



Daily Resources Overview 24 January 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 19	1288.2	-1.3	-0.1	1289.5	23/01/19 15:57:57	1282.6	1284.7
Silver - Mar 19	15.375	0.05	0.33	15.325	23/01/19 15:57:59	15.399	15.56
Copper - Mar 19	2.6545	-0.005	-0.19	2.6595	23/01/19 15:57:45	2.719	2.643
NYMEX							
Platinum - Jan 19	796.5	5.3	0.67	791.2	23/01/19 15:58:00	802.1	801.4
Palladium - Mar 19	1309.5	3	0.23	1306.5	23/01/19 15:55:05	1335.1	1197.5
LONDON METAL							
Gold (AM Fix)	1278.7	-6.35	-0.49	1285.05	22/01/19 00:00:01	1285.05	1281.65
Gold (PM Fix)	1279.55	-4.65	-0.36	1284.2	22/01/19 00:00:01	1284.2	1279
ENERGY							
WTI - Feb 19	52.34	-0.67	-1.26	53.01	23/01/19 15:58:00	54.04	45.81
Brent Crude Oil	60.747	-0.642	-1.05	61.389	23/01/19 16:57:46	62.513	54.141
CBT							
Wheat - Mar 19	525	3.75	0.72	521.25	23/01/19 13:30:47	519.25	504.25
Soybean - Mar 19	913.5	4.25	0.47	909.25	23/01/19 13:30:43	917.5	895
Corn - Mar 19	378.25	-0.75	-0.2	379	23/01/19 13:30:29	381.75	375.75
OTHER							
Iron Ore (China Port)	74.8	0	0	74.8	24/01/19 08:32:12	74.5	71.5
Coal (ICE-GC Newcastle)	99.45	-0.45	-0.45	99.9	24/01/19 08:32:12	101	101.12
LME Indicative							
Copper - Cash	5919.25	15	0.25	5904.25	23/01/19 18:50:00	6029.5	5949
Copper - 3Mth	5951.5	16.5	0.28	5935	23/01/19 18:59:57	6052	5965
Lead - Cash	2021	8.25	0.41	2012.75	23/01/19 18:50:00	1988.75	2007
Lead - 3Mth	2027	7	0.35	2020	23/01/19 18:58:03	1998	2021
Zinc - Cash	2628	39.5	1.53	2588.5	23/01/19 18:50:00	2590.5	2518.5
Zinc - 3Mth	2620	44	1.71	2576	23/01/19 18:59:54	2580	2467
Aluminum - Cash	1896.25	17.75	0.94	1878.5	23/01/19 18:50:00	1862	1862.75
Aluminum 3Mth	1909	26	1.38	1883	23/01/19 18:54:53	1870	1846
Nickel - Cash	11628	111.5	0.97	11516.5	23/01/19 18:50:00	11771.5	10604.5
Nickel - 3Mth	11700	115	0.99	11585	23/01/19 18:57:25	11820	10690
Tin - Cash	20814	254	1.24	20560	23/01/19 18:50:00	20735	19520
Tin - 3Mth	20700	275	1.35	20425	23/01/19 18:59:58	20625	19475

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24575.62	171.14	0.7	24404.48	23/01/19 16:20:01	24706.35	23327.46
S & P 500	2638.7	5.8	0.22	2632.9	23/01/19 15:45:32	2670.71	2506.85
NASDAQ	7025.7675	5.4113	0.08	7020.3562	23/01/19 16:39:59	7157.2276	6635.2774
FTSE 100	6842.88	-58.51	-0.85	6901.39	23/01/19 16:35:29	6968.33	6728.13
DAX 30	11071.54	-18.57	-0.17	11090.11	23/01/19 18:55:00	11205.54	10558.96
CAC 40	4840.38	-7.15	-0.15	4847.53	23/01/19 18:55:00	4875.93	4730.69
Milan MIB30	19400.15	-37.12	-0.19	19437.27	23/01/19 21:55:14	19708.06	18324.03
Nikkei	20593.72	-29.19	-0.14	20622.91	24/01/19 04:15:29	20666.07	20014.77
Hang Seng	27008.2	2.75	0.01	27005.45	24/01/19 05:42:11	27090.81	25845.7
Hang Seng China Enterprises	10631.03	0	0	10631.03	24/01/19 05:42:01	10636.97	10124.75
Straits Times	3171.11	-21.6	-0.68	3192.71	23/01/19 17:10:01	3224.34	3068.76
Shanghai Composite	2581.0041	1.3	0.05	2579.7041	24/01/19 05:31:26	2596.0056	2493.8962

PRECIOUS METALS COMMENTARY

Gold prices are near steady in early-afternoon U.S. trading Wednesday, and have recovered mild early losses as the [U.S. dollar index](#) has softened and is trading near its daily low at midday. U.S. stock indexes have lost their early gains, which is also benefitting the precious metals market bulls. [February gold futures](#) were last up \$0.60 an ounce at \$1,284.10. [March Comex silver](#) was up \$0.045 at \$15.37 an ounce.

The Bank of Japan Wednesday left its interest rates unchanged at its regular monetary policy meeting. However, the BOJ did lower its inflation expectations for the next two years, which continues a worldwide theme of lessening worries about problematic inflationary pressures.

Traders are looking ahead to the European Central Bank's regular monetary policy meeting on Thursday, including ECB President Mario Draghi's press conference.

News reports out of the annual World Economic Forum in Davos, Switzerland suggest a somewhat gloomy picture that the elite bigwigs attending are painting, and on several fronts. The U.S., Britain and China governments are not in attendance this year.

The U.S. government remains in partial shut-down mode with no agreement between the Democrats and President Trump to reopen it imminent. This is starting to drag on the U.S. economy, including the lack of fresh economic news to help drive many markets. Many of those markets are seeing some selling pressure due to the uncertainty created by the lack of fresh economic news.

Source: Kitco

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