



Daily Resources Overview 6 December 2018

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1242.6	-4	-0.32	1246.6	05/12/18 15:58:00	1226	1226
Silver - Dec 18	14.57	-0.07	-0.48	14.64	05/12/18 15:58:00	14.217	14.217
Copper - Dec 18	2.7705	0.0115	0.42	2.759	05/12/18 15:57:45	2.7875	2.7875
NYMEX							
Platinum - Oct 18	801.4	-2.8	-0.35	804.2	05/12/18 15:57:58	799.8	799.8
Palladium - Dec 18	1184.8	4.6	0.39	1180.2	05/12/18 15:55:24	1144.6	1144.6
LONDON METAL							
Gold (AM Fix)	1239.25	8.2	0.67	1231.05	05/12/18 00:00:01	1220.45	1220.45
Gold (PM Fix)	1240.3	10	0.81	1230.3	05/12/18 00:00:01	1217.55	1217.55
ENERGY							
WTI - Oct 18	52.92	-0.33	-0.62	53.25	05/12/18 15:58:00	50.93	50.93
Brent Crude Oil	61.633	0.216	0.35	61.417	05/12/18 16:57:55	59.181	59.181
CBT							
Wheat - Dec 18	518.25	-4.25	-0.81	522.5	05/12/18 13:30:54	517.75	517.75
Soybean - Nov 18	913.75	2	0.22	911.75	05/12/18 13:30:48	894.5	894.5
Corn - Dec 18	384.5	-0.25	-0.06	384.75	05/12/18 13:30:35	377.25	377.25
OTHER							
Iron Ore (China Port)	67	0	0	67	06/12/18 08:32:14	65	65
Coal (ICE-GC Newcastle)	101.5	-0.6	-0.59	102.1	06/12/18 08:32:13	101.6	101.6
LME Indicative							
Copper - Cash	6175	-37.5	-0.6	6212.5	05/12/18 18:50:00	6227	6227
Copper - 3Mth	6175	-34	-0.55	6209	05/12/18 18:59:44	6198	6198
Lead - Cash	1969	-20.25	-1.02	1989.25	05/12/18 18:50:00	1960.5	1960.5
Lead - 3Mth	1983	-24	-1.2	2007	05/12/18 18:54:59	1971	1971
Zinc - Cash	2743	32	1.18	2711	05/12/18 18:50:00	2655	2655
Zinc - 3Mth	2618	29	1.12	2589	05/12/18 18:57:32	2542	2542
Aluminum - Cash	1970.25	-2.25	-0.11	1972.5	05/12/18 18:50:00	1957.25	1957.25
Aluminum 3Mth	1969	-5	-0.25	1974	05/12/18 18:59:28	1958	1958
Nickel - Cash	11156	75.5	0.68	11080.5	05/12/18 18:50:00	11135.5	11135.5
Nickel - 3Mth	11225	75	0.67	11150	05/12/18 18:59:31	11200	11200
Tin - Cash	19203	18	0.09	19185	05/12/18 18:50:00	18398	18398
Tin - 3Mth	19180	5	0.03	19175	05/12/18 18:50:00	18400	18400

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25027.07	0	0	25027.07	05/12/18 05:00:01	25538.46	25538.46
S & P 500	2700.06	0	0	2700.06	05/12/18 07:00:01	2760.16	2760.16
NASDAQ	7158.4257	0	0	7158.4257	05/12/18 17:00:00	7330.5365	7330.5365
FTSE 100							
FTSE 100	6921.84	-100.92	-1.44	7022.76	05/12/18 16:35:30	6980.24	6980.24
DAX 30	11200.24	-135.08	-1.19	11335.32	05/12/18 18:55:00	11257.24	11257.24
CAC 40	4944.37	-68.29	-1.36	5012.66	05/12/18 18:55:00	5003.92	5003.92
Milan MIB30	19328.7	-24.73	-0.13	19353.43	05/12/18 21:55:17	19188.97	19188.97
Nikkei							
Nikkei	21919.33	-116.72	-0.53	22036.05	06/12/18 04:15:30	22351.06	22351.06
Hang Seng	26819.68	-440.76	-1.62	27260.44	06/12/18 05:42:11	26506.75	26506.75
Hang Seng China Enterprises	10756.95	0	0	10756.95	06/12/18 05:42:02	10621.74	10621.74
Straits Times	3155.92	-11.87	-0.37	3167.79	05/12/18 17:10:01	3117.61	3117.61
Shanghai Composite	2649.8051	-16.1526	-0.61	2665.9577	06/12/18 05:31:11	2588.1875	2588.1875

PRECIOUS METALS COMMENTARY

Gold prices are modestly down in early-afternoon U.S. trading on a quieter Wednesday, on some normal backing and filling on the charts following recent good gains that pushed prices to a five-week high on Tuesday. February gold futures were last down \$2.80 an ounce at \$1,243.80. March Comex silver was down \$0.045 at \$14.595 an ounce.

Look for a more active trading day Thursday, what with the U.S. stock and financial markets closed today for a national day of mourning the late President George H.W. Bush and following the sharp losses in the U.S. stock market on Tuesday. If the U.S. stock market continues to sell off—especially in volatile price action--gold and silver prices would likely see appreciation on safe-haven demand.

World stock markets were mostly lower overnight, following the big sell off in the U.S. stock indexes Tuesday. The initial trader and investor euphoria over a U.S.-China trade dispute cease-fire for 90 days has rapidly dissipated. U.S. stock indexes did post modest rebounds in overnight trading.

A feature in the marketplace recently that also has the stock market bulls spooked is falling U.S. Treasury yields (rising prices). The five-year T-Note yield is presently below the lower maturities. A fully inverted yield curve has been historically bearish for the U.S. economy and stock market. Right now the 10-year Treasury note yield remains above the 2-year, so the yield curve is not fully inverted.

The key outside markets today find the U.S. dollar index trading near steady. Meantime, Nymex crude oil prices are firmer and trading around \$53.50 a barrel. The OPEC oil cartel will meet in Vienna, Austria on Thursday. Reports earlier this week said Russian and Saudi Arabian officials plan to extend production cuts. However, reports today said Saudi Arabia may not have agreed to a cut yet.

Source: Kitco

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