



Daily Resources Overview 25 January 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 19	1286.2	-4	-0.31	1290.2	24/01/19 15:57:59	1282.6	1284.7
Silver - Mar 19	15.33	-0.05	-0.33	15.38	24/01/19 15:57:53	15.399	15.56
Copper - Mar 19	2.6465	-0.008	-0.3	2.6545	24/01/19 15:57:58	2.719	2.643
NYMEX							
Platinum - Jan 19	805	8.6	1.08	796.4	24/01/19 15:58:00	802.1	801.4
Palladium - Mar 19	1282.3	-25.9	-1.98	1308.2	24/01/19 15:56:52	1335.1	1197.5
LONDON METAL							
Gold (AM Fix)	1284.9	0.15	0.01	1284.75	24/01/19 00:00:01	1285.05	1281.65
Gold (PM Fix)	1279.8	-2.3	-0.18	1282.1	24/01/19 00:00:01	1284.2	1279
ENERGY							
WTI - Feb 19	53.17	0.55	1.05	52.62	24/01/19 15:58:56	54.04	45.81
Brent Crude Oil	61.143	0.36	0.59	60.783	24/01/19 16:58:54	62.513	54.141
CBT							
Wheat - Mar 19	522.5	-3.5	-0.67	526	24/01/19 13:30:51	519.25	504.25
Soybean - Mar 19	915.25	0.25	0.03	915	24/01/19 13:30:47	917.5	895
Corn - Mar 19	376.5	-2.25	-0.59	378.75	24/01/19 13:30:33	381.75	375.75
OTHER							
Iron Ore (China Port)	74.8	0	0	74.8	25/01/19 08:32:15	74.5	71.5
Coal (ICE-GC Newcastle)	100.02	0.57	0.57	99.45	25/01/19 08:32:15	101	101.12
LME Indicative							
Copper - Cash	5894	-25.25	-0.43	5919.25	24/01/19 18:50:00	6029.5	5949
Copper - 3Mth	5922	-29.5	-0.5	5951.5	24/01/19 18:59:59	6052	5965
Lead - Cash	2072.5	51.5	2.55	2021	24/01/19 18:50:00	1988.75	2007
Lead - 3Mth	2075	48	2.37	2027	24/01/19 18:59:33	1998	2021
Zinc - Cash	2648.5	20.5	0.78	2628	24/01/19 18:50:00	2590.5	2518.5
Zinc - 3Mth	2640	20	0.76	2620	24/01/19 19:00:00	2580	2467
Aluminum - Cash	1873.25	-23	-1.21	1896.25	24/01/19 18:50:00	1862	1862.75
Aluminum 3Mth	1890.5	-18.5	-0.97	1909	24/01/19 18:59:40	1870	1846
Nickel - Cash	11707	79	0.68	11628	24/01/19 18:50:00	11771.5	10604.5
Nickel - 3Mth	11770	70	0.6	11700	24/01/19 19:00:00	11820	10690
Tin - Cash	21120	306	1.47	20814	24/01/19 18:50:00	20735	19520
Tin - 3Mth	20925	225	1.09	20700	24/01/19 18:55:51	20625	19475

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24553.24	-22.38	-0.09	24575.62	24/01/19 16:20:01	24706.35	23327.46
S & P 500	2642.33	3.63	0.14	2638.7	24/01/19 15:48:47	2670.71	2506.85
NASDAQ	7073.4616	47.6941	0.68	7025.7675	24/01/19 16:40:00	7157.2276	6635.2774
FTSE 100	6818.95	-23.93	-0.35	6842.88	24/01/19 16:35:30	6968.33	6728.13
DAX 30	11130.18	58.64	0.53	11071.54	24/01/19 18:55:00	11205.54	10558.96
CAC 40	4871.96	31.58	0.65	4840.38	24/01/19 18:55:00	4875.93	4730.69
Milan MIB30	19564.48	164.33	0.85	19400.15	24/01/19 21:55:16	19708.06	18324.03
Nikkei	20574.63	-19.09	-0.09	20593.72	25/01/19 04:15:30	20666.07	20014.77
Hang Seng	27120.98	112.78	0.42	27008.2	25/01/19 05:42:11	27090.81	25845.7
Hang Seng China Enterprises	10691	0	0	10691	25/01/19 05:42:02	10636.97	10124.75
Straits Times	3190.73	19.62	0.62	3171.11	24/01/19 17:10:01	3224.34	3068.76
Shanghai Composite	2591.6935	10.6894	0.41	2581.0041	25/01/19 05:31:42	2596.0056	2493.8962

PRECIOUS METALS COMMENTARY

Gold and silver prices are moderately lower in early-afternoon U.S. trading Thursday, with gold notching at three-week low. The metals are pressured today by a solid rally in the U.S. dollar index, which also hit a three-week high. Some technical selling is also occurring in gold and silver, as their near-term chart postures have deteriorated recently. February gold futures were last down \$4.20 an ounce at \$1,279.80. March Comex silver was down \$0.075 at \$15.30 an ounce.

In fundamental developments today, the European Central Bank's regular monetary policy meeting ended with no change in policy, as expected. The metals did not significantly react to the news, or to ECB President Mario Draghi's press conference.

Gold and silver traders continue to seek out fresh news to drive their markets. The partial U.S. government shutdown drags on, along with the lack of U.S. economic data to drive many markets. A top Trump administration economic advisor on Wednesday said the shutdown could prompt zero growth in the U.S. economy in the first quarter of 2019.

The other outside market today sees Nymex crude oil prices are higher and trading around \$53.00 a barrel. Political turmoil in Venezuela, including the U.S. recognizing the opposition leader as leader of the country, is a potentially bullish element for the oil market. The U.S. may sanction Venezuelan oil exports.

Source: Kitco

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