



Daily Resources Overview 4 December 2018

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1236.2	10.2	0.83	1226	03/12/18 15:57:53	1226	1226
Silver - Dec 18	14.46	0.243	1.71	14.217	03/12/18 15:57:51	14.217	14.217
Copper - Dec 18	2.7905	0.003	0.11	2.7875	03/12/18 15:58:00	2.7875	2.7875
NYMEX							
Platinum - Oct 18	809.3	9.5	1.19	799.8	03/12/18 15:58:00	799.8	799.8
Palladium - Dec 18	1159.3	14.7	1.28	1144.6	03/12/18 15:58:00	1144.6	1144.6
LONDON METAL							
Gold (AM Fix)	1220.45	-6	-0.49	1226.45	01/12/18 00:00:01	1220.45	1220.45
Gold (PM Fix)	1217.55	-8.7	-0.71	1226.25	01/12/18 00:00:01	1217.55	1217.55
ENERGY							
WTI - Oct 18	53.1	2.17	4.26	50.93	03/12/18 15:58:00	50.93	50.93
Brent Crude Oil	61.87	2.77	4.69	59.1	03/12/18 16:58:00	59.181	59.181
CBT							
Wheat - Dec 18	520	4.25	0.82	515.75	03/12/18 13:30:48	517.75	517.75
Soybean - Nov 18	905.25	10.5	1.17	894.75	03/12/18 13:30:43	894.5	894.5
Corn - Dec 18	381.75	4	1.06	377.75	03/12/18 13:30:28	377.25	377.25
OTHER							
Iron Ore (China Port)	65	0	0	65	04/12/18 08:32:18	65	65
Coal (ICE-GC Newcastle)	101.5	-0.1	-0.1	101.6	04/12/18 08:32:17	101.6	101.6
LME Indicative							
Copper - Cash	6312.5	85.5	1.37	6227	03/12/18 18:50:00	6227	6227
Copper - 3Mth	6295	97	1.57	6198	03/12/18 18:59:43	6198	6198
Lead - Cash	1953	-7.5	-0.38	1960.5	03/12/18 18:50:00	1960.5	1960.5
Lead - 3Mth	1964.5	-6.5	-0.33	1971	03/12/18 18:57:44	1971	1971
Zinc - Cash	2692.5	37.5	1.41	2655	03/12/18 18:50:00	2655	2655
Zinc - 3Mth	2583	41	1.61	2542	03/12/18 18:59:26	2542	2542
Aluminum - Cash	1972.25	15	0.77	1957.25	03/12/18 18:50:00	1957.25	1957.25
Aluminum 3Mth	1974	16	0.82	1958	03/12/18 18:59:26	1958	1958
Nickel - Cash	11179.5	44	0.4	11135.5	03/12/18 18:50:00	11135.5	11135.5
Nickel - 3Mth	11250	50	0.45	11200	03/12/18 18:58:11	11200	11200
Tin - Cash	18871	473	2.57	18398	03/12/18 18:50:00	18398	18398
Tin - 3Mth	18865	465	2.53	18400	03/12/18 18:59:05	18400	18400

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25826.43	287.97	1.13	25538.46	03/12/18 16:20:01	25538.46	25538.46
S & P 500	2790.37	30.2	1.09	2760.17	03/12/18 15:53:22	2760.16	2760.16
NASDAQ	7441.512	110.9755	1.51	7330.5365	03/12/18 16:40:00	7330.5365	7330.5365
FTSE 100	7062.41	82.17	1.18	6980.24	03/12/18 16:35:29	6980.24	6980.24
DAX 30	11465.46	208.22	1.85	11257.24	03/12/18 18:55:00	11257.24	11257.24
CAC 40	5053.98	50.06	1	5003.92	03/12/18 18:55:00	5003.92	5003.92
Milan MIB30	19622.36	433.39	2.26	19188.97	03/12/18 21:55:17	19188.97	19188.97
Nikkei	22574.76	223.7	1	22351.06	04/12/18 04:15:30	22351.06	22351.06
Hang Seng	27182.04	675.29	2.55	26506.75	04/12/18 05:42:11	26506.75	26506.75
Hang Seng China Enterprises	10882.16	0	0	10882.16	04/12/18 05:42:02	10621.74	10621.74
Straits Times	3190.62	73.01	2.34	3117.61	03/12/18 17:10:01	3117.61	3117.61
Shanghai Composite	2654.798	66.6105	2.57	2588.1875	04/12/18 05:31:11	2588.1875	2588.1875

PRECIOUS METALS COMMENTARY

Gold and silver prices are higher in early-afternoon U.S. trading Monday, as the weekend agreement reached between the U.S. and China to a temporary halt their heretofore escalating trade war has prompted some hopes of better worldwide demand for precious metals. Gold prices pushed to a three-week high today. February gold futures were last up \$12.00 an ounce at \$1,237.90. March Comex silver was up \$0.288 at \$14.505 an ounce.

Risk appetite was back in full force to start the trading week, following the weekend news out of the G20 meeting in Argentina that the U.S. and China have agreed on a cease-fire in their trade war. Asian and European stock markets rallied sharply, while crude oil prices were also posting good gains on hopes for better world economic growth if the two largest economies stop their trade hostilities. U.S. stock indexes are solidly higher at midday, but well off their daily highs.

The U.S. dollar index is lower today as secondary world currencies were boosted on the U.S.-China truce. That's a bullish outside market force for the metals markets. There are notions a U.S.-China trade agreement would lessen demand for the safe-haven greenback and make the secondary currencies look more attractive.

The U.S.-China trade cease-fire gave traders and investors a double-barrel shot of upbeat news, following last week's surprisingly dovish comments coming from Federal Reserve Chairman Jay Powell.

In other news, the OPEC oil cartel meeting is getting under way in Vienna, Austria. Reports said Qatar plans to pull out of the cartel in January. Oil prices were also lifted today in part on comments from Russian and Saudi Arabian officials that they want to extend production cuts.

Source: Kitco

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