



Daily Resources Overview 26 February 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Apr 19	1329.6	-3.2	-0.24	1332.8	25/02/19 15:58:56	1332.8	1325.7
Silver May 19	15.95	-0.062	-0.39	16.012	25/02/19 15:58:58	16.012	16.065
Copper May 19	2.9505	0.0025	0.08	2.948	25/02/19 15:58:25	2.948	2.785
NYMEX							
Platinum Apr 19	856	10.1	1.19	845.9	25/02/19 15:58:58	845.9	824.1
Palladium Mar 19	1507.1	47	3.22	1460.1	25/02/19 15:58:57	1460.1	1307.2
LONDON METAL							
Gold (AM Fix)	1335.05	-10.7	-0.8	1345.75	22/02/19 00:00:01	1335.05	1322.5
Gold (PM Fix)	1331.25	-12.5	-0.93	1343.75	22/02/19 00:00:01	1331.25	1323.25
ENERGY							
Light Crude Apr 19	55.42	-1.84	-3.21	57.26	25/02/19 15:58:58	57.26	54.02
Brent Crude Oil	64.74	-2.16	-3.23	66.9	25/02/19 16:58:53	66.92	61.11
CBT							
Wheat May 19	474.75	-17	-3.46	491.75	25/02/19 13:30:42	493	513.5
Soybeans May 19	925.75	2	0.22	923.75	25/02/19 13:30:39	924.75	913.75
Corn May 19	379.75	-4.75	-1.24	384.5	25/02/19 13:30:25	385	376
OTHER							
Iron Ore (China Port)	87.5	-1	-1.13	88.5	26/02/19 08:32:18	87.5	84.5
Coal (ICE-GC Newcastle)	94.25	0.8	0.86	93.45	26/02/19 08:32:18	93.45	98.8
LME Indicative							
Copper - Cash	6524.5	5.5	0.08	6519	25/02/19 18:50:00	6519	6151.25
Copper - 3Mth	6480	-4	-0.06	6484	25/02/19 18:59:45	6478	6169
Lead - Cash	2073.75	10	0.48	2063.75	25/02/19 18:50:00	2063.75	2099.5
Lead - 3Mth	2082	18	0.87	2064	25/02/19 18:56:27	2062.5	2112
Zinc - Cash	2737.25	-5.25	-0.19	2742.5	25/02/19 18:50:00	2742.5	2730
Zinc - 3Mth	2711.5	-1.5	-0.06	2713	25/02/19 18:59:44	2713.5	2719
Aluminum - Cash	1880.5	-9.5	-0.5	1890	25/02/19 18:50:00	1890	1892
Aluminum 3Mth	1905.5	-5	-0.26	1910.5	25/02/19 18:59:25	1910	1910
Nickel - Cash	12896	-19.5	-0.15	12915.5	25/02/19 18:50:00	12915.5	12406.5
Nickel - 3Mth	12970	-15	-0.12	12985	25/02/19 18:59:33	12985	12480
Tin - Cash	21905	225	1.04	21680	25/02/19 18:50:00	21680	20930
Tin - 3Mth	21740	190	0.88	21550	25/02/19 18:56:19	21550	20850

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26091.95	60.14	0.23	26031.81	25/02/19 16:20:01	26031.81	24999.67
S & P 500	2796.11	3.44	0.12	2792.67	25/02/19 15:20:01	2792.67	2704.1
NASDAQ	7554.4602	26.9153	0.36	7527.5449	25/02/19 16:40:00	7527.5449	7281.7372
FTSE 100	7183.74	5.14	0.07	7178.6	25/02/19 16:35:30	7178.6	6968.85
DAX 30	11505.39	47.69	0.42	11457.7	25/02/19 18:55:00	11457.7	11173.1
CAC 40	5231.85	16	0.31	5215.85	25/02/19 18:55:00	5215.85	4992.72
Milan MIB30	20436.96	174.45	0.86	20262.51	25/02/19 21:55:14	20262.51	19730.78
Nikkei	21528.23	102.72	0.48	21425.51	26/02/19 04:15:30	21425.51	20773.49
Hang Seng	28959.3	143	0.5	28816.3	26/02/19 05:42:12	28816.3	27942.47
Hang Seng China Enterprises	11631.03	0	0	11631.03	26/02/19 05:42:02	11427.29	11035.73
Straits Times	3272.35	2.45	0.07	3269.9	25/02/19 17:10:01	3269.9	3190.17
Shanghai Composite	2961.2834	157.0572	5.6	2804.2262	26/02/19 05:31:21	2804.2262	2584.5724

PRECIOUS METALS COMMENTARY

Gold and silver prices are moderately lower in early-afternoon U.S. trading Monday.

The safe-haven metals are pressured by upbeat attitudes among traders and investors to start the trading week. April gold futures were last down \$5.00 an ounce at \$1,327.80. May Comex silver was last down \$0.099 at \$15.82 an ounce.

U.S. stock indexes hit three-month highs today and are trending solidly higher, to underscore positive attitudes in the marketplace that are a negative for the safe-haven metals. Asian and European stock markets were also mostly up overnight, with China's shares sharply higher and posting their biggest gains in almost four years. Traders and investors worldwide are cheered by the substantial progress achieved in the U.S.-China trade talks that have been going on the past few weeks. On Sunday, President Trump tweeted that he is delaying the originally imposed early-March deadline for new U.S. tariffs on China's imports, because of the progress made so far.

The key outside markets today see the U.S. dollar index slightly firmer. Nymex crude oil prices are sharply down and trading around \$55.25 a barrel. These two key "outside markets" were also in a bearish daily posture for the precious metals today.

The chief executive officer of Newmont Mining, labelled a potential takeover attempt by rival gold miner Barrick Gold Corp., as "nonsensical." Following the news of a Barrick bid for Newmont, Gary Goldberg the CEO of Newmont said he was "shocked," and "concerned." "I had discussions with Mark [Bristow] before he came into the role about doing something together more broadly in Nevada," Goldberg said in an interview with Kitco News from the BMO Metals and Mining conference in Florida.

On Monday, Barrick CEO Mark Bristow said that its proposal to buy Newmont Mining Corp. (NYSE: [NEM](#)) provides Newmont shareholders a premium through an estimated \$7 billion in synergies, even though a premium was not built into the share-price offer. Source: Kitco

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