



Daily Resources Overview 21 December 2018

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 19	1263.4	7	0.56	1256.4	20/12/18 15:57:59	1241.4	1226
Silver - Mar 19	14.835	0.017	0.11	14.818	20/12/18 15:57:46	14.637	14.217
Copper - Mar 19	2.702	-0.014	-0.52	2.716	20/12/18 15:58:00	2.7625	2.7875
NYMEX							
Platinum - Jan 19	799.8	-1.3	-0.16	801.1	20/12/18 15:57:46	785.3	799.8
Palladium - Mar 19	1190	-11.3	-0.94	1201.3	20/12/18 15:56:02	1171.6	1144.6
LONDON METAL							
Gold (AM Fix)	1248.6	-0.2	-0.02	1248.8	20/12/18 00:00:01	1239.15	1220.45
Gold (PM Fix)	1255	8.7	0.7	1246.3	20/12/18 00:00:01	1235.35	1217.55
ENERGY							
WTI - Feb 19	46.22	-1.95	-4.05	48.17	20/12/18 15:58:00	51.47	50.93
Brent Crude Oil	54.951	-1.684	-2.97	56.635	20/12/18 16:57:59	60.357	59.181
CBT							
Wheat - Mar 19	524.75	2.25	0.43	522.5	20/12/18 13:30:57	528.75	517.75
Soybean - Mar 19	907	-6	-0.66	913	20/12/18 13:30:52	914.75	894.5
Corn - Mar 19	375.5	-6.25	-1.64	381.75	20/12/18 13:30:38	384.75	377.25
OTHER							
Iron Ore (China Port)	69	0	0	69	21/12/18 08:32:18	67.5	65
Coal (ICE-GC Newcastle)	101.5	-0.22	-0.22	101.72	21/12/18 08:32:17	102.8	101.6
LME Indicative							
Copper - Cash	5977.5	-13	-0.22	5990.5	20/12/18 18:50:00	6127.75	6227
Copper - 3Mth	6000	-15	-0.25	6015	20/12/18 18:59:57	6131.5	6198
Lead - Cash	1971	10.75	0.55	1960.25	20/12/18 18:50:00	1941.25	1960.5
Lead - 3Mth	1978	14	0.71	1964	20/12/18 18:59:42	1948.5	1971
Zinc - Cash	2590	-14.5	-0.56	2604.5	20/12/18 18:50:00	2569	2655
Zinc - 3Mth	2540	-1	-0.04	2541	20/12/18 18:59:37	2543	2542
Aluminum - Cash	1911.25	-16.25	-0.84	1927.5	20/12/18 18:50:00	1908.25	1957.25
Aluminum 3Mth	1912	-15	-0.78	1927	20/12/18 18:59:49	1926	1958
Nickel - Cash	10832	-36	-0.33	10868	20/12/18 18:50:00	11009.5	11135.5
Nickel - 3Mth	10910	-40	-0.37	10950	20/12/18 18:56:21	11080	11200
Tin - Cash	19335	59	0.31	19276	20/12/18 18:50:00	19369	18398
Tin - 3Mth	19320	50	0.26	19270	20/12/18 18:53:47	19330	18400

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	22859.6	-464.06	-1.99	23323.66	20/12/18 16:20:01	24100.51	25538.46
S & P 500	2467.42	-39.54	-1.58	2506.96	20/12/18 15:20:01	2599.95	2760.16
NASDAQ	6528.4067	-108.4203	-1.63	6636.827	20/12/18 16:39:59	6910.6648	7330.5365
FTSE 100	6711.93	-54.01	-0.8	6765.94	20/12/18 16:35:29	6845.17	6980.24
DAX 30	10611.1	-155.11	-1.44	10766.21	20/12/18 18:55:00	10865.77	11257.24
CAC 40	4692.46	-84.99	-1.78	4777.45	20/12/18 18:55:00	4853.7	5003.92
Milan MIB30	18576.9	-365	-1.93	18941.9	20/12/18 21:55:17	18910.79	19188.97
Nikkei	20392.58	-595.34	-2.84	20987.92	21/12/18 04:15:30	21374.83	22351.06
Hang Seng	25623.53	-241.86	-0.94	25865.39	21/12/18 05:42:11	26094.79	26506.75
Hang Seng China Enterprises	10090.75	0	0	10090.75	21/12/18 05:42:02	10359.43	10621.74
Straits Times	3050.62	-8.03	-0.26	3058.65	20/12/18 17:10:01	3077.09	3117.61
Shanghai Composite	2536.2675	-13.2959	-0.52	2549.5634	21/12/18 05:31:21	2593.7407	2588.1875

PRECIOUS METALS COMMENTARY

Santa Claus appears to be giving an early present to the [gold market bulls](#), while delivering a lump of coal to the [U.S. stock market](#). Gold prices are solidly higher, near the daily highs and hit a five-week high in early-afternoon U.S. trading Thursday. The yellow metal is supported on safe-haven demand amid another big drop in the U.S. stock market today, as well as worries about a U.S. government shutdown. Silver prices poked to a six-week high today, helped out by the rally in gold. A sell off in the U.S. dollar index today also worked in favor of the metals market bulls. [February gold futures](#) were last up \$10.90 an ounce at \$1,267.20. [March Comex silver](#) was up \$0.037 at \$14.855 an ounce.

European stock markets were mostly lower overnight, following the solid losses in the U.S. stock market Wednesday. Today's price action in the U.S. stock indexes saw prices drop to new lows for the year. There are no early chart clues the slumping U.S. stock indexes are near market bottoms.

The world marketplace is still reacting to the U.S. FOMC interest rate hike on Wednesday afternoon and the comments from Fed Chairman Jerome Powell that disappointed most traders and investors. They deemed the Fed's new monetary policy stance as more dovish than before, but not dovish enough to stave off what many now believe is an impending global economic slowdown.

It's now a toss-up that the U.S. government will shut down Friday, as reports now say the Trump administration and the Congress may not come to an agreement on a continuing resolution to keep the government open. This is not a major issue for the markets but does add a bit of uncertainty.

The key outside markets today see the [U.S. dollar index](#) solidly lower and hitting a four-week low. The greenback is being hit by the more dovish Federal Reserve and easing tensions in the European Union regarding Italy's finances, which have supported the Euro currency.

Meantime, [Nymex crude oil](#) prices are solidly lower and hit another 15-month low of \$45.67 a barrel today. There are still no early chart clues the crude oil market is near a bottom, but there is some strong longer-term chart support at the \$42 area that may halt the slide.

Traders are awaiting Friday morning's U.S. GDP report for the third quarter, which is expected to show a rise of 3.5%, year-on-year. Source: Kitco

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