



Daily Resources Overview 10 January 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 19	1294.3	8.4	0.65	1285.9	09/01/19 15:58:00	1285.8	1284.7
Silver - Mar 19	15.795	0.082	0.52	15.713	09/01/19 15:58:00	15.786	15.56
Copper - Mar 19	2.6585	0.0025	0.09	2.656	09/01/19 15:57:56	2.6475	2.643
NYMEX							
Platinum - Jan 19	829.1	7.3	0.89	821.8	09/01/19 15:58:00	827.2	801.4
Palladium - Mar 19	1272.4	11	0.87	1261.4	09/01/19 15:56:53	1234.4	1197.5
LONDON METAL							
Gold (AM Fix)	1283.9	-7.6	-0.59	1291.5	09/01/19 00:00:01	1290.35	1281.65
Gold (PM Fix)	1286.45	-5.75	-0.44	1292.2	09/01/19 00:00:01	1279.9	1279
ENERGY							
WTI - Feb 19	52.47	2.36	4.71	50.11	09/01/19 15:58:00	47.96	45.81
Brent Crude Oil	61.327	2.562	4.36	58.765	09/01/19 16:58:00	57.425	54.141
CBT							
Wheat - Mar 19	520.25	2.5	0.48	517.75	09/01/19 13:30:39	517.75	504.25
Soybean - Mar 19	924.25	5.75	0.63	918.5	09/01/19 13:30:35	921.5	895
Corn - Mar 19	381.25	1.25	0.33	380	09/01/19 13:30:21	383	375.75
OTHER							
Iron Ore (China Port)	74.5	0	0	74.5	10/01/19 08:32:14	73	71.5
Coal (ICE-GC Newcastle)	97.5	0.15	0.15	97.35	10/01/19 08:32:13	99	101.12
LME Indicative							
Copper - Cash	5936.75	50.25	0.85	5886.5	09/01/19 18:50:00	5897.25	5949
Copper - 3Mth	5958	52	0.88	5906	09/01/19 18:59:59	5918	5965
Lead - Cash	1959.75	5	0.26	1954.75	09/01/19 18:50:00	1938	2007
Lead - 3Mth	1971	3	0.15	1968	09/01/19 18:59:54	1950	2021
Zinc - Cash	2513.5	-17.5	-0.69	2531	09/01/19 18:50:00	2510	2518.5
Zinc - 3Mth	2492	7	0.28	2485	09/01/19 18:59:59	2438	2467
Aluminum - Cash	1831.75	-14.5	-0.79	1846.25	09/01/19 18:50:00	1869.75	1862.75
Aluminum 3Mth	1852.5	-12	-0.64	1864.5	09/01/19 18:59:55	1865	1846
Nickel - Cash	11184	71.5	0.64	11112.5	09/01/19 18:50:00	11042.5	10604.5
Nickel - 3Mth	11250	70	0.63	11180	09/01/19 18:59:15	11110	10690
Tin - Cash	20095	150	0.75	19945	09/01/19 18:50:00	19578.5	19520
Tin - 3Mth	20065	125	0.63	19940	09/01/19 18:50:00	19550	19475

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	23879.12	91.67	0.39	23787.45	09/01/19 16:20:01	23433.16	23327.46
S & P 500	2584.96	10.55	0.41	2574.41	09/01/19 15:49:00	2531.94	2506.85
NASDAQ	6957.0765	60.0781	0.87	6896.9984	09/01/19 16:39:59	6738.8573	6635.2774
FTSE 100	6906.63	45.03	0.66	6861.6	09/01/19 16:35:30	6837.42	6728.13
DAX 30	10893.32	89.34	0.83	10803.98	09/01/19 18:55:00	10767.69	10558.96
CAC 40	4813.58	40.31	0.84	4773.27	09/01/19 18:55:00	4737.12	4730.69
Milan MIB30	19179.16	179.02	0.94	19000.14	09/01/19 21:55:13	18831.79	18324.03
Nikkei	20427.06	223.02	1.1	20204.04	10/01/19 04:15:29	19561.96	20014.77
Hang Seng	26462.32	586.87	2.27	25875.45	10/01/19 05:42:11	25626.03	25845.7
Hang Seng China Enterprises	10358.21	0	0	10358.21	10/01/19 05:42:02	10029.65	10124.75
Straits Times	3158.07	35.13	1.12	3122.94	09/01/19 17:10:00	3059.23	3068.76
Shanghai Composite	2544.3449	17.8827	0.71	2526.4622	10/01/19 05:31:38	2514.8682	2493.8962

PRECIOUS METALS COMMENTARY

Gold prices are moderately higher in early-afternoon U.S. trading Wednesday. The safe-haven metal erased modest overnight losses as the U.S. dollar index resumed its recent downtrend and fell to a 2.5-month low. A surging crude oil market also supported the metals market bulls today. Gains in the precious metals were limited today as global equity markets are still in rally mode. **February gold futures** were last up \$5.50 an ounce at \$1,291.40. **March Comex silver** was up \$0.007 at \$15.715 an ounce.

The key outside markets today see the **U.S. dollar index** down amid notions of a more dovish Federal Reserve. The USDIX has been trending sideways to lower on the daily chart for three weeks. Meantime, **Nymex crude oil** prices are solidly higher and trading well above the key \$50.00 a barrel level. There are chart clues the oil market has bottomed out, including prices pushing back above the important psychological level of \$50.00.

European, Asian and U.S. stock markets were higher today, with U.S. stock indexes hitting three-week highs, as investors are in a good mood so far this week as reports continue to be positive on the U.S.-China trade talks that just concluded in Beijing. “Talks with China are going very well,” President Trump tweeted Tuesday.

The marketplace is awaiting this afternoon’s release of the minutes from the last meeting of the Federal Reserve’s Open Market Committee (FOMC). Traders will parse the report for clues on the direction and timing of Fed policy in the coming year.

St. Louis Federal Reserve President James Bullard overnight said the Fed should refrain from raising interest rates for fear of bringing on a U.S. recession. Bullard is a voting member of the FOMC.

The U.S. government shutdown is into its third week, but the matter is currently not a front-burner issue for markets. President Trump addressed U.S. citizens in a speech on the matter Tuesday evening, and leading Democrats countered. Source: Kitco

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