635.01	173.31	0.68	25461.7	06/11/18 16:20:01	25270.83	25115.76
S & P 500	2755.45	17.14	0.63	2738.31	06/11/18 15:20:01	2723.06	2711.74
NASDAQ	7375.9644	47.1134	0.64	7328.851	06/11/18 16:19:59	7356.9942	7305.8993
FTSE 100	7040.68	-63.16	-0.89	7103.84	06/11/18 16:35:30	7094.12	7128.1
DAX 30	11484.34	-10.62	-0.09	11494.96	06/11/18 18:55:00	11518.99	11447.51
CAC 40	5075.19	-26.2	-0.51	5101.39	06/11/18 18:55:00	5102.13	5093.44
Milan MIB30	19268.29	-12.74	-0.07	19281.03	06/11/18 21:25:16	19390.34	19050.22
Nikkei	22147.75	248.76	1.14	21898.99	07/11/18 04:15:30	22243.66	21920.46
Hang Seng	26120.96	186.57	0.72	25934.39	07/11/18 00:55:00	26486.35	24979.69
Hang Seng China Enterprises	10632.64	0	0	10632.64	07/11/18 05:32:10	10687.77	10138.63
Straits Times	3060.62	0	0	3060.62	06/11/18 07:15:01	3116.39	3018.8
Shanghai Composite	2659.3564	-6.0742	-0.23	2665.4306	07/11/18 00:55:00	2676.4762	2602.7832

## PRECIOUS METALS COMMENTARY

Gold and silver prices are moderately lower in early-afternoon U.S. trading Tuesday. A modest rebound in the [U.S. dollar index](#) today, as well as a rally in the U.S. stock market, put some downside pressure on the precious metals markets. Trading was choppy and two-sided as the world marketplace awaits the outcome of the U.S. mid-term elections.

[December gold futures](#) were last down \$5.10 an ounce at \$1,227.20. [December Comex silver](#) was last down \$0.107 at \$14.54 an ounce.

Many believe today's U.S. vote is a referendum on the performance of President Donald Trump. **Big gains by the Democrats would likely be initially bearish for the U.S. stock market and would signal gridlock in Congress the next two years.**

*If the Democrats score big gains, the downside pressure it would exert on the U.S. equities markets as well as the gridlock in Congress would definitely have a bullish influence on gold prices. It would create uncertainty which in and of itself has historically been the catalyst for gold pricing to move higher.*

*A bearish U.S. equities markets would certainly influence the Federal Reserve in terms of their pace and goal in taking interest rates to what they believe are normal. Currently it is highly anticipated that there will be one more interest rate hike this year, which will occur in December immediately following the conclusion of the FOMC meeting.*

On Wednesday and Thursday the Federal Reserve's Open Market Committee (FOMC) meets to discuss U.S. monetary policy, with a statement due Thursday afternoon. No change in interest rates is expected at this meeting. [Source: Kitco](#)

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