



# Daily Resources Overview 19 February 2019

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold - Feb 19	1329.7	7.6	0.57	1322.1	18/02/19 15:18:31	1322.1	1325.7
Silver - Mar 19	15.78	0.037	0.24	15.743	18/02/19 15:18:35	15.743	16.065
Copper - Mar 19	2.8395	0.036	1.28	2.8035	18/02/19 15:18:30	2.7985	2.785
<b>NYMEX</b>							
Platinum - Jan 19	808	1.1	0.14	806.9	18/02/19 15:28:52	806.9	824.1
Palladium - Mar 19	1433	25.8	1.83	1407.2	18/02/19 15:15:22	1407.2	1307.2
<b>LONDON METAL</b>							
Gold (AM Fix)	1318	12.35	0.95	1305.65	16/02/19 00:00:01	1318	1322.5
Gold (PM Fix)	1316.55	5.1	0.39	1311.45	16/02/19 00:00:01	1316.55	1323.25
<b>ENERGY</b>							
WTI - Feb 19	56.46	0.48	0.86	55.98	18/02/19 15:47:32	55.98	54.02
Brent Crude Oil	66.46	0.14	0.21	66.32	18/02/19 16:47:37	66.29	61.11
<b>CBT</b>							
Wheat - Mar 19	506.25	-4.25	-0.83	510.5	18/02/19 08:25:01	506.25	513.5
Soybean - Mar 19	921.75	4	0.44	917.75	18/02/19 08:00:01	921.75	913.75
Corn - Mar 19	382.75	-0.25	-0.07	383	18/02/19 08:25:01	382.75	376
<b>OTHER</b>							
Iron Ore (China Port)	87.5	0	0	87.5	19/02/19 08:32:14	87.5	84.5
Coal (ICE-GC Newcastle)	93.1	1.85	2.03	91.25	19/02/19 08:32:14	91.25	98.8
<b>LME Indicative</b>							
Copper - Cash	6333	140	2.26	6193	18/02/19 18:50:00	6193	6151.25
Copper - 3Mth	6263.5	62	1	6201.5	18/02/19 18:59:37	6214	6169
Lead - Cash	2015.5	-50.5	-2.44	2066	18/02/19 18:50:00	2066	2099.5
Lead - 3Mth	2031	-42	-2.03	2073	18/02/19 18:59:37	2075	2112
Zinc - Cash	2655.5	4.5	0.17	2651	18/02/19 18:50:00	2651	2730
Zinc - 3Mth	2638	-26	-0.98	2664	18/02/19 18:59:37	2664	2719
Aluminum - Cash	1824.5	-0.5	-0.03	1825	18/02/19 18:50:00	1825	1892
Aluminum 3Mth	1854	-2	-0.11	1856	18/02/19 18:59:46	1857.5	1910
Nickel - Cash	12374	54	0.44	12320	18/02/19 18:50:00	12320	12406.5
Nickel - 3Mth	12455	70	0.57	12385	18/02/19 18:54:29	12400	12480
Tin - Cash	21180	-70	-0.33	21250	18/02/19 18:50:00	21250	20930
Tin - 3Mth	21175	-25	-0.12	21200	18/02/19 18:59:37	21200	20850

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25883.25	0	0	25883.25	18/02/19 05:00:01	25883.25	24999.67
S & P 500	2775.6	0	0	2775.6	18/02/19 07:00:01	2775.6	2704.1
NASDAQ	7472.4101	0	0	7472.4101	18/02/19 07:00:01	7472.4101	7281.7372
FTSE 100	7219.47	-17.21	-0.24	7236.68	18/02/19 16:35:30	7236.68	6968.85
DAX 30	11299.2	-0.6	-0.01	11299.8	18/02/19 18:55:00	11299.8	11173.1
CAC 40	5168.54	15.35	0.3	5153.19	18/02/19 18:55:00	5153.19	4992.72
Milan MIB30	20329.83	117.49	0.58	20212.34	18/02/19 21:25:11	20212.34	19730.78
Nikkei	21281.85	381.22	1.82	20900.63	19/02/19 04:15:30	20900.63	20773.49
Hang Seng	28347.01	446.17	1.6	27900.84	19/02/19 00:55:00	27900.84	27942.47
Hang Seng China Enterprises	11149.02	0	0	11149.02	19/02/19 05:32:07	10937.33	11035.73
Straits Times	3265.97	26.23	0.81	3239.74	18/02/19 17:10:00	3239.74	3190.17
Shanghai Composite	2754.3566	71.9716	2.68	2682.385	19/02/19 00:55:00	2682.385	2584.5724

## PRECIOUS METALS COMMENTARY

Spot palladium rose to a peak of \$1,458 per ounce, its highest on record, and was up 1.5 percent at \$1,454 per ounce as of 1305 GMT. Auto catalyst manufacturer Johnson Matthey said in a report last week that the deficit in the palladium market will widen dramatically this year as stricter emissions standards increase demand. "The market is fundamentally strong," Julius Baer analyst Carsten Menke said. "(The) ongoing deficit and auto catalyst producers saying they are not seeing broad-based substitution from palladium to platinum really reinforce the prevailing positive sentiment." Both metals are primarily consumed by automakers for use in catalytic converter manufacturing, but platinum is more heavily used in the diesel vehicles that have fallen out of favour since the Volkswagen emissions-rigging scandal broke in 2015. Palladium, unlike platinum, has benefited from a switch to petrol engines and expectations for growth in hybrid electric vehicles, which tend to be partly gasoline-powered. This has helped the metal largely ignore falling car sales across the globe. "Industrial demand is good, but not booming considering how weak the car markets are. (However) the case for a multi-year deficit is much more compelling, and there is a very good price trend, attracting a lot of investment demand," Menke said.

However, while prices are likely to climb in the short term, he said, "in the longer term, say the next 12 months, assuming global car sales fail to rebound as the global economy slows, prices will be pushed back". Meanwhile, spot gold rose 0.3 percent to \$1,325.51 per ounce, having earlier hit its highest since the end of January at \$1,326.07 as the dollar weakened on rising optimism for a trade deal between the world's two largest economies. U.S. gold futures rose 0.5 percent to \$1,328.90 per ounce. "The market will be looking closely at U.S. and China data and gold could target a retest of the \$1,326 level," said Nicholas Frappell, global general manager at ABC Bullion. Investors will also be looking ahead to minutes of the U.S. Federal Reserve's January policy meeting on Wednesday for further clarity on interest rate hikes this year. Higher rates tend to weigh on non-yielding gold.

Source: Kitco

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