



Daily Resources Overview 5 February 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 19	1316.3	-5.8	-0.44	1322.1	04/02/19 15:58:55	1322.1	1325.7
Silver - Mar 19	15.875	-0.056	-0.35	15.931	04/02/19 15:58:59	15.931	16.065
Copper - Mar 19	2.8	0.027	0.97	2.773	04/02/19 15:58:57	2.773	2.785
NYMEX							
Platinum - Jan 19	822.6	-4.1	-0.5	826.7	04/02/19 15:58:46	826.7	824.1
Palladium - Mar 19	1330.5	16.9	1.29	1313.6	04/02/19 15:57:47	1313.6	1307.2
LONDON METAL							
Gold (AM Fix)	1320.75	-1.75	-0.13	1322.5	02/02/19 00:00:01	1320.75	1322.5
Gold (PM Fix)	1318.7	-4.55	-0.34	1323.25	02/02/19 00:00:01	1318.7	1323.25
ENERGY							
WTI - Feb 19	54.85	-0.41	-0.74	55.26	04/02/19 15:58:58	55.26	54.02
Brent Crude Oil	62.72	-0.12	-0.19	62.84	04/02/19 16:58:21	62.82	61.11
CBT							
Wheat - Mar 19	525.75	1.5	0.29	524.25	04/02/19 13:30:41	522.75	513.5
Soybean - Mar 19	920	2.25	0.25	917.75	04/02/19 13:30:36	918.25	913.75
Corn - Mar 19	379.25	1	0.26	378.25	04/02/19 13:30:21	378.5	376
OTHER							
Iron Ore (China Port)	86.5	2	2.37	84.5	05/02/19 08:32:20	86.5	84.5
Coal (ICE-GC Newcastle)	96.75	-0.9	-0.92	97.65	05/02/19 08:32:19	97.65	98.8
LME Indicative							
Copper - Cash	6150.5	34.75	0.57	6115.75	04/02/19 18:50:00	6115.75	6151.25
Copper - 3Mth	6168	29	0.47	6139	04/02/19 19:00:00	6139	6169
Lead - Cash	2112	-2.5	-0.12	2114.5	04/02/19 18:50:00	2114.5	2099.5
Lead - 3Mth	2128	1	0.05	2127	04/02/19 19:00:00	2127	2112
Zinc - Cash	2808	19	0.68	2789	04/02/19 18:50:00	2789	2730
Zinc - 3Mth	2801	24	0.86	2777	04/02/19 18:59:55	2777	2719
Aluminum - Cash	1895.25	36	1.94	1859.25	04/02/19 18:50:00	1859.25	1892
Aluminum 3Mth	1919	36	1.91	1883	04/02/19 18:59:22	1883	1910
Nickel - Cash	13194	602.5	4.78	12591.5	04/02/19 18:50:00	12591.5	12406.5
Nickel - 3Mth	13260	600	4.74	12660	04/02/19 18:59:22	12660	12480
Tin - Cash	20882	-103	-0.49	20985	04/02/19 18:50:00	20985	20930
Tin - 3Mth	20800	-90	-0.43	20890	04/02/19 18:56:44	20890	20850

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25239.37	175.48	0.7	25063.89	04/02/19 16:20:01	25063.89	24999.67
S & P 500	2724.87	18.34	0.68	2706.53	04/02/19 15:20:01	2706.53	2704.1
NASDAQ	7347.536	83.6681	1.15	7263.8679	04/02/19 16:39:59	7263.8679	7281.7372
FTSE 100	7034.13	13.91	0.2	7020.22	04/02/19 16:35:30	7020.22	6968.85
DAX 30	11176.58	-4.08	-0.04	11180.66	04/02/19 18:55:00	11180.66	11173.1
CAC 40	5000.19	-19.07	-0.38	5019.26	04/02/19 18:55:00	5019.26	4992.72
Milan MIB30	19605.6	28.83	0.15	19576.77	04/02/19 21:55:19	19576.77	19730.78
Nikkei	20883.77	95.38	0.46	20788.39	05/02/19 04:15:30	20788.39	20773.49
Hang Seng	27990.21	59.47	0.21	27930.74	05/02/19 00:55:00	27930.74	27942.47
Hang Seng China Enterprises	11036.42	-27.52	-0.25	11063.94	04/02/19 12:09:02	11063.94	11035.73
Straits Times	3184.56	-4.12	-0.13	3188.68	04/02/19 12:20:05	3188.68	3190.17
Shanghai Composite	2618.2323	0	0	2618.2323	05/02/19 05:30:08	2618.2323	2584.5724

PRECIOUS METALS COMMENTARY

Gold and silver prices were modestly lower in early-afternoon U.S. trading Monday, on some mild profit-taking pressure from the shorter-term futures traders and on normal downside corrections amid their uptrends. A firmer U.S. dollar index and upbeat trader and investor attitudes to start the trading week also worked against the precious metals markets. However, the gold and silver bulls still have the firm overall near-term technical advantage, which means the path of least resistance for prices remains sideways to higher. April gold futures were last down \$2.90 an ounce at \$1,319.30. March Comex silver was last down \$0.046 at \$15.88 an ounce.

As China rings in the Year of the Pig, gold demand will temporarily stall as markets remain closed for the celebrations, but prices are expected to pick up in the second week of February, according to some analysts. Even though gold is a popular gift item during the Chinese New Year celebrations, most of the shopping has been done ahead of this week, with most Asian markets scheduled to remain closed for the holiday week.

European and Asian stock markets were mixed in quieter dealings Monday. Chinese markets are closed this week for the Lunar New Year holiday, which could make for quieter trading in world markets this week. U.S. stock indexes are firmer in midday trading. Traders and investors are in generally upbeat moods early this week, following a strong U.S. jobs report released last Friday, and on ideas the U.S. and China are moving closer to a trade deal as the early-March deadline for an agreement approaches. U.S. and Chinese officials are set to meet again in China in mid-February, after meeting last week in Washington, D.C.

The other outside market today sees Nymex crude oil prices lower and trading around \$54.50 a barrel. That's also a bit negative for the precious metals markets today.

Source: Kitco

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