



# Daily Resources Overview 12 March 2019

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold Apr 19	1293.4	-5.9	-0.45	1299.3	11/03/19 15:58:58	1299.3	1314.7
Silver May 19	15.32	-0.029	-0.19	15.349	11/03/19 15:58:28	15.349	15.64
Copper May 19	2.9075	0.014	0.48	2.8935	11/03/19 15:58:55	2.8935	2.944
<b>NYMEX</b>							
Platinum Apr 19	819.1	1.5	0.18	817.6	11/03/19 15:58:58	817.6	872.8
Palladium Mar 19	1492.1	33.1	2.27	1459	11/03/19 15:58:09	1459	1499.4
<b>LONDON METAL</b>							
Gold (AM Fix)	1294.1	7.7	0.6	1286.4	11/03/19 00:00:01	1294.1	1325.45
Gold (PM Fix)	1296.75	11.45	0.89	1285.3	11/03/19 00:00:01	1296.75	1319.15
<b>ENERGY</b>							
Light Crude Apr 19	57.11	0.68	1.21	56.43	11/03/19 15:58:58	56.07	57.25
Brent Crude Oil	66.58	0.91	1.39	65.67	11/03/19 16:58:16	65.67	66.4
<b>CBT</b>							
Wheat May 19	430.25	-9.25	-2.1	439.5	11/03/19 13:30:49	439.5	460
Soybeans May 19	890.5	-5.25	-0.59	895.75	11/03/19 13:30:44	895	912
Corn May 19	362.5	-1.75	-0.48	364.25	11/03/19 13:30:29	363.75	370.75
<b>OTHER</b>							
Iron Ore (China Port)	87	0	0	87	12/03/19 07:32:14	87	85
Coal (ICE-GC Newcastle)	93.02	-2.58	-2.7	95.6	12/03/19 07:32:13	93.02	95.35
<b>LME Indicative</b>							
Copper - Cash	6435	12	0.19	6423	11/03/19 18:50:00	6423	6555.5
Copper - 3Mth	6419	30.5	0.48	6388.5	11/03/19 19:00:00	6391	6480
Lead - Cash	2056.75	-16.75	-0.81	2073.5	11/03/19 18:50:00	2073.5	2145.25
Lead - 3Mth	2083.5	-1.5	-0.07	2085	11/03/19 19:00:00	2085.5	2141.5
Zinc - Cash	2778.5	55	2.02	2723.5	11/03/19 18:50:00	2723.5	2813.5
Zinc - 3Mth	2750	35.5	1.31	2714.5	11/03/19 19:00:00	2712.5	2756.5
Aluminum - Cash	1816.75	-27.75	-1.5	1844.5	11/03/19 18:50:00	1844.5	1889.5
Aluminum 3Mth	1856	-8	-0.43	1864	11/03/19 19:00:00	1864	1908
Nickel - Cash	12807.5	-196	-1.51	13003.5	11/03/19 18:50:00	13003.5	12969
Nickel - 3Mth	12910	-170	-1.3	13080	11/03/19 19:00:00	13080	13060
Tin - Cash	21091	-329	-1.54	21420	11/03/19 18:50:00	21420	21747
Tin - 3Mth	21030	-345	-1.61	21375	11/03/19 18:56:29	21375	21625

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25650.88	200.64	0.79	25450.24	11/03/19 16:58:21	25450.24	25916
S & P 500	2783.3	40.23	1.47	2743.07	11/03/19 15:58:21	2743.07	2784.49
NASDAQ	7558.0637	149.9221	2.02	7408.1416	11/03/19 17:00:00	7408.1416	7532.5317
FTSE 100	7130.62	26.31	0.37	7104.31	11/03/19 16:35:30	7104.31	7074.73
DAX 30	11543.48	85.64	0.75	11457.84	11/03/19 18:55:00	11457.84	11515.64
CAC 40	5265.96	34.74	0.66	5231.22	11/03/19 18:55:00	5231.22	5240.53
Milan MIB30	20638.22	153.83	0.75	20484.39	11/03/19 20:55:14	20484.39	20659.46
Nikkei	21125.09	99.53	0.47	21025.56	12/03/19 04:15:30	21025.56	21385.16
Hang Seng	28503.3	274.88	0.97	28228.42	12/03/19 00:55:00	28228.42	28633.18
Hang Seng China Enterprises	11276.91	120.09	1.08	11156.82	11/03/19 16:09:12	11156.82	11367.45
Straits Times	3191.42	-4.45	-0.14	3195.87	11/03/19 17:10:01	3195.87	3212.69
Shanghai Composite	3026.9925	57.1311	1.92	2969.8614	12/03/19 00:55:00	2969.8614	2940.9538

## PRECIOUS METALS COMMENTARY

Gold and silver prices are moderately lower in early-afternoon U.S. trading Monday, on downside corrections following gains posted last Friday. Investor and traders are also still exhibiting keener risk appetites worldwide, which is also a negative for the safe-haven metals. April gold futures were last down \$7.80 an ounce at \$1,291.50. May Comex silver was last down \$0.084 at \$15.265 an ounce.

Traders and investors are mostly upbeat to start the trading week, following dour economic data out of the U.S. and China late last week. The U.S jobs report last Friday showed a sharp drop in the growth of non-farm payrolls, while China's latest import and export numbers were down.

However, the U.S.-China trade talks appear to be moving closer to a formal agreement following a report over the weekend that the head of China's central bank said his country will not devalue the yuan to boost China's exports.

U.S. Federal Reserve Chairman Jerome Powell, in a rare TV interview on Sunday, reiterated the U.S. economic outlook is favourable and said there is no need to raise or lower interest rates at present.

The key outside markets today see the U.S. dollar index near steady and not far below last week's new high for the year. The overall strength of the greenback this year has been a negative element for the metals markets. Meantime, Nymex crude oil prices are firmer and trading around \$56.50 a barrel. Crude has been trading sideways for the past two weeks. The International Energy Agency today reported the U.S. will become the world's largest oil exporter by 2021—surpassing both Saudi Arabia and Russia. The U.S. is already the world's largest oil producer, due to the boom in shale-oil production.

Source: Kitco

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