



Daily Resources Overview 15 February 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 19	1315.6	0.5	0.04	1315.1	14/02/19 15:48:50	1318.5	1325.7
Silver - Mar 19	15.585	-0.067	-0.43	15.652	14/02/19 15:48:47	15.809	16.065
Copper - Mar 19	2.771	-0.002	-0.07	2.773	14/02/19 15:48:55	2.8105	2.785
NYMEX							
Platinum - Jan 19	789.2	-2.6	-0.33	791.8	14/02/19 15:48:42	802.5	824.1
Palladium - Mar 19	1393.8	21.2	1.54	1372.6	14/02/19 15:48:27	1371.2	1307.2
LONDON METAL							
Gold (AM Fix)	1311.15	-0.45	-0.03	1311.6	14/02/19 00:00:01	1311.1	1322.5
Gold (PM Fix)	1312.8	2.8	0.21	1310	14/02/19 00:00:01	1314.85	1323.25
ENERGY							
WTI - Feb 19	54.9	0.59	1.09	54.31	14/02/19 15:48:57	52.72	54.02
Brent Crude Oil	64.6	0.92	1.44	63.68	14/02/19 16:48:38	62.06	61.11
CBT							
Wheat - Mar 19	511	-15	-2.85	526	14/02/19 13:30:44	517.75	513.5
Soybean - Mar 19	917.5	-13.25	-1.42	930.75	14/02/19 13:30:40	914.25	913.75
Corn - Mar 19	382.5	-4.25	-1.1	386.75	14/02/19 13:30:24	374.75	376
OTHER							
Iron Ore (China Port)	88.5	-4	-4.32	92.5	15/02/19 08:32:26	86.5	84.5
Coal (ICE-GC Newcastle)	91	-1.8	-1.94	92.8	15/02/19 08:32:25	93.25	98.8
LME Indicative							
Copper - Cash	6137.25	13.75	0.22	6123.5	14/02/19 18:50:00	6190.75	6151.25
Copper - 3Mth	6135.5	-7.5	-0.12	6143	14/02/19 18:59:58	6210	6169
Lead - Cash	2033.75	25.25	1.26	2008.5	14/02/19 18:50:00	2062.5	2099.5
Lead - 3Mth	2037	14	0.69	2023	14/02/19 18:56:19	2080	2112
Zinc - Cash	2588.5	-4.5	-0.17	2593	14/02/19 18:50:00	2702	2730
Zinc - 3Mth	2587.5	-21.5	-0.82	2609	14/02/19 18:59:39	2704	2719
Aluminum - Cash	1820.75	-12.25	-0.67	1833	14/02/19 18:50:00	1857.5	1892
Aluminum 3Mth	1851.5	-8.5	-0.46	1860	14/02/19 19:00:00	1881	1910
Nickel - Cash	12119.75	-204.25	-1.66	12324	14/02/19 18:50:00	12491.75	12406.5
Nickel - 3Mth	12195	-210	-1.69	12405	14/02/19 18:59:33	12570	12480
Tin - Cash	20950	-203	-0.96	21153	14/02/19 18:50:00	21097	20930
Tin - 3Mth	20900	-175	-0.83	21075	14/02/19 18:49:55	21050	20850

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25439.39	-103.88	-0.41	25543.27	14/02/19 16:20:01	25106.33	24999.67
S & P 500	2745.73	-7.3	-0.27	2753.03	14/02/19 15:20:01	2707.88	2704.1
NASDAQ	7426.9548	6.5771	0.09	7420.3777	14/02/19 16:19:59	7298.1981	7281.7372
FTSE 100	7197.01	6.17	0.09	7190.84	14/02/19 16:35:30	7071.18	6968.85
DAX 30	11089.79	-77.43	-0.69	11167.22	14/02/19 18:55:00	10906.78	11173.1
CAC 40	5062.52	-11.75	-0.23	5074.27	14/02/19 18:55:00	4961.64	4992.72
Milan MIB30	19834.96	-154.94	-0.78	19989.9	14/02/19 21:25:15	19351.9	19730.78
Nikkei	21139.71	-4.77	-0.02	21144.48	15/02/19 04:15:30	20333.17	20773.49
Hang Seng	28432.05	-65.54	-0.23	28497.59	15/02/19 00:55:00	27946.32	27942.47
Hang Seng China Enterprises	11170.35	0	0	11170.35	15/02/19 05:32:08	10956.58	11035.73
Straits Times	3253.16	8.39	0.26	3244.77	14/02/19 17:10:01	3202.04	3190.17
Shanghai Composite	2719.6999	-1.3684	-0.05	2721.0683	15/02/19 00:55:00	2618.2323	2584.5724

PRECIOUS METALS COMMENTARY

In a surprisingly downbeat report, U.S. retail sales for December were down 1.2% from November, which was weaker than the expected rise of 0.1%. The reading was the steepest monthly decline in 10 years. Meantime, the U.S. producer price index report for January showed a fall of 0.1%. A rise of 0.1% was expected. This continues a string of non-problematic inflation data coming from the major world economies. And weekly jobless claims rose by 4,000. All of today's U.S. data played into the hands of the U.S. monetary policy doves, who want to see the Fed hold off on raising interest rates, and maybe even lower them a bit in 2019. The data was supportive for the precious metals markets and did knock the U.S. dollar off its daily highs.

Still, trader and investor risk appetite in the marketplace this week remains generally upbeat. U.S. stock indexes were holding slight gains at midday and were near this week's 2.5-month highs. That's bearish for the safe-haven metals.

The U.S.-China high-level trade talks taking place in Beijing remain on the front burner. U.S. Treasury Secretary Mnuchin and U.S. Trade Representative Lighthizer are scheduled to participate in the discussions today and Friday. China President Xi Jinping may meet with the U.S. delegation on Friday, as a show of good will. President Trump on Wednesday said the talks are going "very well." The rally in world stock markets just recently is due in part to optimism the U.S. and China will reach at least a limited deal by the March 1 deadline imposed by the U.S.

The marketplace has also been assuaged this week by the high likelihood that Trump will sign a U.S. budget compromise between the Democrats and Republicans, despite the agreement not having as much money appropriated for a border wall with Mexico.

Source: Kitco

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