



# Daily Resources Overview 11 January 2019

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold - Feb 19	1287.1	-4.9	-0.38	1292	10/01/19 15:58:00	1285.8	1284.7
Silver - Mar 19	15.595	-0.14	-0.89	15.735	10/01/19 15:58:00	15.786	15.56
Copper - Mar 19	2.636	-0.021	-0.79	2.657	10/01/19 15:57:53	2.6475	2.643
<b>NYMEX</b>							
Platinum - Jan 19	823.8	-5.3	-0.64	829.1	10/01/19 15:57:56	827.2	801.4
Palladium - Mar 19	1277.7	8.3	0.65	1269.4	10/01/19 15:57:28	1234.4	1197.5
<b>LONDON METAL</b>							
Gold (AM Fix)	1281.3	-2.6	-0.2	1283.9	10/01/19 00:00:01	1290.35	1281.65
Gold (PM Fix)	1288.6	2.15	0.17	1286.45	10/01/19 00:00:01	1279.9	1279
<b>ENERGY</b>							
WTI -Feb 19	52.58	0.09	0.17	52.49	10/01/19 15:58:00	47.96	45.81
Brent Crude Oil	61.261	-0.081	-0.13	61.342	10/01/19 16:58:00	57.425	54.141
<b>CBT</b>							
Wheat - Mar 19	512.75	-7.25	-1.39	520	10/01/19 13:30:49	517.75	504.25
Soybean - Mar 19	908.25	-15.75	-1.7	924	10/01/19 13:30:45	921.5	895
Corn - Mar 19	376.25	-5.75	-1.51	382	10/01/19 13:30:30	383	375.75
<b>OTHER</b>							
Iron Ore (China Port)	74.5	0	0	74.5	11/01/19 08:32:17	73	71.5
Coal (ICE-GC Newcastle)	97.62	0.27	0.28	97.35	11/01/19 08:32:16	99	101.12
<b>LME Indicative</b>							
Copper - Cash	5907.75	-29	-0.49	5936.75	10/01/19 18:50:00	5897.25	5949
Copper - 3Mth	5930	-28	-0.47	5958	10/01/19 18:59:58	5918	5965
Lead - Cash	1964.5	4.75	0.24	1959.75	10/01/19 18:50:00	1938	2007
Lead - 3Mth	1976	5	0.25	1971	10/01/19 18:59:57	1950	2021
Zinc - Cash	2475.5	-38	-1.51	2513.5	10/01/19 18:50:00	2510	2518.5
Zinc - 3Mth	2461	-31	-1.24	2492	10/01/19 18:59:58	2438	2467
Aluminum - Cash	1841	9.25	0.5	1831.75	10/01/19 18:50:00	1869.75	1862.75
Aluminum 3Mth	1861	8.5	0.46	1852.5	10/01/19 18:59:43	1865	1846
Nickel - Cash	11194	10	0.09	11184	10/01/19 18:50:00	11042.5	10604.5
Nickel - 3Mth	11250	0	0	11250	10/01/19 18:59:47	11110	10690
Tin - Cash	20215	120	0.6	20095	10/01/19 18:50:00	19578.5	19520
Tin - 3Mth	20140	75	0.37	20065	10/01/19 18:54:32	19550	19475

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24001.92	122.8	0.51	23879.12	10/01/19 16:49:43	23433.16	23327.46
S & P 500	2596.64	11.68	0.45	2584.96	10/01/19 15:49:43	2531.94	2506.85
NASDAQ	6986.0678	28.9913	0.42	6957.0765	10/01/19 16:59:59	6738.8573	6635.2774
FTSE 100	6942.87	36.24	0.52	6906.63	10/01/19 16:35:29	6837.42	6728.13
DAX 30	10921.59	28.27	0.26	10893.32	10/01/19 18:55:00	10767.69	10558.96
CAC 40	4805.66	-7.92	-0.16	4813.58	10/01/19 18:55:00	4737.12	4730.69
Milan MIB30	19300.74	121.58	0.63	19179.16	10/01/19 21:55:14	18831.79	18324.03
Nikkei	20163.8	-263.26	-1.29	20427.06	11/01/19 04:15:29	19561.96	20014.77
Hang Seng	26521.43	59.11	0.22	26462.32	11/01/19 05:42:11	25626.03	25845.7
Hang Seng China Enterprises	10394.59	0	0	10394.59	11/01/19 05:42:02	10029.65	10124.75
Straits Times	3183.51	25.44	0.81	3158.07	10/01/19 17:10:01	3059.23	3068.76
Shanghai Composite	2535.0985	-9.2464	-0.36	2544.3449	11/01/19 05:31:24	2514.8682	2493.8962

## PRECIOUS METALS COMMENTARY

Gold and silver prices are modestly down in early-afternoon U.S. trading Thursday. The safe-haven metals are seeing some selling pressure as the U.S. dollar and U.S. stock market have pushed to higher levels on the day. February gold futures were last down \$3.00 an ounce at \$1,289.00. March Comex silver was down \$0.085 at \$15.65 an ounce.

The marketplace is now watching Federal Reserve Chairman Jerome Powell's discussion with the Economic Club of Washington, D.C. So far as of this writing, Powell had not made comments to move the markets. Several other Federal Reserve officials also are on tap for speeches today. The USDX is seeing a corrective bounce today, but has been trending sideways to lower on the daily chart for the past month. Meantime, Nymex crude oil prices are slightly weaker and trading just above \$52.00 a barrel level. Technical evidence is building the oil market will trade at least sideways in the coming weeks, if not sideways to higher. That would be bullish for the metals markets.

Technically, February gold futures bulls still have the overall near-term technical advantage. A two-month-old price uptrend is still in place on the daily bar chart. Gold bulls' next upside near-term price breakout objective is to produce a close above solid technical resistance at \$1,300.00. Source: Kitco

**5 Year Gold London Fix PM Daily with 60 and 200-day moving averages**



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Alan Hill  
Executive Chairman  
Phone: +61 8 9288 3388  
[ahill@stateone.com.au](mailto:ahill@stateone.com.au)

Ric Heydon  
Equities & Derivatives Advisor  
Phone: +61 8 9288 3307  
[rheydon@stateone.com.au](mailto:rheydon@stateone.com.au)

Mark Sullivan  
Institutional Dealer  
Phone: +61 2 9024 9134  
[msullivan@stateone.com.au](mailto:msullivan@stateone.com.au)

Thomas Tan  
Equities Advisor  
Phone: +61 2 9024 9131  
[ttan@stateone.com.au](mailto:ttan@stateone.com.au)

Morris Levitzke  
Equities Advisor  
Phone: +61 8 9288 3315  
[mlevitzke@stateone.com.au](mailto:mlevitzke@stateone.com.au)

Graeme Johnson  
Equities & Derivatives Advisor  
Phone: +61 8 9288 3316  
[gjohnson@stateone.com.au](mailto:gjohnson@stateone.com.au)

Yitz Barber  
Equities Advisor  
Phone: +61 2 9024 9107  
[ybarber@stateone.com.au](mailto:ybarber@stateone.com.au)

Tammie Wong  
Equities Advisor  
Phone: +61 2 9024 9133  
[twong@stateone.com.au](mailto:twong@stateone.com.au)

Dawn Chia  
Business Development Manager  
Phone: +61 8 9288 3336  
[Dawn.Chia@stateone.com.au](mailto:Dawn.Chia@stateone.com.au)

David Zhang  
Equities Advisor  
Phone: +61 2 9024 9130  
[dzhang@stateone.com.au](mailto:dzhang@stateone.com.au)

David Brennan  
Senior Investment Analyst  
Phone: +61 2 9024 9142  
[dbrennan@stateone.com.au](mailto:dbrennan@stateone.com.au)

Wayne Osterberg  
Equities Advisor  
Phone +61 8 9288 3318  
[Wayne.Osterberg@stateone.com.au](mailto:Wayne.Osterberg@stateone.com.au)

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