



Daily Resources Overview 5 December 2018

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1243.9	4.3	0.35	1239.6	04/12/18 15:58:57	1226	1226
Silver - Dec 18	14.605	0.106	0.73	14.499	04/12/18 15:58:44	14.217	14.217
Copper - Dec 18	2.7585	-0.051	-1.82	2.8095	04/12/18 15:58:43	2.7875	2.7875
NYMEX							
Platinum - Oct 18	805.8	-4.9	-0.6	810.7	04/12/18 15:59:00	799.8	799.8
Palladium - Dec 18	1181.4	15.8	1.36	1165.6	04/12/18 15:58:05	1144.6	1144.6
LONDON METAL							
Gold (AM Fix)	1231.05	10.6	0.87	1220.45	04/12/18 00:00:01	1220.45	1220.45
Gold (PM Fix)	1230.3	12.75	1.05	1217.55	04/12/18 00:00:01	1217.55	1217.55
ENERGY							
WTI - Oct 18	52.6	-0.35	-0.66	52.95	04/12/18 15:59:00	50.93	50.93
Brent Crude Oil	61.37	-0.44	-0.71	61.81	04/12/18 16:58:59	59.181	59.181
CBT							
Wheat - Dec 18	522.25	1	0.19	521.25	04/12/18 13:30:49	517.75	517.75
Soybean - Nov 18	909.75	4	0.44	905.75	04/12/18 13:30:43	894.5	894.5
Corn - Dec 18	384.25	2.25	0.59	382	04/12/18 13:30:29	377.25	377.25
OTHER							
Iron Ore (China Port)	67	2	3.08	65	05/12/18 08:32:18	65	65
Coal (ICE-GC Newcastle)	102.1	0.5	0.49	101.6	05/12/18 08:32:18	101.6	101.6
LME Indicative							
Copper - Cash	6212.5	-100	-1.58	6312.5	04/12/18 18:50:00	6227	6227
Copper - 3Mth	6209	-86	-1.37	6295	04/12/18 19:00:00	6198	6198
Lead - Cash	1989.25	36.25	1.86	1953	04/12/18 18:50:00	1960.5	1960.5
Lead - 3Mth	2007	42.5	2.16	1964.5	04/12/18 18:57:26	1971	1971
Zinc - Cash	2711	18.5	0.69	2692.5	04/12/18 18:50:00	2655	2655
Zinc - 3Mth	2589	6	0.23	2583	04/12/18 18:59:31	2542	2542
Aluminum - Cash	1972.5	0.25	0.01	1972.25	04/12/18 18:50:00	1957.25	1957.25
Aluminum 3Mth	1974	0	0	1974	04/12/18 18:59:26	1958	1958
Nickel - Cash	11080.5	-99	-0.89	11179.5	04/12/18 18:50:00	11135.5	11135.5
Nickel - 3Mth	11150	-100	-0.89	11250	04/12/18 18:58:59	11200	11200
Tin - Cash	19185	314	1.66	18871	04/12/18 18:50:00	18398	18398
Tin - 3Mth	19175	310	1.64	18865	04/12/18 18:50:00	18400	18400

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25027.07	-799.36	-3.1	25826.43	04/12/18 16:20:01	25538.46	25538.46
S & P 500	2700.06	-90.31	-3.24	2790.37	04/12/18 15:49:58	2760.16	2760.16
NASDAQ	7158.4257	-283.0863	-3.8	7441.512	04/12/18 16:39:59	7330.5365	7330.5365
FTSE 100	7022.76	-39.65	-0.56	7062.41	04/12/18 16:35:30	6980.24	6980.24
DAX 30	11335.32	-130.14	-1.14	11465.46	04/12/18 18:55:00	11257.24	11257.24
CAC 40	5012.66	-41.32	-0.82	5053.98	04/12/18 18:55:00	5003.92	5003.92
Milan MIB30	19353.43	-268.93	-1.37	19622.36	04/12/18 21:55:17	19188.97	19188.97
Nikkei	22036.05	-538.71	-2.39	22574.76	05/12/18 04:15:30	22351.06	22351.06
Hang Seng	27260.44	78.4	0.29	27182.04	05/12/18 05:42:11	26506.75	26506.75
Hang Seng China Enterprises	10907.54	0	0	10907.54	05/12/18 05:42:01	10621.74	10621.74
Straits Times	3167.79	-22.83	-0.72	3190.62	04/12/18 17:10:01	3117.61	3117.61
Shanghai Composite	2665.9577	11.1597	0.42	2654.798	05/12/18 05:31:26	2588.1875	2588.1875

PRECIOUS METALS COMMENTARY

Gold prices are moderately up and have scored a five-week high in early-afternoon U.S. trading Tuesday. Silver prices are also firmer and hit a three-week high today. The safe-haven metals are getting buying support from a big sell-off in the U.S. stock market today. The gold market is also benefiting from an improved near-term chart posture that is inviting technical buyers. Currently, gold prices are in an uptrend on the daily bar chart. February gold futures were last up \$5.40 an ounce at \$1,245.00. March Comex silver was up \$0.156 at \$14.65 an ounce.

World stock markets were also mostly lower overnight. The initial trader and investor euphoria over a U.S.-China trade dispute cease-fire for 90 days rapidly dissipated. The marketplace quickly realized “the devil is in the details” on getting this matter resolved. The matter will likely continue to produce uncertainty in markets, with comments from U.S. and China government officials continuing to tweak the markets—just like was the case before the meeting between Presidents Trump and Xi last weekend.

A feature in the marketplace just recently is falling U.S. Treasury yields (rising prices). Just today, the five-year T-Note yield dropped below the two-year note yield, to invert the yield curve. This is a warning signal to some traders and investors, suggesting slowing U.S. economic growth. The inversion also helped to spook the U.S. stock market today, and in turn support the gold and silver markets on some safe-haven demand.

The key outside markets today find the U.S. dollar index near steady after trading solidly lower early on. Some safe-haven demand also boosted the greenback from its lows today. The U.S.-China trade truce boosted the world’s secondary currency markets early this week, which in turn was pressuring the greenback.

Meantime, Nymex crude oil prices are near steady and trading around \$53.00 a barrel. Some short covering was seen in the oil market recently, following steep losses. The OPEC oil cartel will meet in Vienna, Austria on Thursday. Reports said Russian and Saudi Arabian officials plan to extend production cuts. Also, Canada will curtail its crude production.

The death of former U.S. President George H.W. Bush and a national day of mourning Wednesday will close the U.S. stock and financial markets. Other U.S. futures markets will remain open as normal. [Source: Kitco](#)

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