



# Daily Resources Overview 5 March 2019

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold Apr 19	1287.7	-11.5	-0.89	1299.2	04/03/19 15:58:59	1299.2	1314.7
Silver May 19	15.105	-0.151	-0.99	15.256	04/03/19 15:58:59	15.256	15.64
Copper May 19	2.9105	-0.0215	-0.73	2.932	04/03/19 15:58:56	2.932	2.944
<b>NYMEX</b>							
Platinum Apr 19	838.3	-25.4	-2.94	863.7	04/03/19 15:58:36	863.7	872.8
Palladium Mar 19	1490.3	-15.8	-1.05	1506.1	04/03/19 15:58:22	1506.1	1499.4
<b>LONDON METAL</b>							
Gold (AM Fix)	1309.95	-15.5	-1.17	1325.45	02/03/19 00:00:01	1309.95	1325.45
Gold (PM Fix)	1311.95	-7.2	-0.55	1319.15	02/03/19 00:00:01	1311.95	1319.15
<b>ENERGY</b>							
Light Crude Apr 19	56.44	0.64	1.15	55.8	04/03/19 15:58:59	55.8	57.25
Brent Crude Oil	65.6	0.72	1.11	64.88	04/03/19 16:58:52	64.87	66.4
<b>CBT</b>							
Wheat May 19	458	0.75	0.16	457.25	04/03/19 13:30:40	460	460
Soybeans May 19	918	6.5	0.71	911.5	04/03/19 13:30:37	913.25	912
Corn May 19	374.75	1.75	0.47	373	04/03/19 13:30:24	373.5	370.75
<b>OTHER</b>							
Iron Ore (China Port)	86	1	1.18	85	05/03/19 08:32:22	86	85
Coal (ICE-GC Newcastle)	97.25	0.75	0.78	96.5	05/03/19 08:32:22	96.5	95.35
<b>LME Indicative</b>							
Copper - Cash	6462	-63	-0.97	6525	04/03/19 18:50:00	6525	6555.5
Copper - 3Mth	6407.5	-42.5	-0.66	6450	04/03/19 18:59:57	6448	6480
Lead - Cash	2093.5	-37	-1.74	2130.5	04/03/19 18:50:00	2130.5	2145.25
Lead - 3Mth	2108.5	-29.5	-1.38	2138	04/03/19 18:57:54	2138	2141.5
Zinc - Cash	2769.5	-52	-1.84	2821.5	04/03/19 18:50:00	2821.5	2813.5
Zinc - 3Mth	2743	-34.5	-1.24	2777.5	04/03/19 18:57:24	2778.5	2756.5
Aluminum - Cash	1852	-44.75	-2.36	1896.75	04/03/19 18:50:00	1896.75	1889.5
Aluminum 3Mth	1876	-32	-1.68	1908	04/03/19 18:59:54	1908.5	1908
Nickel - Cash	13171	56.5	0.43	13114.5	04/03/19 18:50:00	13114.5	12969
Nickel - 3Mth	13275	105	0.8	13170	04/03/19 18:56:37	13170	13060
Tin - Cash	21534	-176	-0.81	21710	04/03/19 18:50:00	21710	21747
Tin - 3Mth	21450	-170	-0.79	21620	04/03/19 18:50:00	21620	21625

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25819.65	-206.67	-0.79	26026.32	04/03/19 16:20:01	26026.32	25916
S & P 500	2792.81	-10.88	-0.39	2803.69	04/03/19 15:20:01	2803.69	2784.49
NASDAQ	7577.5673	-17.7861	-0.23	7595.3534	04/03/19 16:39:59	7595.3534	7532.5317
FTSE 100	7134.39	27.66	0.39	7106.73	04/03/19 16:35:32	7106.73	7074.73
DAX 30	11592.66	-9.02	-0.08	11601.68	04/03/19 18:55:00	11601.68	11515.64
CAC 40	5286.57	21.38	0.41	5265.19	04/03/19 18:55:00	5265.19	5240.53
Milan MIB30	20718.3	23.77	0.11	20694.53	04/03/19 21:55:16	20694.53	20659.46
Nikkei	21822.04	219.35	1.02	21602.69	05/03/19 04:15:30	21602.69	21385.16
Hang Seng	28959.59	147.42	0.51	28812.17	05/03/19 05:42:12	28812.17	28633.18
Hang Seng China Enterprises	11575.53	0	0	11575.53	05/03/19 05:42:02	11506.94	11367.45
Straits Times	3251.08	30.68	0.95	3220.4	04/03/19 17:10:01	3220.4	3212.69
Shanghai Composite	3027.5755	33.5705	1.12	2994.005	05/03/19 05:31:18	2994.005	2940.9538

## PRECIOUS METALS COMMENTARY

Gold and silver prices are down but off their session lows in midday trading Monday. Gold notched a five-week low today, while silver hit a nine-week bottom, as risk-on trader and investor attitudes at present are keeping buyers of the safe-haven metals scarce. However, U.S. stock indexes are selling off as the trading session progresses, which has lifted gold and silver prices off of their daily lows. April gold futures were last down \$9.80 an ounce at \$1,289.50. May Comex silver was last down \$0.136 at \$15.12 an ounce.

It's a "do-or-die" week for the gold and silver market bulls. They need to step up and show good power this week, to avoid more serious technical damage being inflicted, which would then suggest both metals trending sideways to lower for at least the next few weeks.

Asian and European stock markets were mostly higher overnight, with the stock market in China hitting a nine-month high. The Wall Street Journal reported Sunday the U.S. and China are close to finalizing a trade agreement. The story said China would lower its tariffs on U.S. imported goods, with the U.S. doing the same on most or all of the trade sanctions it levied against China last year. The report said U.S. President Trump and Chinese President Xi Jinping will meet in Florida later this month. A trade deal would end months of trader and investor uncertainty regarding the world's two largest economies penalizing each other.

Attention of the marketplace later this week will be on the European Central Bank's regular monetary policy meeting on Thursday. The ECB is expected to loosen its purse strings on money in order to stimulate an anaemic Euro zone economy.

Source: Kitco

### General Advice Warning

The contents of this document have been prepared without taking account of your objectives, financial situation or needs. You should, before taking any action to acquire or deal in, or follow a recommendation (if any) in respect of any of the financial products or information mentioned in this document, consult your own investment advisor to consider whether that is appropriate having regard to your own objectives, financial situation and needs. Whilst State One Stockbroking Ltd believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed, and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One Stockbroking Ltd or any officer, agent or employee of State One Stockbroking Ltd. If applicable, you should obtain the Product Disclosure Statement relating to the relevant financial product mentioned in this document (which contains full details of the terms and conditions of the financial product) and consider it before making any decision about whether to acquire the financial product.

### Disclosure

The directors and associated persons of State One Stockbroking Ltd may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. State One Stockbroking Ltd has also received a commission on the preparation of this research note. The Research Analyst who prepared this report hereby certifies that the views expressed in this research document accurately reflect the analyst's personal views about the company and its financial products. The research analyst has not been and will not be receiving direct or indirect compensation for expressing the specific recommendations or views in this report. This research at all times remains the property of State One Stockbroking Ltd. And as such cannot be reprinted, distributed, copied, posted on the internet, in part or whole, without written prior approval from an Executive Director of State One Stockbroking Ltd.

Alan Hill  
Executive Chairman  
Phone: +61 8 9288 3388  
[ahill@stateone.com.au](mailto:ahill@stateone.com.au)

Ric Heydon  
Equities & Derivatives Advisor  
Phone: +61 8 9288 3307  
[rheydon@stateone.com.au](mailto:rheydon@stateone.com.au)

Mark Sullivan  
Institutional Dealer  
Phone: +61 2 9024 9134  
[msullivan@stateone.com.au](mailto:msullivan@stateone.com.au)

Thomas Tan  
Equities Advisor  
Phone: +61 2 9024 9131  
[ttan@stateone.com.au](mailto:ttan@stateone.com.au)

Morris Levitzke  
Equities Advisor  
Phone: +61 8 9288 3315  
[mlevitzke@stateone.com.au](mailto:mlevitzke@stateone.com.au)

Graeme Johnson  
Equities & Derivatives Advisor  
Phone: +61 8 9288 3316  
[gjohnson@stateone.com.au](mailto:gjohnson@stateone.com.au)

Yitz Barber  
Equities Advisor  
Phone: +61 2 9024 9107  
[ybarber@stateone.com.au](mailto:ybarber@stateone.com.au)

Tammie Wong  
Equities Advisor  
Phone: +61 2 9024 9133  
[twong@stateone.com.au](mailto:twong@stateone.com.au)

Dawn Chia  
Business Development Manager  
Phone: +61 8 9288 3336  
[Dawn.Chia@stateone.com.au](mailto:Dawn.Chia@stateone.com.au)

David Zhang  
Equities Advisor  
Phone: +61 2 9024 9130  
[dzhang@stateone.com.au](mailto:dzhang@stateone.com.au)

David Brennan  
Senior Investment Analyst  
Phone: +61 2 9024 9142  
[dbrennan@stateone.com.au](mailto:dbrennan@stateone.com.au)

Wayne Osterberg  
Equities Advisor  
Phone +61 8 9288 3318  
[Wayne.Osterberg@stateone.com.au](mailto:Wayne.Osterberg@stateone.com.au)

**Disclosure:** State One Stockbroking Ltd ABN 95 092 989 083 is holder of AFS Licence Number 247100 and an ASX and Chi-X Market Participant. State One Stockbroking Ltd and/or its associated entities, directors, authorised representatives, employees and associated persons of State One may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. Further, State One Stockbroking Ltd and/or its affiliated companies may have acted as manager or co-manager of a public offering of any such securities or may have provided corporate finance to the companies referred to in the report. Whilst State One Stockbroking Ltd and its related companies believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed, and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One or any officer, agent or employee of State One Stockbroking Ltd or any related company. Nor do they accept any liability or responsibility arising in any way (including negligence) for errors in, or omissions from, this document or advice.