



Daily Resources Overview

9 November 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1224.2	-4.5	-0.37	1228.7	08/11/18 15:48:59	1233.3	1216.1
Silver - Dec 18	14.41	-0.159	-1.09	14.569	08/11/18 15:49:00	14.756	14.245
Copper - Dec 18	2.7305	-0.024	-0.87	2.7545	08/11/18 15:48:56	2.807	2.6535
NYMEX							
Platinum - Oct 18	867.4	-11.4	-1.3	878.8	08/11/18 15:48:54	875.7	839.8
Palladium - Dec 18	1111.4	-9.3	-0.83	1120.7	08/11/18 15:44:50	1104.5	1065.3
LONDON METAL							
Gold (AM Fix)	1234.85	3.25	0.26	1231.6	07/11/18 00:00:01	1235.5	1217.7
Gold (PM Fix)	1231.6	-0.65	-0.05	1232.25	07/11/18 00:00:01	1232.1	1214.95
ENERGY							
WTI - Oct 18	60.7	-0.97	-1.57	61.67	08/11/18 15:48:59	63.14	64.86
Brent Crude Oil	70.807	-1.183	-1.64	71.99	08/11/18 16:48:59	72.55	74.61
CBT							
Wheat - Dec 18	510.75	0.5	0.1	510.25	08/11/18 13:30:49	509	495.5
Soybean - Nov 18	876.75	-2.75	-0.31	879.5	08/11/18 13:30:43	886	848.25
Corn - Dec 18	374	1.75	0.47	372.25	08/11/18 13:30:29	370.75	363
OTHER							
Iron Ore (China Port)	75	0	0	75	09/11/18 08:32:21	74.5	75.5
Coal (ICE-GC Newcastle)	104.6	-0.5	-0.48	105.1	09/11/18 08:32:20	102.85	104.8
LME Indicative							
Copper - Cash	6172.5	1.5	0.02	6171	08/11/18 18:50:00	6319	6036.5
Copper - 3Mth	6155	2	0.03	6153	08/11/18 18:59:59	6283	5992
Lead - Cash	1985.25	80.5	4.23	1904.75	08/11/18 18:50:00	1967.75	1901.5
Lead - 3Mth	2004	76.5	3.97	1927.5	08/11/18 18:59:56	1990	1924
Zinc - Cash	2587.5	85	3.4	2502.5	08/11/18 18:50:00	2600.5	2551.75
Zinc - 3Mth	2522.5	67.5	2.75	2455	08/11/18 18:59:57	2552.5	2493
Aluminum - Cash	1979.5	8.25	0.42	1971.25	08/11/18 18:50:00	1960.5	1934.75
Aluminum 3Mth	1990	5	0.25	1985	08/11/18 18:59:58	1973	1953.5
Nickel - Cash	11710	-33.5	-0.29	11743.5	08/11/18 18:50:00	11860.5	11425.5
Nickel - 3Mth	11780	-40	-0.34	11820	08/11/18 18:59:57	11930	11500
Tin - Cash	19364	278	1.46	19086	08/11/18 18:50:00	19110	19138
Tin - 3Mth	19325	275	1.44	19050	08/11/18 18:50:09	19100	19100

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26180.3	545.29	2.13	25635.01	07/11/18 16:20:01	25270.83	25115.76
S & P 500	2813.89	58.44	2.12	2755.45	07/11/18 15:20:01	2723.06	2711.74
NASDAQ	7570.7541	194.7897	2.64	7375.9644	07/11/18 16:39:59	7356.9942	7305.8993
FTSE 100	7117.28	76.6	1.09	7040.68	07/11/18 16:35:30	7094.12	7128.1
DAX 30	11579.1	94.76	0.83	11484.34	07/11/18 18:55:00	11518.99	11447.51
CAC 40	5137.94	62.75	1.24	5075.19	07/11/18 18:55:00	5102.13	5093.44
Milan MIB30	19540.94	272.65	1.42	19268.29	07/11/18 21:55:16	19390.34	19050.22
Nikkei	22085.8	-61.95	-0.28	22147.75	08/11/18 04:15:29	22243.66	21920.46
Hang Seng	26147.69	26.73	0.1	26120.96	08/11/18 05:42:14	26486.35	24979.69
Hang Seng China Enterprises	10641.48	0	0	10641.48	08/11/18 05:42:03	10687.77	10138.63
Straits Times	3065.36	4.74	0.15	3060.62	07/11/18 17:10:00	3116.39	3018.8
Shanghai Composite	2641.342	-18.0144	-0.68	2659.3564	08/11/18 05:31:27	2676.4762	2602.7832

PRECIOUS METALS COMMENTARY

Gold and silver prices are just modestly lower in early-afternoon U.S. trading Thursday. A rebound in the U.S. dollar index today, following selling pressure this week, worked against the precious metals market bulls. The metals markets showed no significant reactions to the just-released FOMC minutes that show no change in U.S. monetary policy. December gold futures were last down \$2.50 an ounce at \$1,226.30. December Comex silver was last down \$0.129 at \$14.43 an ounce.

Focus today was on the conclusion of the Federal Reserve's Open Market Committee (FOMC) meeting that began Wednesday morning and ended with a statement this afternoon. No change in U.S. interest rates is expected. The FOMC statement said to expect more incremental rate hikes coming down the road. Fed Chairman Jay Powell's will not hold a press conference this afternoon.

Risk appetite in the world marketplace is mostly upbeat following the U.S. mid-term elections that produced a divided Congress.

In overnight news, upbeat economic data out of China defied expectations that its trade war with the U.S. is crimping its economy. China's exports in October rose by 15.6%, year-on-year. That handily beat expectations of an 11% increase. Imports in October were up 21.4%, year-on-year. Imports from the U.S. dropped 1.8%. This data suggests China could be in no hurry to settle its trade dispute with the U.S. However, as has been the case for years, some do question the veracity of China's economic numbers.

The other key "outside market" today finds Nymex crude oil prices lower, hitting a seven-month low and trading just below \$62.00 a barrel. The severely down-trending crude oil market is a bearish element for the raw commodity sector, including the metals market

Gold bulls' next upside near-term price breakout objective is to produce a close above solid technical resistance at the October high of \$1,246.00. Bears' next near-term downside price breakout objective is pushing December futures prices below solid technical support at last week's low of \$1,213.40. Source: Kitco

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