



Daily Resources Overview 27 November 2018

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1228.5	-0.6	-0.05	1229.1	26/11/18 15:48:51	1223.2	1216.1
Silver - Dec 18	14.325	-0.042	-0.29	14.367	26/11/18 15:48:55	14.367	14.245
Copper - Dec 18	2.7645	-0.021	-0.75	2.7855	26/11/18 15:48:57	2.7855	2.6535
NYMEX							
Platinum - Oct 18	846.1	1.1	0.13	845	26/11/18 15:45:30	845	839.8
Palladium - Dec 18	1122	10.5	0.94	1111.5	26/11/18 15:48:26	1111.5	1065.3
LONDON METAL							
Gold (AM Fix)	1222.15	-6.1	-0.5	1228.25	24/11/18 00:00:01	1222.15	1217.7
Gold (PM Fix)	1223.65	-3.4	-0.28	1227.05	24/11/18 00:00:01	1223.65	1214.95
ENERGY							
WTI - Oct 18	51.58	1.16	2.3	50.42	26/11/18 15:48:59	50.42	64.86
Brent Crude Oil	60.575	1.435	2.43	59.14	26/11/18 16:48:56	59.14	74.61
CBT							
Wheat - Dec 18	513.75	6.5	1.28	507.25	26/11/18 13:30:37	506.5	495.5
Soybean - Nov 18	863	-18	-2.04	881	26/11/18 13:30:33	880.75	848.25
Corn - Dec 18	368	-2.5	-0.67	370.5	26/11/18 13:30:19	370.25	363
OTHER							
Iron Ore (China Port)	72	-1.5	-2.04	73.5	27/11/18 08:32:21	72	75.5
Coal (ICE-GC Newcastle)	98	0.7	0.72	97.3	27/11/18 08:32:20	97.3	104.8
LME Indicative							
Copper - Cash	6221	-15.5	-0.25	6236.5	26/11/18 18:50:00	6236.5	6036.5
Copper - 3Mth	6189	-18	-0.29	6207	26/11/18 18:59:56	6207	5992
Lead - Cash	1920.5	-22.75	-1.17	1943.25	26/11/18 18:50:00	1943.25	1901.5
Lead - 3Mth	1943	-25	-1.27	1968	26/11/18 18:59:04	1968	1924
Zinc - Cash	2550	-63.5	-2.43	2613.5	26/11/18 18:50:00	2613.5	2551.75
Zinc - 3Mth	2487	-32	-1.27	2519	26/11/18 18:59:07	2519	2493
Aluminum - Cash	1940.5	2.25	0.12	1938.25	26/11/18 18:50:00	1938.25	1934.75
Aluminum 3Mth	1951.5	2.5	0.13	1949	26/11/18 18:59:56	1949	1953.5
Nickel - Cash	10803.5	-45.5	-0.42	10849	26/11/18 18:50:00	10849	11425.5
Nickel - 3Mth	10875	-40	-0.37	10915	26/11/18 18:59:45	10915	11500
Tin - Cash	18889	69	0.37	18820	26/11/18 18:50:00	18820	19138
Tin - 3Mth	18900	100	0.53	18800	26/11/18 18:50:00	18800	19100

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24640.24	354.29	1.46	24285.95	26/11/18 16:20:01	24285.95	25115.76
S & P 500	2673.45	40.89	1.55	2632.56	26/11/18 15:20:01	2632.56	2711.74
NASDAQ	7081.8527	142.8688	2.06	6938.9839	26/11/18 16:20:00	6938.9839	7305.8993
FTSE 100	7036	83.14	1.2	6952.86	26/11/18 16:35:30	6952.86	7128.1
DAX 30	11354.72	162.03	1.45	11192.69	26/11/18 18:55:00	11192.69	11447.51
CAC 40	4994.98	48.03	0.97	4946.95	26/11/18 18:55:00	4946.95	5093.44
Milan MIB30	19233.45	518.55	2.77	18714.9	26/11/18 21:25:15	18714.9	19050.22
Nikkei	21812	165.45	0.76	21646.55	27/11/18 04:15:30	21646.55	21920.46
Hang Seng	26376.18	448.5	1.73	25927.68	27/11/18 00:55:00	25927.68	24979.69
Hang Seng China Enterprises	10521.53	0	0	10521.53	27/11/18 05:32:10	10388.53	10138.63
Straits Times	3093.38	40.89	1.34	3052.49	26/11/18 17:10:01	3052.49	3018.8
Shanghai Composite	2575.8101	-3.673	-0.14	2579.4831	27/11/18 00:55:00	2579.4831	2602.7832

PRECIOUS METALS COMMENTARY

Gold and silver markets could not hold their modest overnight gains and are mildly lower in early-afternoon U.S. trading Monday. The precious metals are pressured by a solid rebound in the U.S. stock market to start the trading week. December gold futures were last down \$0.60 an ounce at \$1,222.60. December Comex silver was last down \$0.038 at \$14.205 an ounce.

Nymex crude oil futures prices are higher today on short covering and a corrective rebound after hitting a 13-month low overnight. Still, crude prices are down around 20% following the recent sharp declines. The drop in oil prices the past few weeks is an underlying bearish element for the metals markets, as crude is arguably the price leader of the raw commodity sector.

The other key outside market today finds the U.S. dollar index trading slightly higher and not far below this month's 1.5-year high. The strong greenback has also been a bearish outside market force working against the metals bulls.

Focus this week will be on the upcoming Group of 20 meeting late this week in Argentina that will feature a face-to-face meeting between the U.S. and Chinese presidents. The world's two largest economies are locked in a heated trade war that appears to show no signs of de-escalating.

There is also talk in the marketplace just recently that the U.S. Federal Reserve may take a more dovish tone on its monetary policy due to notions the recent strong U.S. economic growth may be backing off. The Federal Open Market Committee meets to discuss monetary policy in December.

Source: Kitco

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